education at Loyola led him to designate a bequest to the Quinlan School of Business.

When Roseanne attended the Stritch School of Medicine in the early 1960s, there were only two women in her class. She graduated in 1962 and became medical director of Misericordia from 1972 until 1996. Along the way, she received many awards and served on a number of committees independent of her work at Misericordia. She contributed regularly to medical journals and research in her field. In 1992, she was afflicted with arteriovenous malformation, a debilitating disease that eventually forced her to leave Misericordia.

Because of Roseanne’s love for Loyola and in honor of her time there, the Proteaus have also designated a second bequest to the Stritch School of Medicine so that aspiring doctors, nurses, and medical professionals will be afforded the same quality education as Roseanne was 50 years ago.

Paul J. Proteau (BBA ’53, MSIR ’58) and Roseanne Vitullo Proteau (MD ’62) have designated bequests to both Quinlan and Stritch schools to continue this tradition for future generations.

“Ethics courses... were important in developing a foundation for our future.”
—PAUL J. PROTEAU (BBA ’53, MSIR ’58)
Put predictability in your financial future

A great way to put predictability into your financial future is with creative charitable planning. Here are some bold moves that could strengthen your position for a secure future while making a meaningful gift to support Loyola’s mission.

Bump up your returns

Those with significant charitable objectives have more attractive options than ever. Many creative giving plans are available to provide a steady stream of income. Example: Jeff, 70, counts on his investments to provide a meaningful portion of his retirement income. In recent years, that income has steadily declined. Jeff is an alum and longtime supporter of Loyola and has always wanted to make a substantial contribution. Accordingly, when a $200,000 CD recently came due for renewal at 1.5 percent, he transferred those funds to Loyola in exchange for a charitable gift annuity that will pay him 5.1 percent or $10,200 each year for the rest of his life. Jeff is also entitled to a charitable income-tax deduction.

Hedge your bets with gifts of appreciated stock

One of the best ways to improve your investing position is to use your appreciated stock instead of cash to fund a charitable gift you may be planning. Then take the cash you had planned to give and replace the stock you donated. Either way the market moves, you will be better off than if you had kept the stock and made a gift of cash. Here’s why: making a charitable gift of long-term appreciated stock entitles you to deduct the full fair market value, not the original cost. When you buy the replacement stock, you establish a higher basis; if it goes up in value, you will be taxed on a smaller amount of gain if you sell later, a factor that could be even more significant if tax rates on capital-gain income increase. Even if the stock goes down, you are still ahead. Any loss you incur if you sell will be measured against the new higher price you paid to replace the stock, not the price of the gifted stock. This will create a larger loss for tax purposes that can be netted against any gain or used to offset a limited amount of ordinary income.

Provide for loved ones and Loyola

Historic low interest rates present other creative planning opportunities for those looking to address personal and charitable goals simultaneously. With good planning, you can minimize the effect of the federal gift tax and future changes in the federal estate-tax law. Low interest rates create opportunities for donors to pass significant assets to family members with dramatic savings in federal gift tax and/or estate tax. Taxpayers are realizing unprecedented savings by giving charities a stream of income from assets that will eventually be distributed to family members.

There are creative options for reaching your retirement objectives.

Please request a copy of our brochure Charitable Planning for Today to learn more about these opportunities.