2010 President’s Report
Dear Loyolans,

This holiday season, Loyola has much to be thankful for and good news to report. The University continues to enjoy healthy enrollments. As undergraduate enrollment has reached capacity at 9,747 students, we continue to focus on improving the academic quality and diversity of our incoming classes. Graduate student enrollment is up an impressive 8 percent and we have set another record this year with total enrollment reaching nearly 16,000 students. One-third of our undergraduates are the first in their families to attend college.

While enrollment remains strong, the challenge continues to be keeping tuition affordable and our programs accessible. We are particularly aware of this in a difficult economy. In fiscal year 2010, the University awarded $113 million in scholarships and grants. Approximately 93 percent of this aid was funded internally by the University, with the other 7 percent coming from gifts, grants, and endowments. Ninety-two percent of our undergraduate students are receiving some type of financial aid this year. Eighteen of our undergraduate students are receiving grants, and endowments. Ninety-two percent of our undergraduate students are receiving some type of financial aid this year. Eighteen months ago, the University introduced the Loyola Guarantee, an additional financial aid program that assists families experiencing a significant income loss by promising every student the opportunity to complete a Loyola degree. Loyola was able to help 642 students continue their studies by contributing $1.1 million in financial support to the program in the 2010 fiscal year. The best way to ensure our ability to provide all students with an excellent, affordable education is to grow our endowment resources with the help of philanthropic support.

In early September, Partner: The Campaign for the Future of Loyola surpassed its original $500 million goal. This remarkable achievement is due to our many generous donors, notably the unprecedented $50 million gift this past year from the Cuneo Foundation, the family foundation of John and Herta Cuneo, and a gift from the Philip H. Corboy Foundation to name the Philip H. Corboy Law Center. We are forever grateful to all our supporters for their loyalty and support. As we carry Partner’s momentum through to the campaign’s end in 2013, we are focusing our efforts on five critical areas of need. Our top priority is to increase scholarship support across all our campuses. We also are raising funds for the John Felice Rome Center with the Insieme per il futuro, or “Together for the future,” campaign to improve its facilities and increase its endowment and scholarship support. The School of Business Administration and the Marcella Niehoff School of Nursing are both raising funds for new facilities. And the multi-phase reimagine campaign to improve student life on the Lake Shore Campus is off to a great start with a lead gift last spring from Allan (BS ‘60) and Alfie Norville that named the Norville Center for Intercollegiate Athletics. In fiscal year 2010, contributions and foundation grants to Loyola University Chicago and Loyola University Health System totaled $166 million, our highest year ever. We are grateful that Loyola’s alumni, friends, and benefactors have continued to support the University with unprecedented generosity.

Donor gifts and strong financial management have allowed the University to make the capital purchases and improvements necessary to revitalize our campuses and plan for our future. The University had capital expenditures of $108 million in fiscal year 2010, including the purchase of the John Felice Rome Center property for $31 million, which will allow the University to make necessary renovations and improvements to the center and enhance our long-standing presence in Rome. The University also acquired the Resurrection Retreat Center in Woodstock, Illinois, for $6 million. The new Loyola University Chicago Retreat and Ecology Campus features 100 rooms that can accommodate up to 200 guests, a chapel, a full-service dining area, meeting rooms, and 97 acres of wetlands, woodland, and prairie. The campus will be used for student, faculty, and staff retreats and for academic offerings in ecology, environmental sciences, and biology field research. The property will also be available for outside groups to rent from the University. An ethic of living in harmony with nature will be developed on the campus, which will include producing much of our own clean energy and teaching our students to grow food and minimize waste. Other University-wide key capital improvements this year included the creation of new classrooms and retail space on Chicago Avenue, construction on the Norville Center for Intercollegiate Athletics, the Coffey Hall conversion to faculty offices, and the continued renovation of the Mundelein Center. The vast majority of these capital projects were funded internally; the only external borrowing was $14 million related to the Rome Center property purchase.

The financial outlook for the University remains strong and healthy. During fiscal year 2010, the University continued its recent trend of consistently favorable operating performance and generated an operating surplus of $64 million. This was driven primarily by higher revenues from enrollment growth and conservative fiscal
policies. As in the past, the surplus will be reinvested in the University. This year, it will be used to increase the reserves we have set aside to fund future debt repayments and to finance various capital projects. The endowment rate of return for fiscal year 2010 was 12.4 percent, increasing the endowment fund value to $315 million from a value of $279 million the previous year. The University was able to recover some of its losses from the prior fiscal year that it incurred due to the global economic crisis and market declines. These investment gains contributed to an overall increase to net assets of $149 million for the fiscal year ended June 30, 2010.

