Forging a lifelong bond... continued from cover

year, he moved to Chicago and majored in accounting. Once at Loyola, McGirr took classes in the liberal arts, joined a fraternity, and participated in student organizations. His junior year, McGirr was selected by Esquire magazine for a weeklong student program in New York, offering his opinion on subjects ranging from fashion to politics. “I went from the farm to New York in less than four years,” he says.

After graduating, McGirr worked at Arthur Young & Co., and then at First National Bank of Chicago, where he entered the world of international business. “I traveled the world for five years when I was in my 20s,” he says, then came back to Chicago to earn an MBA in finance and international business. In 1981, McGirr became an instructor of accounting at Loyola. Within three years he was voted Faculty Member of the Year by students.

Nonetheless, McGirr decided to leave teaching to focus on business and, in 2001, he became a certified financial planner. “I’m now applying my background to individuals.”

And he’s giving it back to Loyola. “I’d like the proceeds from my gifts to go to business merit scholarships,” he says. “Because of my scholarship, I’ve always felt close to Loyola.”

“Loyola was my ticket off the farm. I’m giving thanks to the University with these gifts.”

— KEVIN MCGIRR

Last summer Loyola purchased the 98-acre Resurrection Retreat Center in Woodstock, Ill. The center, named the Loyola University Chicago Retreat and Ecology Campus, features 100 guest rooms and 20 acres of ponds, streams, woods, and prairie.

The new campus will be used for student retreats, an outdoor adventure program, field research for students in the sciences, habitat restoration, and even a small organic farm. For more, visit LUC.edu/retreat.

A side from living down the street from the Water Tower Campus’s School of Business Administration, Kevin McGirr (BBS ’72) always felt close to Loyola. A 1972 alumnus, he has taught in the School of Business, serves on the SBA Board of Advisors, and is a member of the Loyola University Museum of Art.

So it’s not surprising that when McGirr structured his estate plan, he made the School of Business Administration the beneficiary of his retirement funds and a life insurance plan.

“Loyola was my ticket off the farm,” says McGirr, who grew up 55 miles from Chicago in rural Hinckley, Ill. “I’m giving thanks to the University with these gifts.”

McGirr chose to establish his charitable gift in a way that provides him with flexibility during his lifetime and the satisfaction that he has provided meaningful support for his alma mater. He intentionally funded his life insurance policy so that Loyola will receive the maximum benefit. “Your dollar goes further,” he says.

McGirr knows how these things work—he’s founder and principal of McGirr Financial Services LLC, which specializes in insurance and financial, estate, and long-term-care planning. “I’m a financial life coach,” he says.

McGirr grew up one of three sons in a farm family. He started college at Illinois State University, where he considered majoring in education, then turned to business. After graduating, McGirr worked at Arthur Young & Co., and then at First National Bank of Chicago, where he entered the world of international business. “I traveled the world for five years when I was in my 20s,” he says, then came back to Chicago to earn an MBA in finance and international business. In 1981, McGirr became an instructor of accounting at Loyola. Within three years he was voted Faculty Member of the Year by students.

Nonetheless, McGirr decided to leave teaching to focus on business and, in 2001, he became a certified financial planner. “I’m now applying my background to individuals.”

And he’s giving it back to Loyola. “I’d like the proceeds from my gifts to go to business merit scholarships,” he says. “Because of my scholarship, I’ve always felt close to Loyola.”

“Loyola was my ticket off the farm. I’m giving thanks to the University with these gifts.”

— KEVIN MCGIRR

This issue

- Forging a lifelong bond - A will to do good - Stay at student-run guesthouse

Stay at student-run guesthouse

In summer 2010, Loyola opened its first student-run business. The Flats at Loyola Station, a luxury guesthouse located across the street from the Lake Shore Campus, is the first student-managed guesthouse in the nation. Featuring spacious suites and exceptional amenities, the flats are available for short- and long-term stays. For reservations and more information, visit www.loyolaflats.com. 
**SAFEGUARDING YOUR RECORDS AND DOCUMENTS**

**Personal and financial records, legal documents, the original will, and tax returns are all essential to an efficient settlement of an estate. As such, they should be safely stored and readily accessible when needed. The following chart lists those records and documents that will prove helpful, suggests where they should be stored, and explains why they are important.**

<table>
<thead>
<tr>
<th>Records and Documents</th>
<th>Location</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Original Will</td>
<td>attorney’s vault or bank vault (retain copy at home)</td>
<td>an irreplaceable document, essential for carrying out your estate plan</td>
</tr>
<tr>
<td>Investment Documents</td>
<td>safe-deposit box</td>
<td>required for sale, distribution, or collection</td>
</tr>
<tr>
<td>Insurance Policies</td>
<td>safe-deposit box</td>
<td>required to make claims</td>
</tr>
<tr>
<td>Tax Returns</td>
<td>file at home (keep irreplaceable records and receipts in safe-deposit box)</td>
<td>helpful to executor when filing final income-tax returns and estate-tax return</td>
</tr>
<tr>
<td>Asset Inventory</td>
<td>safe-deposit box</td>
<td>necessary to locate and collect property</td>
</tr>
</tbody>
</table>

