

Loyola University- 2006 Monthly Retiree Medical Rates

< Retiree Health Account Funding Arrangement >			
Under 65	Total Cost	Retiree Monthly Cost (Until June 30 th 2006, 2/3 Subsidy funding method)	Retiree's Monthly Cost (Effective 7/1/06, Account based funding method)
Retiree Only	\$ 797.00	\$ 263.00	<p>* Option B1- The Total Cost minus your monthly annuity amount = the Retiree's Monthly Cost</p> <p style="text-align: center;">< OR ></p> <p>** Option B2- The Total Cost for coverage may be reimbursed from your Retiree Health Account</p>
Retiree + Spouse Under 65	\$ 1,594.00	\$ 1,060.00	
Retiree + Child(ren)	\$ 1,394.00	\$ 860.00	
Retiree + Spouse Under 65 + Child(ren)	\$ 2,164.00	\$ 1,630.00	
Over 65			
Retiree Only	\$ 351.00	\$133.00	<p>* Option B1- The Total Cost minus your monthly annuity amount = the Retiree's Monthly Cost</p> <p style="text-align: center;">< OR ></p> <p>** Option B2- The Total Cost for coverage may be reimbursed from your Retiree Health Account</p>
Retiree + Spouse Over 65	\$ 702.00	\$484.00	
Retiree + Child(ren)	\$ 1,120.00	\$902.00	
Retiree + Spouse Over 65 + Child(ren)	\$ 1,443.00	\$1,225.00	
One Over 65/ One Under 65			
Retiree Under 65 + Spouse Over 65	\$ 1,120.00	\$586.00	<p>* Option B1- The Total Cost minus your monthly annuity amount = the Retiree's Monthly Cost</p> <p style="text-align: center;">< OR ></p> <p>** Option B2- The Total Cost for coverage may be reimbursed from your Retiree Health Account</p>
Retiree Over 65 + Spouse Under 65	\$ 1,120.00	\$903.00	
Retiree Over 65 + Spouse Under 65 + Child(ren)	\$ 1,717.00	\$1500.00	

*** Option B1 – If you choose Option B1 at retirement, the University's contribution is the monthly annuity amount in your Retiree Health Account. The monthly annuity amount can only be applied toward your premiums for the Loyola University Retiree Insurance Plan.**

**** Option B2 – If you choose Option B2 at retirement, you may use the money in your Retiree Health Account to be reimbursed for the premiums paid for this insurance plan, another plan, or other eligible medical/dental expenses as listed in IRS Publication 502.**