The Loyola University Health System ended fiscal year 2010 just over break-even with a $0.4 million operating surplus. This is much improved from the operating loss of $42 million that was recorded in fiscal year 2009. This improvement was driven by a system-wide effort to build patient volumes and reduce overall costs. Patient revenues increased by 11 percent over the prior year, with admissions and surgical cases growing by 1.4 percent and 4.7 percent, respectively. In addition to savings from the reduction in workforce in spring 2009, a complete supply-chain redesign saved the system more than $9 million.

The continued financial health and success of the University is strengthened by the generosity of our many supporters—faithful alumni, faculty, staff, students, parents, and corporate, foundation, and other friends of Loyola. We appreciate your partnership as we prepare our students to lead extraordinary lives. We look forward to seeing you at events throughout the year and wish you and your family a blessed Christmas season.

Sincerely,

Michael J. Garanzini, S.J.
President
Founders’ Circle

Ignatius Loyola, Francis Xavier, and Peter Faber were college friends whose vision, mission, and prayer were the compass that guided the Society of Jesus and shaped the proud tradition of Jesuit education and service. The Founders’ Circle, Loyola University Chicago’s most prestigious giving society, honors the men and women who have made philanthropic gifts totaling more than $100,000 to our University and Health System. These men and women have helped to carry on the work of these Jesuit founders.

Ignatius Loyola was born in 1491 in Northern Spain. As the first General of the Society of Jesus, he composed thousands of letters to those following in his mission of educating youth, ministering to the sick and serving the greatest needs of society. By 1773, his legacy created more than 700 schools and 175 seminaries throughout the world. Today, millions of people from all corners of the globe are educated and served annually in the Jesuit traditions that he established. Loyola referred to himself as a pilgrim, and he will forever be known for pioneering the vision for the Society of Jesus.

Francis Xavier, born in Spain in 1506, is considered the greatest missionary since the time of the Apostles. In just 10 years after joining Ignatius Loyola in creating the Society of Jesus, Xavier traveled to Italy, France, Spain, Portugal, India, Japan, and the Philippines to establish educational institutions rooted in the Jesuit mission. He embodied the youthful spirit and idealism of the Jesuit order.

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Carolyn and James Bouchard (BSA ‘84
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Patricia Bugelas-Brandt and William Brandt Jr.

Born in 1306, Peter Faber grew up as a shepherd in the French Alps. He was held in high esteem by his peers for his profound knowledge and gentle sanctity and was the first of the companions to be ordained a priest. He was known as a great listener and counselor, and he became an effective preacher and giver of the “Jesuit Spiritual Exercises.”

PETER FABER SOCIETY
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Arnold Damen, S.J. (1815-1890), for whom the Damen Society is named, helped establish Holy Family Church, Chicago’s first Jesuit parish. His vision of a church, school, and college on the city’s Near West Side led to St. Ignatius College, the predecessor to Loyola University Chicago. The Damen Society recognizes alumni and friends who support Loyola with gifts of $1,000 or more.

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Geraldine O’Reilly
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Emily Nixon and Dean Langworthy
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Diane (MBA '77) and Henry Tymick (MBA '70)
Jane Mueller Ungari (BS '67) and Michael Ungari (BS '67, MSW 00)
Jean Unsworth
Lucas Van Drunen
Vanessa Vergara and Joseph Seliga
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Michaela Vickers
Jacqueline Vlaming (JD '80)
Frances (PhD '97) and Peter Vlasses, PharmD
Eleanore and Lambert VonBank (BA '57)
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* Deceased members
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Theodore Wrobleski (BA ‘68)
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Shirley and William Worden (MPS ‘86)
Marinda and Kendall Wong (MD ‘94)
Regina (MDiv ‘81) and Jennifer Wolfe
Linda (MUND ‘85) and Andrew Wolf
Celine and Edward Wojcik (MD ‘62)
Richard Wittry (BA ‘56, JD ‘59)
Celine and Edward Wojcik (MD ‘62)
Linda (MUND ‘85) and Andrew Wolf

Michael Weaver
Alyce and Daniel Wechter (MD ‘74)

Galen Wenzel
Karen Wolf
Judy Wolfe
Dean Wolfe
Spring Wolfe
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Maureen and Daniel Watts (JD ‘84)