**Next Steps:** For more information, return the enclosed reply card to receive a copy of our new booklet, *A Charitable and Financial Record*, or contact us at:

- Loyola University Chicago Office of Planned Giving
  820 N. Michigan Avenue
  Chicago, IL 60611
- 800.424.1513
- plannedgiving@luc.edu
- l.uc.edu/plannedgiving

**Keep an original will in either an attorney’s vault or a bank vault if the bank is acting as executor. Keeping the will in a safe-deposit box can create delays, since many states restrict access to such boxes without court approval.**

**Collecting and Safeguarding Assets.** The executor must make a detailed record of all property to file with the court, collect all debts, investigate all claims owed by the estate, and manage property responsibly in the estate until liquidation. You will simplify your executor’s job if you leave sufficiently detailed instructions about the location of all your assets, personal records, tax returns, bank statements, and other documents. Note: This information will also be necessary for your executor to determine the taxes due on your estate.

- **Determining Cash Needs.** Many estates, particularly those in excess of $500,000, suffer from a severe shortage of cash. Funeral and burial expenses, attorneys’ and appraisers’ fees, taxes, and any debts—all must be paid. To ensure that you have an adequate supply of cash, you should distribute to the recipients you intend it, it is important to prepare for the liquidity issues your estate may face.

- **Distributing Assets.** The executor’s most pleasant task is distributing estate assets in accordance with the terms of the will. You should first make sure that sufficient funds and property are available to satisfy valid claims, pay taxes, and satisfy specific bequests. If the value of the bequests exceeds the value of the distributable estate, for example, certain bequests may be reduced—or even eliminated.

Because of the dramatic changes brought about by the Revenue Act of 2001 and the current uncertainty about the eventual shape of the federal estate tax, a checkup of your will is now more important than ever.

**Have a heart**

Bob Hope was known for his wiscracks, but the comedian, who selflessly gave his time and talents over the decades to entertain American troops around the world, understood the intrinsic value of helping others. “If you haven’t got any charity in your heart,” he once said, “you’ve got the worst kind of heart trouble.”

If you “have charity in your heart,” it is important that you spell out your wishes in your will. You may have mentioned once in passing to cousin Teddy that you would like a favorite charity to receive a certain amount, but unless your will makes that stipulation, it will not happen. Charitable gifts help perpetuate the ideals and causes you believe in.

How much should you give? The answer lies in your heart—namely, what feels right to you. Whatever your choice, you may be surprised at how the mere act of making this decision and including it in your will lightens your step and makes the world seem friendlier. “You have not lived until you have done something for someone who can never repay you.” — Puritan John Bunyan once wrote.

**I’d like to know more about**

- Ways to provide income for myself and/or others.
- Including the School of Business Administration in my estate plan.
- Loyola’s planned giving society, The Society of the Shield.
- I have included the School of Business Administration in my estate plan.
- Please send me a complimentary copy of the booklet, *A Charitable and Financial Record.*
SAFEGUARDING YOUR RECORDS AND DOCUMENTS

Personal and financial records, legal documents, the original will, and tax returns are all essential to an efficient settlement of an estate. As such, they should be:

- Personal and financial records, legal documents, the original will, and tax returns
- Investment Documents (stock certificates, bonds, certificates of deposit, deeds, and titles)
- Insurance Policies
- Tax Returns
- Asset Inventory

Next Steps: For more information, return the enclosed reply card to receive a copy of our new booklet, A Charitable and Financial Record, or contact us at:
- LUC.edu/plannedgiving
- 800-444-1513
- plannedgiving@luc.edu

Records and Location Value

Original Will

an irrevocable document, essential for carrying out your estate plan.

Investment Documents

required for sale, distribution, or collection.

Insurance Policies

required to make claims.

Tax Returns

helpful to execute when filing final income-tax returns and estate-tax return.

Asset Inventory

necessary to locate and collect property.

Keep an original will in either an attorney’s vault or a bank vault if the bank is acting as executor. Keeping the will in a safe deposit box can create delays, since many states restrict access to such boxes without court approval.

- Collecting and Safeguarding Assets. The executor must make a detailed record of all property to file with the court, collect all debts, investigate all claims owned by the estate, and manage property responsibly in the estate until liquidation. You will simplify your executor’s job if you leave sufficient detailed instructions about the location of all your assets, personal records, tax returns, bank statements, and other documents. Note: This information will also be necessary for your executor to determine the taxes due on your estate.

