

PROGRAM

THURSDAY, APRIL 17, 2008

- 8:00-8:30 a.m.** **Welcome/Continental Breakfast:** Beane Hall
- 8:30-10:00 a.m.** **Session 1: Is Risk Management By Corporate Boards Even Possible?** Beane Hall
Risk Management, Chaos Theory, and the Corporate Board of Directors
Michael Potts, Methodist University
Anti-Social Norms, Risky Behavior
Reza Dibadj, University of San Francisco
Time-Inconsistent Boards and the Risk of Repeated Misconduct
Manuel A. Utset, Florida State University
- Discussant: Sridhar Ramamoorti, Ph.D., Grant Thornton LLP
- 10:00-10:30 a.m.** **Break**
- 10:30-Noon** **Session 2: Board Structure and the Management of Risk,** Beane Hall
Theories of Governance and Corporate Moral Vulnerability
Greg Young and Steve H. Barr, North Carolina State University
Mitigating Exposure of Corporate Boards to Risk and Unethical Conflicts
Shann Turnbull, The University of Sydney
Supervisory Board and Financial Risk-Taking Behaviors in Chinese Listed Companies
Zhenyu Wu, University of Saskatchewan
- Discussant: David R. Koenig, Founding Partner, Ductilibility, LLC.
- Noon-1:15 p.m.** **Lunch:** Terry Student Center, Baumhart Hall
- 1:15-1:45 p.m.** **Special Session: Benchmarking Research,** Beane Hall
Incentives and Compensation Design – Risk Education
David Koenig, Founder, Ductilibility, LLC.



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1:45-2:00 p.m.

Break

2:00-3:30 p.m.

Session 3: Corporate Boards and the Management of Specific Risks, Beane Hall

Entity-Level Controls and the Monitoring Role of Corporate Boards
Donna J. Fletcher, Mohammad J. Abdolmohammadi, Jay C. Thibodeau, Bentley College

Do Corporate Boards Care about Sustainability? Should They Care?
Steve Swidler and Claire Crutchley, Auburn University

Executive Risk Taking and Equity Compensation in the Merger and Acquisition Process
William J. Lekse, University of Michigan, Dearborn and Mengxin Zhao, Bentley College

Discussant: Tom Nohel, Associate Professor of Finance, Loyola University Chicago

3:30-3:45 p.m.

Break

3:45-5:15 p.m.

Session 4: Corporate Boards, Risk Management, and the Ethical Firm, Beane Hall

The Ethics of Risk Management by a Board of Directors
Duane Windsor, Rice University

Assurance and Reassurance: The Role of the Board
Barry M. Mitnick, University of Pittsburgh

Risk Disclosure and Transparency: Toward Corporate Collective and Collaborative Informed Consent
Denise Kleinrichert and Anita Silvers, San Francisco State University

Discussant: John R. Boatright, Professor of Ethics, Loyola University Chicago

5:15-6:00 p.m.

Farewell Reception



Corporate Boards: Managers of Risk, Sources of Risk

Annual Academic Conference

Loyola University Chicago

Center for Integrated Risk Management
and Corporate Governance

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Beane Hall, 13th Floor, Lewis Towers
109 E. Pearson St. Chicago, IL. 60611
Loyola University Chicago, Water Tower Campus



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