Family Business Stewardship Institute

Each module is made up of a two or three day session which includes presentations of real-world case studies, seminars with small group discussions, facilitated peer group networking, confidential discussions on the challenges and opportunities of participant firms and families and interactive lectures taught by Loyola faculty and nationally-recognized family business thought leaders.

I Managing Relationships
*develop an understanding of relevant practices to create, build and maintain relationships*

Participants of the Managing Relationships module will:
- Learn effective communication strategies for individuals and groups.
- Enhance intra- and interpersonal skills.
- Create and implement guidelines and strategies for effective business/family communications.
- Discover how Family Systems Theory explains successes and challenges for multigenerational families in business, particularly during periods of transition.
- Study organizational behavior from the perspective of families and businesses.
- Develop communication strategies for conflict and change management situations.
- Learn when and how to seek assistance.

II Governance
*set the foundation for a thriving and resilient enterprise*

Participants of the Governance module will:
- Learn about the roles and responsibilities (legal, moral and ethical) found in various sectors of the family enterprise.
- Discover how the needs and processes of governance relate to one another within a family and their business.
- Outline goals and next steps to effectively improve and participate in family business governance.
- Learn how ethics are developed and implemented, and the impact they have on enterprise sustainability.

III Leadership
*build leadership skills and strategies to help the family and enterprise grow*

Participants of the Leadership module will:
- Learn to become stronger leaders by identifying what stage they, and others are at, in their life cycle.
- Acquire strategies to help lead change in families and businesses.
- Assess, clarify and plan for future leadership development and coaching at all levels of their enterprise.
- Learn how to help family members transition out of the business.
- Nurture a healthy work-life balance.

IV Finance
*understand the many facets of financial decision-making related to the family enterprise*

Participants of the Finance module will:
- Gain an understanding of necessary, and often complex, financial decisions families must make for proper stewardship of assets and business continuity.
- Gain a basic understanding of business structures while working toward a more sophisticated comprehension of industry analysis, investment strategies and reporting requirements.
- Understand business finance by using their own family business analytics.
- Learn how business strategies drive business success.
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V Strategy

take advantage of the unique strategic advantages the family enterprise has to offer

Participants of the Strategy module will:
• Learn about strategic planning processes for both the family and business.
• Discover how innovation drives strategy, particularly in multigenerational family enterprises.
• Gain family business continuity and create the legacy they desire through strategy and execution.
• Learn to communicate strategy effectively and evaluate their progress.
• Know when and how to seek assistance relating to strategy, execution and evaluation.

VI Managing Transitions and Family Enterprise Continuity

anticipate and prepare for future transitions within the family and the family enterprise

Participants of the Managing Transitions module will:
• Prepare themselves to build enduring, effective and flexible governance systems and processes that will help their family enterprise thrive throughout change and conflict.
• Analyze barriers and failures of family business success during transitions and how to avoid such roadblocks.

At the conclusion of the final module, participants evaluate their progress and set goals for themselves and their family business along with suggested actions to assure their professional and personal success.

Join Us.
Visit LUC.edu/fbsi or call 312.915.7738 to register.