- Determine Cash Needs. Many estates, particularly those in excess of $500,000, suffer from a severe shortage of cash. Funeral and burial expenses, attorneys’ and appraisers’ fees, taxes, and any debts—all must be paid. To ensure that your wishes are distributed to the recipients you intend, it is important to prepare for the liquidity issues your estate may face.

- Distributing Assets. The executor’s most pleasant task is distributing estate assets in accordance with the terms of the will. You should first make sure that sufficient funds and property are available to satisfy valid claims, pay taxes, and satisfy specific bequests. If the value of the bequests exceeds the value of the distributable estate, for example, certain bequests may be reduced—or even eliminated.

Because of the dramatic changes brought about by Tax Relief 2001 and the current uncertainty about the eventual shape of the federal estate tax, a checkup of your will is now more important than ever.

Have a heart

Bob Hope was known for his wisecracks, but the comedian, who selflessly gave his time and talents over the decades to entertain American troops around the world, understood the intrinsic value of helping others. “You haven’t got any charity in your heart,” he once said, “you’ve got the worst kind of heart trouble.”

If you “have charity in your heart,” it is important that you spell out your wishes in your will. You may have mentioned once in passing to contain Teddy that you would leave to charity a favorite collection or that you would contribute the proceeds of a favorite family member or charity to answer them. Please call or write us.

Ready to help

When you have questions about making a gift to the Loyola University Chicago School of Business Administration, the Planned Giving team is ready to answer them. Please call or write us.

SAVE THE DATE

Art and Faith of the Crèche: The Collection of James and Emilia Green

December 4, 2010 – January 16, 2011

Loyola University Museum of Art, Water Tower Campus

Celebrate the season with this showcase of crèche makers from around the world interpreting the Nativity scene, which features a new collection of crèches for 2010.

December 12, 2010 — Holiday Cocktail Reception

Join us for a special reception for Society of the Shliad and LUMA members. For more information, visit LUC.edu/luma or call 312.915.7600.

BE IN TOUCH

Jamie Orsini,
Director of Planned Giving
Loyola University Chicago
Office of Planned Giving
820 N. Michigan Avenue
Chicago, IL 60611
P: 800.444.1513
W: LUC.edu/plannedgiving
E: plannedgiving@luc.edu

I’d like to know more about

- Ways to provide income for myself and/or others.
- Including the School of Business Administration in my estate plan.
- Loyola’s planned giving society, the Society of the Shliad.
- I have included the School of Business Administration in my estate plan.
- Please send me a complimentary copy of the booklet, A Charitable and Financial Record.

Information is published by the Office of Planned Giving at Loyola University Chicago on a periodic basis. This publication illustrates general concepts and ideas in tax and estate planning. The articles are not intended as legal services or advice. You should consult with competent tax and legal professionals as to the applicability of any item to your personal situation.

Congratulations
A will to do good

“Your estate plan is the most important document you will ever create. It is what determines the distribution of your assets and the responsibilities for managing them after your death.”

A will governs the distribution of certain assets after someone dies. But the document really says far more about one’s life than one’s passing. Your will reflects your values and relationships—whether you be with family, friends, your place of worship, or charities—that are most important to you.

Keeping an original will in either an attorney’s vault or a bank vault if the bank is acting as executor. Keeping the will in a safe deposit box can create delays, since many states restrict access to such boxes without court approval.

- **Collecting and Safeguarding Assets.** The executor must make a detailed record of all property to file with the court, collect all debts, investigate all claims owned by the estate, and manage property responsibly in the estate until liquidation. You will simplify your executor’s job if you leave sufficiently detailed instructions about the location of all your assets, personal records, tax returns, bank statements, and other documents. Note: This information will be necessary for your executor to determine the taxes due on your estate.

- **Determining Cash Needs.** Many estates, particularly those in excess of $500,000, suffer from a severe shortage of cash. Funeral and burial expenses, attorneys’ and appraisers’ fees, taxes, and any debts—all must be paid. To ensure that you are distributed to the recipients you intend, it is important to prepare for the liquidity issues your estate may face.

- **Determining Assets.** The executor’s most pleasant task is determining what assets are available in accordance with the terms of the will. You should first make sure that sufficient funds and property are available to satisfy valid claims, pay taxes, and satisfy specific bequests. If the value of the bequests exceeds the value of the distributable estate, for example, certain bequests may be reduced—or even eliminated.

Because of the dramatic changes brought forth by the 2001 federal estate tax relief and the current uncertainty about the eventual shape of the federal estate tax, a backup of your will is now more important than ever.

Have a heart

Bob Hope was known for his wisecracks, but the comedian, who selflessly gave his time and talents over the decades to entertain American troops around the world, understood the intrinsic value of helping others.

“If you haven’t got any charity in your heart,” he once said, “you’ve got the worst kind of heart trouble.”

If you “have charity in your heart,” it is important that you spell out your wishes in your will. You may have mentioned once in passing to Tootie that you would bequeath a favorite piece of jewelry to receive a certain amount, but unless your will makes that stipulation, it will not happen.

