

## FOR IMMEDIATE RELEASE

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*Preparing people to lead extraordinary lives*

### **Loyola University Chicago Center for Integrated Risk Management and Corporate Governance Partners with the PRMIA Institute** *Partnership to Raise Standards for Graduate-Level Education in Risk Management*

**CHICAGO, March 10, 2008** – Loyola University Chicago’s Center for Integrated Risk Management and Corporate Governance announced today the formation of a partnership with the Professional Risk Managers’ International Association (PRMIA) Institute, an organization devoted to graduate and professional education in risk management and financial engineering, that will further advance the center’s teaching, research, and programs, including professional certification and executive education.

Through its partnership with the PRMIA Institute, which currently counts 10 university partners nationally and globally, Loyola’s center will enhance its educational experiences through seminars and symposiums, as well as customized training and education programs held in conjunction with the institute. Additionally, Loyola faculty members will teach professional certification courses offered solely through PRMIA.

“An objective of the center is to expand its relationships with practitioners, regulators, and professional organizations, and this partnership is an important step in the process,” said Don Schwartz, director of Loyola’s risk management center. “It’s an ideal fit for us, and looking ahead, it will certainly enhance the quality and content of the curriculum for our new Master of Science in Finance.”

“We are delighted to accept another top university into our partnership and hope that Loyola’s new Master of Science in Finance degree will be accredited to the PRMIA Institute,” said Carol Alexander, chair of PRMIA’s Academic Advisory Council. “We also look forward to expanding our professional training courses to Chicago, in partnership with Loyola.”

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In addition to the partnership between the two organizations, PRMIA has invited Robert Kolb, PhD, professor of finance and the Frank W. Considine Chair of Applied Ethics at Loyola, to sit on the organization's Academic Advisory Committee. The committee, which is made up of representatives from around the globe, facilitates a two-way flow of resources and information between practitioners and the academic community.

"Bob Kolb will help PRMIA to set proper standards and ethics for the relatively new profession of Financial Risk Manager and to provide the means to achieve these standards," said Alexander.

### **About PRMIA Institute**

The PRMIA Institute is a non-profit educational institution formed to promote the scientific, educational, and charitable work of the Professional Risk Managers' International Association (PRMIA). Through partnerships with leading universities and faculty, the PRMIA Institute seeks to set the international standards of best practice for graduate-level education in risk management and financial engineering and to provide best-in-class professional development courses to working professionals. For more information on PRMIA and PRMIA Institute, visit [www.prmia.org](http://www.prmia.org).

### **About the Center for Integrated Risk Management and Corporate Governance**

Loyola University Chicago's Center for Integrated Risk Management and Corporate Governance is a partnership between the School of Business Administration (SBA) and the School of Law. Housed in the SBA, the center provides an integrated approach to risk management, focusing on corporate governance and compliance, business ethics, financial and accounting risk, and operational risk. The mission of the center is to promote responsible leadership, teaching, research, and programs in integrated risk management and corporate governance. For more information, please visit [LUC.edu/risk](http://LUC.edu/risk).

### **About Loyola University Chicago**

Committed to preparing people to lead extraordinary lives, Loyola University Chicago was founded in 1870 and is the nation's largest Jesuit, Catholic University. Loyola has a total enrollment of more than 15,500 students, which includes nearly 10,000 undergraduates hailing from all 50 states and 82 foreign countries. The University has four campuses: three in the greater Chicago area and one in Rome, Italy. Loyola also serves as the U.S. host university to the Beijing Center for Chinese Studies in Beijing, China. Loyola's ten schools and colleges include arts and sciences, business administration, communication, education, graduate studies, law, medicine, nursing, continuing and professional studies, and social work. Loyola offers 71 undergraduate majors, 71 undergraduate minors, 85 master's degrees, and 31 doctoral degrees. Recognizing Loyola's excellence in education, *U.S. News & World Report* has ranked Loyola consistently among the "top national universities," and named the University a "best value" in its 2008 rankings. For more information, please visit our Web site at [LUC.edu](http://LUC.edu).

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