Dr. Richard and Alice Nagle ... continued from cover

In a two-fold show of gratitude, the Nagles established the Nagle Family Medical Student Scholarship Fund as part of the University’s Access to Excellence: The Campaign for Scholarships to provide support for current students. They also made a provision in their estate plans for ongoing support to this fund.

“We want to help students who are overwhelmed by bills for medical education, particularly those with young families,” he explains.

During a recent visit to Stritch, Dr. Nagle noted that the student experience had improved since his day. “It’s impressive, all the things that are going on, like the new Center for Simulation Education,” he says. “It’s critical that we support Stritch financially, so it can remain a high-quality school.”

## New research building on Health Sciences Division Campus
Groundbreaking for the new Center for Translational Research and Education is planned for August 2013 with completion in 2016. It will promote interdisciplinary bench-to-bedside research in state-of-the-art facilities.

Ready to help
When you have questions about making a gift to the Stritch School of Medicine or the Marcella Niehoff School of Nursing, the Gift Planning team is ready to answer them. Please call or write us!

To browse more resources, please visit our website at LUC.edu/plannedgiving.

Shawn M. Vogen, PhD
Assistant Vice President and Associate Dean
Loyola Health Sciences Advancement
Health Sciences Campus
2160 South First Avenue
Maywood, IL 60153
P: 708.216.5642
W: LUC.edu/plannedgiving
E: svojen@LUMC.edu

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“It’s critical that we support Stritch financially, so it can remain a high-quality school.”

—Dr. Richard Nagle (MD ‘63)

Paying it forward
Grateful Stritch alum supports students

For Dr. Richard Nagle (MD, ’63), a career of practicing medicine began 50 years ago when he graduated from Loyola University Chicago’s Stritch School of Medicine. During his time at Loyola, he met and married his wife, Alice (MUND ‘61), and they had their first of five children. To honor their affinity for Loyola, the Nagles set up a current scholarship fund for medical students and made a provision in their estate plans for future scholarship support.

The son of a Stritch graduate, Dr. Nagle grew up near the Lake Shore Campus. He attended Loyola Academy and grew to respect the Jesuit, service-oriented approach to life. So enrolling at Stritch seemed a natural fit.

He met Alice Connelly while she was attending Mundelein College. They married at the end of his second year at Stritch and welcomed their first child during his final year. “It was all so thrilling,” he recalls. “As I studied at Stritch, we were settling in to life.”

The Nagles moved to the Berkeley, California, area in 1970 after Dr. Nagle finished his neurosurgical training at the University of Illinois. He practiced medicine in California until his recent retirement.

Throughout his career, Dr. Nagle supported the medical school. During a recent visit to Stritch, Dr. Nagle noted that the student experience had improved since his day. “It’s impressive, all the things that are going on, like the new Center for Simulation Education,” he says. “It’s critical that we support Stritch financially, so it can remain a high-quality school.”

“We support Stritch financially, so it can remain a high-quality school.”

—Dr. Richard Nagle (MD ‘63)

Dr. Richard (MD ‘63) and Alice (MUND ’61) Nagle

IN THIS ISSUE
Dr. Richard and Alice Nagle • Gift annuities make sense in today’s economy

Gift planning options for you

Magis is published by the Office of Gift Planning at Loyola University Chicago on a periodic basis. This publication includes general concepts and ideas in tax and estate planning. The articles are not intended as legal services or advice. You should consult with competent tax and legal professionals as to the applicability of any items to your personal situation.
Gift annuities make sense in today’s economy

These days, retirees who own certificates of deposit face a hard decision when their CDs mature: Do I “rollover” into a new CD at a disappointing interest rate? Or should I take a different path? Stock market volatility has caused many investors to sell securities and reinvest the proceeds in commercial annuities that provide dependable lifetime payments. In doing so, however, they typically lose 15 percent or more of any stock profits to capital gains taxes.

Are there better alternatives? Alumni and friends who wish to support Loyola University Chicago can increase their spendable incomes by cashing in CDs at maturity and contributing the proceeds to a charitable gift annuity (see the rate table on pg. 2). Individuals can transfer appreciated securities to Loyola and also enjoy lifetime annuity payments, charitable deductions, and reduced capital gains taxes.

While charitable gift annuities have excellent tax and financial benefits, keep in mind that they should not be compared to interest-bearing accounts or stock dividends, which do not involve irrevocable gift commitments. Gift annuity payout rates are higher than interest-bearing accounts, because payments consist of interest plus a portion of the funds originally transferred by the donor. Even so, recipients can never outlive their payments, which are backed by the full financial resources and sound investment policies of the University.

You can choose to have payments made to one or two people (husband and wife or brother and sister, for example). For gift annuities funded with cash, about 75–80 percent of payments will be tax free during the life expectancy of the recipient(s). The donor will be entitled to a charitable deduction of approximately 20–35 percent of the amount contributed.

We would be delighted to speak with you about how a charitable gift annuity may work for you. Please feel free to call Audrey Anderson in the Office of Gift Planning at 800.424.1513 for more information.

Immediate one-life and two-life gift annuity examples

<table>
<thead>
<tr>
<th>Age(s)</th>
<th>Payout rate</th>
<th>Total annual income</th>
<th>Tax-free portion</th>
<th>Representative charitable deduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>ONE ANNUITANT</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>65</td>
<td>4.7%</td>
<td>$470</td>
<td>$361</td>
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<td>70</td>
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<tr>
<td>75</td>
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<td>$580</td>
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<td>$4,186</td>
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<tr>
<td>80</td>
<td>6.8%</td>
<td>$680</td>
<td>$560</td>
<td>$4,731</td>
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<tr>
<td>85</td>
<td>7.8%</td>
<td>$760</td>
<td>$668</td>
<td>$5,461</td>
</tr>
</tbody>
</table>

| TWO ANNUITANTS |
| 65–65  | 4.2%    | $420   | $325    | $1,918    |
| 70–70  | 4.6%    | $460   | $363    | $2,548    |
| 75–75  | 5.0%    | $500   | $404    | $3,384    |
| 80–80  | 5.7%    | $570   | $470    | $4,925    |
| 85–85  | 6.7%    | $670   | $567    | $4,608    |

Calculations are based on a quarterly payout rate recommended by the American Council on Gift Annuities, an IRS discount rate of 1.4 percent, and a gift of $10,000. Values are rounded to the nearest dollar. Gift annuities are not available in some states.

Enjoy lifetime annuity payments, charitable deductions, and reduced capital gains taxes.