Charitable gifts help perpetuate the ideals and causes you believe in. How much should you give? The answer lies in your heart—namely, what feels right to you. Whatever your choice, you may be surprised at how the mere act of making this decision and including it in your will lightens your step and makes the world seem friendlier. “You have not lived until you have done something for someone who can never repay you.”

—PURITAN JOHN PUSHTAN

SAFEGUARDING YOUR RECORDS AND DOCUMENTS

Personal and financial records, legal documents, the original will, and tax returns are all essential to an efficient settlement of an estate. As such, they should be safely stored and readily accessible when needed. The following chart lists those records and documents that will prove helpful, supports where they should be stored, and explains why they are important.

<table>
<thead>
<tr>
<th>Records and Documents</th>
<th>Location</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Original Will</td>
<td>attorney’s vault or bank vault</td>
<td>an irreplaceable document, essential for carrying out estate plan</td>
</tr>
<tr>
<td>Investment Documents</td>
<td>safe-deposit box</td>
<td>required for sale, distribution, or collection</td>
</tr>
<tr>
<td>Insurance Policies</td>
<td>safe-deposit box</td>
<td>required to locate and collect property</td>
</tr>
<tr>
<td>Tax Returns</td>
<td>file at home</td>
<td>helpful to executor when filing final income-tax return and estate-tax return</td>
</tr>
<tr>
<td>Asst Inventory</td>
<td>safe-deposit box</td>
<td>necessary to locate and collect property</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Next Steps: For more information, return the enclosed reply card to receive a copy of our new booklet, A Charitable and Financial Record, or contact us at:</th>
</tr>
</thead>
<tbody>
<tr>
<td>LUC.edu/plannedgiving</td>
</tr>
<tr>
<td>800.434.1513</td>
</tr>
<tr>
<td><a href="mailto:plannedgiving@luc.edu">plannedgiving@luc.edu</a></td>
</tr>
</tbody>
</table>

**Art and Faith of the Crèche: The Collection of James and Emily Green**

December 4–January 16, 2011
Loyola University Museum of Art, Water Tower Campus
Celebrate the season with this showcase of crèche makers from around the world interpreting the Nativity scene, which features a new collection of crèches for 2010.

**Ready to help**

When you have questions about making a gift to the Loyola University Chicago School of Business Administration, the Planned Giving team is ready to answer them. Please call or write us.

**SAVE THE DATE**

December 3, 2010 — Holiday Cocktail Reception
Join us for a special reception for Society of the Skull and LUMA members. For more information, visit LUC.edu/luma or call 312.915.7600.

**BE IN TOUCH**

- Ways to provide income for myself and/or others.
- Including the School of Business Administration in my estate plan.
- Loyola’s planned giving society, the Society of the Skull
- I have included the School of Business Administration in my estate plan.
- Please send me a complimentary copy of the booklet, A Charitable and Financial Record.

**I’d like to know more about**

- Planned Giving team is ready to help.
- www.luc.edu/luma
- 312.915.7600

Please tear-off ticket, fill in details, remove adhesive strip here, and press closed.
A will to do good

“Your life does not end with your death. You have done something for someone who will never repay you.” — Puritan John Fustin

Knowing that your generosity has benefited another person or an organisation is a satisfaction that can’t be measured in dollars and cents but is priceless nonetheless.

One of the best ways to accomplish this is through your will. By taking a few simple steps when preparing your estate plan, you can maximise the amount that will go to charity and minimize the amount “lost” to taxes.

A will to give

A will governs the distribution of certain assets after someone dies. But the document really says far more about one’s life than one’s passing. Your will reflects the values and relationships—whether they be with family, friends, your place of worship, or charities—that are most important to you.

Sufficient planning for the following steps will help your executor ensure the smooth, swift, and efficient settlement of your estate:

• Locating the Will. If it will not be found, an estate will be distributed according to the often inflexible intestacy rules of state government. This means any gifts you intended for a favorite family member or charity will never be realised.

• Determining Cash Needs. Many estates, particularly those in excess of $500,000, suffer from a severe shortage of cash. Funeral and burial expenses, attorney’s and appraiser’s fees, taxes, and any debts—all must be paid. To ensure that your loved ones are distributed to the recipients you intend, it is important to prepare for the liquidity issues your estate may face.

• Distributing Assets. The executor’s most pleasant task is distributing estate assets in accordance with the terms of the will. You should first make sure that sufficient funds and property are available to satisfy valid claims, pay taxes, and satisfy specific bequests. If the value of the bequests exceeds the value of the distributable estate, for example, certain bequests may be reduced—or even eliminated.

Because of the dramatic changes brought about by the Tax Relief 2001 and the current uncertainty about the eventual shape of the federal estate tax, a cleanup of your will is now more important than ever.

