September 3, 2013

Dear Faculty, Staff and Students:

You will find required notification alerting you to the availability of the health insurance exchanges, which should be available to view on October 1, 2013 for coverage effective January 1, 2014 by visiting http://www.luc.edu/hr/healthcareform/#d.en.238954 and clicking on Department of Labor Exchange Notice. These insurance exchanges provide a marketplace for individuals to purchase health insurance for themselves and their eligible dependents.

Loyola University will continue to offer health insurance to all eligible employees. Eligible employees are defined as a .50 FTE or higher at Health Sciences Division or .53 or higher at Lakeside. In compliance with the health reform law, Loyola University’s medical plans are considered both qualifying and affordable, which means you will not qualify for a tax credit to help offset costs if you purchase health insurance through the marketplace. Thus, if you choose to purchase coverage through the marketplace, you will pay the full cost of the coverage yourself.

If you are not eligible for coverage under Loyola University, you may choose to purchase coverage through the marketplace. Please visit www.healthcare.gov to explore your options and shop for plans.

Selecting the right health insurance is a complex decision, and more information regarding the Loyola University plans will be provided during our open enrollment period later this year. If you have questions about health reform law, please visit www.healthcare.gov. You may also find additional information at http://www.luc.edu/hr/benefits_health.shtml and then click on ‘Health Care Reform’.

Sincerely,

Deborah Meister
Director Compensation, Benefits, and HRIS