





### Federal PLUS Loan Fact Sheet

The Federal PLUS Loan is a credit-based financing option for the natural or adoptive parent of dependent undergraduate students enrolled at least half-time. Natural or adoptive parents of an undergraduate student who is a dependent and enrolled at least half-time. In order for a parent to receive a Federal PLUS Loan, a credit check is performed by the lender to ensure the parent is creditworthy. Pre-

	 800-338-2243   <a href="http://Educaid.com">Educaid.com</a>			
<b>PARENT ELIGIBILITY</b>	U.S. citizens, nationals or eligible non-citizen			
<b>INTEREST RATE*</b>	8.5%			
<b>ORIGINATION FEE</b>	1%	1%	1%	1%
<b>INTEREST RATE REDUCTION</b>	.25% w/ ACH funds transfer(electronic payment)	.25% w/ ACH funds transfer(electronic payment)	.25% w/ ACH funds transfer(electronic payment)	.25% w/ ACH funds transfer(electronic payment)
<b>PRINCIPLE BALANCE REDUCTION</b>	None			
<b>REBATES</b>	None	None	None	None
<b>LOAN MAXIMUM</b>	Remaining need			
<b>REPAYMENT TERM</b>	60 days after final disbursement			
<b>INTEREST ONLY REPAYMENT OPTION</b>	Yes			
<b>STUDENT ENROLLMENT</b>	At least ½ time (6 or more hours undergrad; grad/professional <a href="#">click here for details</a> )			

**To begin the application process contact:**

Telephone	877-689-0763	800-967-2400	800-658-3567	800-337-1009
Web	<a href="http://www.wachovia.com">www.wachovia.com</a>	<a href="http://www.studentloan.com">www.studentloan.com</a>	<a href="http://www.wellsfargo.com">www.wellsfargo.com</a>	<a href="http://www.edamerica.net">www.edamerica.net</a>

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