Have a heart

Bob Hope was known for his wit-cracks, but the comedian who selflessly gave his time and talents over the decades to entertain American troops around the world understood the intrinsic value of helping others. “If you haven’t got any charity in your heart,” he once said, “you’ve got the worst kind of heart trouble.”

If you have “charity in your heart,” it is important that you spell out your wishes in your will. You may have mentioned once in passing to cousins Teddy that you would like a certain bequest to be left to a cousin. Without the stipulation, it will not happen. Charitable gifts help perpetuate the ideals and causes you believe in.

How much should you give? The answer lies in your heart—and in your pockets. Your choice may be surmised at how much the more the act of making this decision and including it in your will lightens your step and makes the world seem friendlier. “You have not lived until you have done something for someone who can never repay you,” Puritan John Bunyan once wrote.

SAFEGUARDING YOUR RECORDS AND DOCUMENTS

Personal and financial records, legal documents, the original will, and tax returns are all essential to an efficient settlement of an estate. As such, they should be safely stored and readily accessible when needed. The following chart lists those records and documents that will prove helpful, suggests where they should be stored, and explains why they are important.

Records and Documents Description Location

Original Will attorney’s vault or bank vault (retain copy at home) an irreplaceable document, essential for carrying out your estate plan

Investment Documents stock certificates, bonds, certificates of deposit, deeds, and titles) safe-deposit box required for sale, distribution, or collection

Insurance Policies safe-deposit box required to locate and collect property

Tax Returns safe-deposit box (keep irreplaceable records and receipts in safe-deposit box) helpful to executor when filing final income-tax returns and estate-tax return

Asset Inventory safe-deposit box necessary to locate and collect property

Keep an original will in either an attorney’s vault or a bank vault if the bank is acting as executor. Keeping the will in a safe-deposit box can create delays, since many states restrict access to such boxes without court approval.

Collecting and Safeguarding Assets. The executor must make a detailed record of all property to file with the court, collect all debts, investigate all claims owed by the estate, and manage property responsibly in the estate until liquidation. You will simplify your executor’s job if you leave sufficiently detailed instructions about the location of all your assets, personal records, tax returns, bank statements, and other documents. Note: This information will also be necessary for your executor to determine the taxes due on your estate.

Collecting Cash Needs. Many estates, particularly those in excess of $500,000, suffer from a severe shortage of cash. Funeral and burial expenses, attorneys’ and appraiser’s fees, taxes, and any debts—all must be paid. To ensure that your loved ones are distributed to the recipients you intend, it is important to prepare for the liquidity issues your estate may face.

Determining Cash Needs. Many estates, particularly those in excess of $500,000, suffer from a severe shortage of cash. Funeral and burial expenses, attorneys’ and appraiser’s fees, taxes, and any debts—all must be paid. To ensure that your loved ones are distributed to the recipients you intend, it is important to prepare for the liquidity issues your estate may face.

Distributing Assets. The executor’s most pleasant task is distributing estate assets in accordance with the terms of the will. You should first make sure that sufficient funds and property are available to satisfy valid claims, pay taxes, and satisfy specific bequests. If the value of the bequests exceeds the value of the distributable estate, for example, certain bequests may be reduced—or even eliminated.

Because of the dramatic changes brought about by the Tax Relief 2001 and the current uncertainty about the eventual shape of the federal estate tax, a cleanup of your will is now more important than ever.

Have a heart

Bob Hope was known for his wit-cracks, but the comedian who selflessly gave his time and talents over the decades to entertain American troops around the world understood the intrinsic value of helping others. “If you haven’t got any charity in your heart,” he once said, “you’ve got the worst kind of heart trouble.”

If you have “charity in your heart,” it is important that you spell out your wishes in your will. You may have mentioned once in passing to cousins Teddy that you would like a certain bequest to be left to a cousin. Without the stipulation, it will not happen. Charitable gifts help perpetuate the ideals and causes you believe in.

How much should you give? The answer lies in your heart—and in your pockets. Your choice may be surmised at how much the more the act of making this decision and including it in your will lightens your step and makes the world seem friendlier. “You have not lived until you have done something for someone who can never repay you,” Puritan John Bunyan once wrote.

Collections and Safeguarding Assets. The executor must make a detailed record of all property to file with the court, collect all debts, investigate all claims owed by the estate, and manage property responsibly in the estate until liquidation. You will simplify your executor’s job if you leave sufficiently detailed instructions about the location of all your assets, personal records, tax returns, bank statements, and other documents. Note: This information will also be necessary for your executor to determine the taxes due on your estate.

Distributing Assets. The executor’s most pleasant task is distributing estate assets in accordance with the terms of the will. You should first make sure that sufficient funds and property are available to satisfy valid claims, pay taxes, and satisfy specific bequests. If the value of the bequests exceeds the value of the distributable estate, for example, certain bequests may be reduced—or even eliminated.