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John Winkelmann (BS ‘78, MEd ‘83)
Terry Williams, PhD
John Winkelmann (BS ‘78, MEd ‘83)  18
Gail Winters (MD ‘79)
Richard Wittry (BA ‘56, JD ‘59)
Celine and Edward Wojcik (MD ‘62)
Linda (MUND ‘85) and Andrew Wolf
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Anthony Bahr (BBA ‘06)
Amy Balthasar (BS ‘07)
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and James Peterson
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Diana Chen (JD ‘04)
Marius Ciobanu (MBA ‘08)
Christopher Cirone (MBA ‘08)
Jennifer Clark (MBA ‘07)
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and Daniel Dahlinghaus
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Bashe Faddoul (BA ‘07)
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LUMA supporters Evie Barriger, Marilyn Thoma, Jack Barriger, Mary Katherine Hartigan, and Life Trustee Bill Simpson celebrate the reinstallation of the Martin D’Arcy collection at LUMA.

Jean Unsworth
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RAMBLER CLUB
LOYOLA ATHLETIC DEPARTMENT

The Loyola Ramblers have a great legacy on the court and in the field. More than 200 student-athletes compete within the Horizon League and NCAA each year and consistently earn awards and honors. The Rambler Club is composed of the most dedicated fans and supporters of Loyola’s athletic teams who make annual gifts of $1,000 or more.

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**Senior Class Gift**

The Senior Class Gift Challenge encourages all graduating seniors to support their soon to be alma mater. Gifts from graduating seniors demonstrate their belief in the value of a Jesuit education.

Senior Class Gift committee members Jami Kopersmith, Abby Slesar, and Parker Simensen gave the University a $4,065 check from the class at last year’s Senior BBQ to help support student scholarships, Alternative Break Immersion trips, and other deserving Loyola programs.

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While the focus of the “Partner” campaign is on encouraging support from alumni and friends, the gifts given by Loyola’s front-line ambassadors—faculty and staff—are also extremely important. These gifts show that Loyola’s employees believe in the University’s mission and are committed to its future.

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Winter Course on Infectious Diseases
Estate Gifts

It is with great honor and appreciate that we remember the generosity of these alumni and friends who express their support and faith in Loyola’s mission through a legacy gift to the University.

Irene Ambrosius* (PhB ’41)
Carmelo Andolina* (MD ’41)
Paul Begich* (BSC ’55)
Thomas Brisch*
Anthony Buscaglia* (BSC ’50)
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Michael Weinzweig*
Morton Wolf* (JD ’35)
John Wolosewick* (BS ’67, MS ’69)

The sound of music in Loyola’s Madonna della Strada Chapel is one fitting way Katheryn “Kay” Stamm (BS ’32, MSW ’38) will forever be remembered. The late Mrs. Stamm gave generously to Loyola, and last winter, President Michael J. Garanzini, S.J., named the chapel’s new Goulding & Wood pipe organ in her memory. In addition to naming the organ, Stamm’s unrestricted gift also will be used to establish a scholarship at the School of Social Work and to support the Department of Ophthalmology at the Stritch School of Medicine. A gallery at the Loyola University Museum of Art (LUMA) was recently named in her honor.
The Society of the Shield honors Loyola alumni and friends who have remembered thoughtfully Loyola in their estate plans and/or have made a deferred gift to the University. Through their generosity and vision, they have strengthened Loyola’s legacy by investing in the future of Jesuit higher education.
Jane Goodnow (MUND ‘37)
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Virginia and William Gordon (MD ‘59)
Mary Howard Gormley (MUND ‘43)
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Vicki Grunnet-Alden (MSW ’98)
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Nancy Knowles
Susan and James Koch (BA ’76)

PRESIDENT’S REPORT 2010 33

Kelly Patterson
(CAS ’10) and Levi Desvaux
(CAS ’10), recipients of the
Leyden Family Community
Service Endowed Scholarship,
at the 2010 Scholarship Brunch

SOCIETY OF THE SHIELD
Barbara and Arnold MaRous (BS ’50)
Anne and Stuart Marshall (MD ’70)
Elaine and Charles Martin (MD ’47)
Marie and Frank Martincic
Marianne (MUND ’54)
and Bruce Matthews
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Barry McCabe
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Thomas McDermott (MD ’54)
Avis McDonald, PhD (BSN ’60)
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Mary Jane and Michael Nabicht
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Mary and Nicholas Pieron (DDS ’66)
Paul Pitt (BS ’68)
Sandra Polk (BS ’68)
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Lorraine (PhB ’42, MSW ’49)
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To report an error or omission, please contact Shena Keith at 312.915.7283 or smcnama@luc.edu.
The generosity of our alumni and friends is unmatched, and we are extremely grateful to all who supported Loyola University Chicago in fiscal year 2010. Your philanthropy helps us to prepare people to lead extraordinary lives.