DEAR LOYOLANS,

I am pleased to share an annual update with you on the state of the University.

2014 is an important year for Loyola University Chicago and for the Jesuit order. This year marks the 200th anniversary of the Restoration of the Society of Jesus, the 100th anniversaries of our schools of social work and continuing and professional studies, and the 50th anniversary of our Institute of Pastoral Studies. Additionally, this fall we marked the 75th anniversary of the dedication of the Madonna della Strada Chapel. In celebration, four bells were installed to complete the original vision Fr. Mertz had for the chapel and on November 16, 2014, the 25th anniversary of the deaths of the Salvadoran martyrs, the bells rang out for the first time.

This year, Loyola continued to enjoy a strong financial performance. In the fiscal year that ended June 30, 2014, the University generated an operating surplus of $35 million and an overall increase in net assets of $111 million that was driven primarily by strong investment returns on the long-term portfolio of $75 million. Funds from the operating surplus were set aside for future debt repayments, capital projects, and to establish quasi-endowments to fund scholarships and attract talented faculty to Loyola with endowed professorships. The University spent approximately $112 million on capital expenditures, primarily at the Lake Shore Campus. Our endowment reached $539 million, its highest level ever, thanks to generous contributions from our donors, as well as strong returns on investment.

Ensuring that a Loyola education is accessible to all students continues to be a priority. Last year, we made additional progress toward the $80 million goal of Access to Excellence: The Campaign for Scholarships. To date, we have achieved $53.4 million, and donors have created 160 new endowed scholarships as part of the campaign. During fiscal year 2014, 2,400 alumni and friends gave to scholarships for our students, including an anonymous $2 million commitment supporting the School of Education. For more information on the campaign, visit LUC.edu/scholarshipcampaign.

This year, we also wrapped up our Insieme per il futuro, the Campaign for the John Felice Rome Center, which exceeded its $4 million goal for outright gifts to the center. Donors invested in increased scholarship support, funds for student travel and service programs, and campus improvements including the Anthony and Susan Brazier Piazza Information Commons, a remodeled mensa/cafeteria, new conference room, coffee bar, and more. Building on the success of Insieme, we now look ahead to Phase II of enhancing the Rome Center experience with Avanti! To learn more about the campaign and our Alumni Wall initiative, please visit LUC.edu/tilesforrome.

At our Water Tower Campus, construction continues on the new home for the Quinlan School of Business, the John and Kathy Schreiber Center. In March, we announced that alumnus John G. Schreiber had given $10 million to the Quinlan School of Business. We are grateful to John and Kathy Schreiber for their extraordinary support of this innovative learning environment. At the Health Sciences Campus, the Center for Translational Research—a collaboration between Loyola University Chicago, Loyola University Health System, and Trinity Health that will transform Catholic health care education and research—is on track to open April 2016.

The construction of these two marquee facilities, along with the progress we have made on all our campuses over the last five years, will bring our 2009–2014 strategic plan to completion. Planning is underway for our new five-year strategic plan that will look to our Jesuit, Catholic social justice mission to guide the University toward creating a more just, humane, and sustainable world. We will share more details as the plan develops.

I wish you and yours a blessed and peaceful holiday.

Sincerely,

Michael J. Garanzini, S.J.
PRESIDENT AND CEO
LOYOLA UNIVERSITY CHICAGO
2014 AT A GLANCE

Fiscal year ending June 30, 2014

ENROLLMENT

15,902

TOTAL (2014–15)

2,292

FRESHMEN

10,322

TOTAL UNDERGRADUATE

SUSTAINABILITY

ACCESS TO EXCELLENCE:
THE CAMPAIGN FOR SCHOLARSHIPS

LUC.EDU/SCHOLARSHIPCAMPAIGN

ACHIEVED

$53 MILLION

66%

GOAL

$80 MILLION

Since June 2010

OVERALL RANKING

4th

GREENEST COLLEGE
IN THE U.S.

Sierra Magazine

AFFORDABILITY

26%

More than one out of four Loyola undergraduates qualify for need-based Pell Grants.

TUITION-FINANCED AID

FISCAL 2014

$143.3

(Cash Goal Achieved)

FINANCES

(In millions)

CAPITAL EXPENDITURES

OPERATIONS

ENDOWMENT VALUE

FISCAL 2014

$34.8

REVENUES

$540.0

EXPENSES

$505.2

RESULT

$34.8

WINTER 2014 39
Ignatius Loyola was born in 1491 in Northern Spain. As the first General of the Society of Jesus, he composed thousands of letters to those following in his mission of educating youth, ministering to the sick, and serving the greatest needs of society. By 1773, his legacy had created more than 700 schools and 175 seminaries throughout the world. Today, millions of people from all corners of the globe are educated and have served in the Jesuit tradition that he established. Loyola referred to himself as a pilgrim, and he will forever be known for pioneering the vision for the Society of Jesus.

* Deceased member

**IGNATIUS LOYOLA SOCIETY**

*Cumulative gifts of $1 million or more*

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Jean* and Charles* Walgreen Jr.
Patricia (MSW ’97) and Daniel Walsh (JD ’74)
Dorothy Weil*
Denise DeBartolo York and John York II (MD ’74)
John Zukowski*
Ignatius Loyola, Francis Xavier, and Peter Faber were college friends whose vision, mission, and prayer were the compass that guided the Society of Jesus and shaped the proud tradition of Jesuit education and service. • The Founders’ Circle, Loyola University Chicago’s most prestigious giving society, honors the men and women who have made philanthropic gifts totaling more than $100,000 to our University. These men and women have helped to carry on the work of these Jesuit founders.

Francis Xavier, born in Spain in 1506, is considered the greatest missionary since the time of the Apostles. In just 10 years after joining Ignatius Loyola in creating the Society of Jesus, Xavier traveled to Italy, France, Spain, Portugal, India, Japan, and the Philippines to establish educational institutions rooted in the Jesuit mission. He embodied the youthful spirit and idealism of the Jesuit order.

FRANCIS XAVIER SOCIETY
Cumulative gifts of $500,000 to $999,999

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Rosemarie* (PhB ’40) and Glenn* Wessies
Elise* and Eugene* Weyler
Dahila* and Louis* Zale Sr. (PhB ’48)
Dorothy Wood Zietz* (MSW ’46)
Born in 1506, Peter Faber grew up as a shepherd in the French Alps. He was held in high esteem by his peers for his profound knowledge and gentle sanctity and was the first of the companions to be ordained a priest. He was known as a great listener and preacher and giver of the “Jesuit Spiritual Exercises.”

**PETER FABER SOCIETY**

*Cumulative gifts of $100,000 to $499,999*

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* Deceased member
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Please find the complete donor honor roll online.