Because of the dramatic changes brought about by the Tax Relief 2001 and the current uncertainty about the eventual shape of the federal estate tax, a cleanup of your will is now more important than ever.

Have a heart

Bob Hope was known for his wit-cracks, but the comedian who selflessly gave his time and talents over the decades to entertain American troops around the world understood the intrinsic value of helping others. “If you haven’t got any charity in your heart,” he once said, “you’ve got the worst kind of heart trouble.”

If you have “charity in your heart,” it is important that you spell out your wishes in your will. You may have mentioned once in passing to cousins Teddy that you would like a certain bequest to be left to a cousin. Without the stipulation, it will not happen. Charitable gifts help perpetuate the ideals and causes you believe in.

How much should you give? The answer lies in your heart—and in your pockets. Your choice may be surmised at how much the more the act of making this decision and including it in your will lightens your step and makes the world seem friendlier. “You have not lived until you have done something for someone who can never repay you,” Puritan John Bunyan once wrote.

Collections and Safeguarding Assets. The executor must make a detailed record of all property to file with the court, collect all debts, investigate all claims owed by the estate, and manage property responsibly in the estate until liquidation. You will simplify your executor’s job if you leave sufficiently detailed instructions about the location of all your assets, personal records, tax returns, bank statements, and other documents. Note: This information will also be necessary for your executor to determine the taxes due on your estate.

Distributing Assets. The executor’s most pleasant task is distributing estate assets in accordance with the terms of the will. You should first make sure that sufficient funds and property are available to satisfy valid claims, pay taxes, and satisfy specific bequests. If the value of the bequests exceeds the value of the distributable estate, for example, certain bequests may be reduced—or even eliminated.

Because of the dramatic changes brought about by the Tax Relief 2001 and the current uncertainty about the eventual shape of the federal estate tax, a cleanup of your will is now more important than ever.

Have a heart

Bob Hope was known for his wit-cracks, but the comedian who selflessly gave his time and talents over the decades to entertain American troops around the world understood the intrinsic value of helping others. “If you haven’t got any charity in your heart,” he once said, “you’ve got the worst kind of heart trouble.”

If you have “charity in your heart,” it is important that you spell out your wishes in your will. You may have mentioned once in passing to cousins Teddy that you would like a certain bequest to be left to a cousin. Without the stipulation, it will not happen. Charitable gifts help perpetuate the ideals and causes you believe in.

How much should you give? The answer lies in your heart—and in your pockets. Your choice may be surmised at how much the more the act of making this decision and including it in your will lightens your step and makes the world seem friendlier. “You have not lived until you have done something for someone who can never repay you,” Puritan John Bunyan once wrote.
For a lifelong bond... continued from cover

For a lifelong bond... continued from cover

year, he moved to Chicago and majored in accounting. Once at Loyola, McGirr took classes in the liberal arts, joined a fraternity, and participated in student organizations. His junior year, McGirr was selected by Esquire magazine for a weeklong student program in New York, offering his opinion on subjects ranging from fashion to politics. “I went from the farm to New York in less than four years,” he says. After graduating, McGirr worked at Arthur Young & Co., and then at First National Bank of Chicago, where he entered the world of international business. “I traveled the world for five years when I was in my 20s,” he says, then came back to Chicago to earn an MBA in finance and international business. In 1981, McGirr became an instructor of accounting at Loyola. Within three years he was voted Faculty Member of the Year by students. Nonetheless, McGirr decided to leave teaching to focus on business and, in 2001, he became a certified financial planner. “I’m now applying my background to individuals.”

And he’s giving it back to Loyola. “I’d like the proceeds from my gifts to go to business merit scholarships,” he says. “Because of my scholarship, I’ve always felt close to Loyola.”

“Loyola was my ticket off the farm. I’m giving thanks to the University with these gifts.”

— KEVIN MCGIRR

Nonprofit Org.
U.S. Postage
PAID
Indianapolis, IN
Permit No. 6783

Donor Pro File
Gift Planning Options for You

Forging Profile

Even after years of globetrotting, this alum never forgot his Loyola roots

A side from living down the street from the Water Tower Campus’s School of Business Administration, Kevin McGirr (BBS ’72) always felt close to Loyola. A 1972 alumnus, he has taught in the School of Business, serves on the SBA Board of Advisors, and is a member of the Loyola University Museum of Art.

So it’s not surprising that when McGirr structured his estate plan, he made the School of Business Administration the beneficiary of his retirement funds and a life insurance plan.

“Loyola was my ticket off the farm,” says McGirr, who grew up 55 miles from Chicago in rural Hinckley, Ill. “I’m giving thanks to the University with these gifts.”

McGirr chose to establish his charitable gift in a way that provides him with flexibility during his lifetime and the satisfaction that he has provided meaningful support for his alma mater. “Your dollar goes further,” he says. McGirr knows how these things work—he’s founder and principal of McGirr Financial Services LLC, which specializes in insurance and financial, estate, and long-term-care planning. “I’m a financial life coach,” he says.

