Dr. Mario and Theresa Tse ... continued from cover

honour of Dr. Tse’s father, who had worked as a client liaison in a large Hong Kong law firm. “Loyola is a very giving, very compassionate Catholic environment,” says Theresa. “We had always wanted to give something back, and now we are able to do so.”

The Tses also recently established a scholarship endowment at Stritch to remember Dr. Tse’s brother, whom he lost 20 years ago. “I thought it was about time I set up something in his memory,” says Dr. Tse. “We hope our modest contribution will help ease the financial burden of a medical student, many of whom graduate with tremendous debt.”

With a strong family legacy at Loyola, the Tses plan to remain connected. “Loyola is a wonderful place,” says Theresa, “and we hope to continue to give.”

Dr. Mario and Theresa Tse created their legacy to support tomorrow’s doctors. Contact us today to learn how you can create your own legacy of giving.

When Dr. Mario Tse (BS ’77, DDS ’81) started at Loyola in 1973, he began a family legacy of Loyolans. While studying at Loyola, he met his wife, Theresa (BSN ’75). Together, to honor family members and with a shared appreciation for their education, the Tses created endowed scholarships named for Dr. Tse’s late father and brother, one for the School of Law and another for the Stritch School of Medicine.

Dr. Tse grew up in Hong Kong and attended a boarding school in California. At age 17, he moved to Chicago to attend Loyola and become a dentist. Several years later, his sister and brother also attended Loyola for dentistry. Dr. Tse opened his own practice in 1981 and settled in Pasadena, California, where he works today.

“It was just phenomenal,” says Dr. Tse of his time at Loyola. “It was such a great experience.” What made it great were personal connections. The first person he met at Loyola, his resident advisor, became a lifelong friend and godfather to his son.

While studying dentistry, Dr. Tse met Theresa, who was trying to support herself and attend nursing school. Nearly in danger of dropping out, Theresa received a full scholarship from the School of Nursing, allowing her to complete her degree. Today, she is a nurse manager at Los Angeles County and University of Southern California Medical Center.

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Ready to help
When you have questions about making a gift to the Stritch School of Medicine or the Marcella Niehoff School of Nursing, the Gift Planning team is ready to answer them. Please call or write us. For more information, return the attached reply card to receive a complimentary copy of Loyola’s Planning Your Legacy, A Guide to Wills and Trusts.

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Progress Report in Maywood
Construction progresses on the School of Nursing and Center for Collaborative Learning building on the Health Sciences Division Maywood Campus.

A family legacy
Honoring Loyola through the generations

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Several years ago, the Tses created an endowed scholarship at the School of Law in
Do I really need a will?

A recent survey* indicated that less than half of adult Americans have a will. For many alumni and friends, including a charitable bequest in a will is the simplest and best way to make a gift to the Stritch School of Medicine or the Marcella Niehoff School of Nursing. The lasting impact of bequests—both large and small—has helped shape what Stritch and Niehoff are today.

Here are some common misconceptions about making a will and the responses of estate planning professionals:

MYTH: I don’t own enough assets to justify having a will.
FACT: A will helps you avoid “intestacy”—state laws that divide up assets of people who pass without wills. A will lets you decide who gets what from your estate.

MYTH: Wills are too costly.
FACT: A simple will is one of the least expensive legal documents, so the potential savings to your family and your own peace of mind will far outweigh the legal fees.

MYTH: Most of my important assets will pass under joint ownership.
FACT: Consider what would happen to your joint property if you and your co-owner passed within a short time of each other and neither had a will. A will allows you to plan for unexpected circumstances.

A will empowers you to assist organizations that have enriched your life

Keep in mind the following points:

• A will can be drafted to reduce taxes for your family.
• A will can provide important assistance for your heirs, if they need help managing money, by setting up a trust in your will.
• A will lets you nominate an executor to manage your estate or a guardian for minors under your care.

A will also empowers you to assist organizations that have enriched your life like Stritch and Niehoff. You can leave a cash amount or a percentage of your estate to benefit future students.

Other options include:

• Residuary bequests. You can leave Stritch or Niehoff part or all of any amount remaining in your estate after all other bequests have been satisfied.
• “Tax-cursed” assets. You can leave bonds or retirement accounts to Stritch or Niehoff that would otherwise require income and estate taxes for other beneficiaries.
• Lifetime income. Your bequest can support Stritch or Niehoff and provide lifetime income to a friend or family member.
• Disclaimers. You can give an heir the right to “disclaim” (turn down) part or all of a bequest, which would then pass to Stritch or Niehoff.

Our Office of Gift Planning has many more creative ideas for establishing your legacy at Stritch or Niehoff. Just give us a call at 800.424.1513.

Memorial gifts are a great way to let your loved ones know how important they are to you. The Stritch School of Medicine and the Marcella Niehoff School of Nursing are grateful to all who have chosen to remember a special person in this way.

Visit our new gift planning website to learn how Loyola University Chicago can help you achieve your philanthropic goals while bringing you a number of financial benefits. Our website is also a great source of Loyola news and past Magis newsletters.

Learn more about how to contribute to the future of the Stritch School of Medicine or the Marcella Niehoff School of Nursing, and discover how your generosity can make a difference at the University at LUC.edu/plannedgiving.

Increased organization of your estate information and goals with the use of our online will planner. It’s free, confidential, and secure. Find it at LUC.edu/plannedgiving (click on Plan Your Will).

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Pay tribute to an important person in your life by making a memorial gift in his or her honor. By giving such a gift in your will or living trust, you can continue his or her legacy and make a difference in the lives of people supported by a favorite charity receiving your gift.

Your memorial bequest can be made in the following ways:

• Make a cash gift in any amount
• Give a specific asset from your estate
• Make a gift of a percentage of your estate or trust
• Give from the residue of your estate or trust

Memorial gifts are a great way to let your loved ones know how important they are to you. The Stritch School of Medicine and the Marcella Niehoff School of Nursing are grateful to all who have chosen to remember a special person in this way.

*This survey was conducted by telephone within the United States by Harris Interactive on behalf of lawyers.com (Martindale-Hubbell® lawyers.comSM from LexisNexis®) in March 2007.