McGirr grew up one of three sons in a farm family. He started college at Illinois State University, where he considered majoring in education, then turned to business. But when Loyola offered him an SBA scholarship for his sophomore year, he moved to Chicago and majored in accounting. Once at Loyola, McGirr took classes in the liberal arts, joined a fraternity, and participated in student organizations. His junior year, McGirr was selected by Esquire magazine for a weeklong student program in New York, offering his opinion on subjects ranging from fashion to politics. “I went from the farm to New York in less than four years,” he says. After graduating, McGirr worked at Arthur Young & Co., and then at First National Bank of Chicago, where he entered the world of international business. “I traveled the world for five years when I was in my 20s,” he says, then came back to Chicago to earn an MBA in finance and international business. In 1981, McGirr became an instructor of accounting at Loyola. Within three years he was voted Faculty Member of the Year by students. Nonetheless, McGirr decided to leave teaching to focus on business and, in 2001, he became a certified financial planner. “I’m now applying my background to individuals.”

And he’s giving it back to Loyola. “I’d like the proceeds from my gifts to go to business merit scholarships,” he says. “Because of my scholarship, I’ve always felt close to Loyola.”

“Loyola was my ticket off the farm. I’m giving thanks to the University with these gifts.”

— KEVIN MCGIRR

Kevin McGirr (BBS ’72)

Loyola
New Campus Opens in Rural Illinois

In summer 2010, Loyola opened its first student-run business. The Flats at Loyola Station, a luxury guesthouse located across the street from the Lake Shore Campus, is the first student-managed guesthouse in the nation. Featuring spacious amenities and exceptional amenities, the flats are available for short- and long-term stays. For reservations and more information, visit www.loyolaflats.com.

In summer 2010, Loyola opened its first student-run business. The Flats at Loyola Station, a luxury guesthouse located across the street from the Lake Shore Campus, is the first student-managed guesthouse in the nation. Featuring spacious amenities and exceptional amenities, the flats are available for short- and long-term stays. For reservations and more information, visit www.loyolaflats.com.

Nonprofit Org.
U.S. Postage
PAID
Indianapolis, IN
Permit No. 6783

Donor Pro File
Gift Planning Options for You

Forging Profile

Even after years of globetrotting, this alum never forgot his Loyola roots

A side from living down the street from the Water Tower Campus’s School of Business Administration, Kevin McGirr (BBS ’72) always felt close to Loyola. A 1972 alumnus, he has taught in the School of Business, serves on the SBA Board of Advisors, and is a member of the Loyola University Museum of Art.

So it’s not surprising that when McGirr structured his estate plan, he made the School of Business Administration the beneficiary of his retirement funds and a life insurance plan.

“Loyola was my ticket off the farm,” says McGirr, who grew up 55 miles from Chicago in rural Hinckley, Ill. “I’m giving thanks to the University with these gifts.”

McGirr chose to establish his charitable gift in a way that provides him with flexibility during his lifetime and the satisfaction that he has provided meaningful support for his alma mater. “Your dollar goes further,” he says. McGirr knows how these things work—he’s founder and principal of McGirr Financial Services LLC, which specializes in insurance and financial, estate, and long-term-care planning. “I’m a financial life coach,” he says.

McGirr grew up one of three sons in a farm family. He started college at Illinois State University, where he considered majoring in education, then turned to business. But when Loyola offered him an SBA scholarship for his sophomore
Forging a lifelong bond

Even after years of globetrotting, this alum never forgot his Loyola roots

Kevin McGirr (BBS ’72)

A side from living down the street from the Water Tower Campus’s School of Business Administration, Kevin McGirr (BBS ’72) always felt close to Loyola. A 1972 alumnus, he has taught in the School of Business, serves on the SBA Board of Advisors, and is a member of the Loyola University Museum of Art.

So it’s not surprising that when McGirr structured his estate plan, he made the School of Business Administration the beneficiary of his retirement funds and a life insurance plan.

“Loyola was my ticket off the farm. I’m giving thanks to the University with these gifts.”

— KEVIN MCGIRR

McGirr chose to establish his charitable gift in a way that provides him with flexibility during his lifetime and the satisfaction that he has provided meaningful support for his alma mater. He intentionally funded his life insurance policy so that Loyola will receive the maximum benefit. “Your dollar goes further,” he says.

McGirr knows how these things work—he’s founder and principal of McGirr Financial Services LLC, which specializes in insurance and financial, estate, and long-term care planning. “I’m a financial life coach,” he says.

McGirr grew up one of three sons in a farm family. He started college at Illinois State University, where he considered majoring in education, then turned to business. But when Loyola offered him an SBA scholarship for his sophomore year, he moved to Chicago and majored in accounting. Once at Loyola, McGirr took classes in the liberal arts, joined a fraternity, and participated in student organizations. His junior year, McGirr was selected by Esquire magazine for a weeklong student program in New York, offering his opinion on subjects ranging from fashion to politics. “I went from the farm to New York in less than four years,” he says. After graduating, McGirr worked at Arthur Young & Co., and then at First National Bank of Chicago, where he entered the world of international business. “I traveled the world for five years when I was in my 20s,” he says, then came back to Chicago to earn an MBA in finance and international business. In 1981, McGirr became an instructor of accounting at Loyola. Within three years he was voted Faculty Member of the Year by students. Nonetheless, McGirr decided to leave teaching to focus on business and, in 2001, he became a certified financial planner. “I’m now applying my background to individuals.” And he’s giving it back to Loyola. “I’d like the proceeds from my gifts to go to business merit scholarships,” he says. “Because of my scholarship, I’ve always felt close to Loyola.”

Kevin McGirr (BBS ’72)

Donor Pro File

Gift Planning

Options for You

... continued from cover

In summer 2010, Loyola opened its first student-run business. The Flats at Loyola Station, a luxury guesthouse located across the street from the Lake Shore Campus, is the first student-managed guesthouse in the nation. Featuring spacious amenities and exceptional amenities, the flats are available for short- and long-term stays.

For reservations and more information, visit www.loyolaflats.com.

NEW CAMPUS OPENS IN RURAL ILLINOIS

Last summer Loyola purchased the 98-acre Resurrection Retreat Center in Woodstock, Ill. The center, named the Loyola University Chicago Retreat and Ecology Campus, features 100 guest rooms and 20 acres of ponds, streams, woods, and prairie.

The new campus will be used for student retreats, an outdoor adventure program, field research for students in the sciences, habitat restoration, and even a small organic farm. For more, visit LUC.edu/retreat.
Forging a lifelong bond… continued from cover

year, he moved to Chicago and majored in accounting. Once at Loyola, McGirr took classes in the liberal arts, joined a fraternity, and participated in student organizations. His junior year, McGirr was selected by Esquire magazine for a weeklong student program in New York, offering his opinion on subjects ranging from fashion to politics. “I went from the farm to New York in less than four years,” he says.

After graduating, McGirr worked at Arthur Young & Co., and then at First National Bank of Chicago, where he entered the world of international business. “I traveled the world for five years when I was in my 20s,” he says, then came back to Chicago to earn an MBA in finance and international business. In 1981, McGirr became an instructor of accounting at Loyola. Within three years he was voted Faculty Member of the Year by students.

Nonetheless, McGirr decided to leave teaching to focus on business and, in 2001, he became a certified financial planner. “I’m now applying my background to individuals.” And he’s giving it back to Loyola. “I’d like the proceeds from my gifts to go to business merit scholarships,” he says. “Because of my scholarship, I’ve always felt close to Loyola.”

Last summer Loyola purchased the 98-acre Resurrection Retreat Center in Woodstock, Ill. The center, named the Loyola University Chicago Retreat and Ecology Campus, features 100 guest rooms and 20 acres of ponds, streams, woods, and prairie. The new campus will be used for student retreats, an outdoor adventure program, field research for students in the sciences, habitat restoration, and even a small organic farm. For more, visit LUC.edu/retreat.

DONOR PRO FILE
Gift Planning Options for You

Forging a lifelong bond
Even after years of globetrotting, this alum never forgot his Loyola roots

A side from living down the street from the Water Tower Campus’s School of Business Administration, Kevin McGirr (BBS ’72) always felt close to Loyola. A 1972 alumnus, he has taught in the School of Business, serves on the SBA Board of Advisors, and is a member of the Loyola University Museum of Art.

So it’s not surprising that when McGirr structured his estate plan, he made the School of Business Administration the beneficiary of his retirement funds and a life insurance plan.

“Loyola was my ticket off the farm,” says McGirr, who grew up 55 miles from Chicago in rural Hinckley, Ill. “I’m giving thanks to the University with these gifts.”

McGirr chose to establish his charitable gift in a way that provides him with flexibility during his lifetime and the satisfaction that he has provided meaningful support for his alma mater. McGirr decided to leave teaching to focus on business and, in 2001, he became a certified financial planner. “I’m now applying my background to individuals.” And he’s giving it back to Loyola. “I’d like the proceeds from my gifts to go to business merit scholarships,” he says. “Because of my scholarship, I’ve always felt close to Loyola.”

— KEVIN MCGIRR

Kevin McGirr (BBS ’72)

stellen in LoYola's Flats at Loyola Station, a luxury guesthouse located across the street from the Lake Shore Campus, is the first student-managed guesthouse in the nation. Featuring luxurious amenities and exceptional amenities, the Flats are available for short- and long-term stays. For reservations and more information, visit www.loyolaflats.com.