



Water Tower Campus
820 N. Michigan Avenue | Chicago, Illinois 60611
Phone 312.915.6000

VIA FACSIMILE & E-MAIL: 804-788-1801 & investor@masseyenergyco.com

May 10, 2010

Don L. Blankenship, CEO & Chairman of the Board
Richard R. Grinnan, Vice President and Corporate Secretary
Massey Energy Company
4 North 4th Street
Richmond, Virginia 23219

Dear Messrs. Blankenship and Grinnan:

On behalf of the Shareholder Advocacy Committee at Loyola University Chicago, we are writing to inform you that we will be voting "Withhold" (tantamount to "Against") on directors Richard M. Gabrys, Dan R. Moore, Baxter F. Phillips, Jr. at the Massey Energy Company annual meeting on May 18, 2010, for the reasons stated below:

As members of the Safety, Environmental and Public Policy Committee (SEPPC), these directors are ultimately responsible for serious and systematic non-compliance with mine safety laws over an extended period, a risk oversight failure that likely led to the catastrophic and preventable mine explosion on April 5 that killed 29 miners and destroyed \$1.1 billion in shareholder value.

Massey's serious compliance failures have led to costly litigation and recurrent fines, including record fines in 2008 for worker safety and environmental violations. Despite shareholder efforts to strengthen board of director oversight of safety compliance, including through a litigation settlement in 2008 that mandated extensive responsibilities for SEPPC members, Massey's violation rate remains abysmal. The fourth largest U.S. coal producer, Massey has received the most warnings that its mines could face greater scrutiny because of their repeated violations.

In our view, Massey's alarming record of non-compliance ultimately reflects the board's fundamental inability to exercise independent oversight of Donald Blankenship, a domineering Chairman and CEO who fosters a reckless, "production first" culture and takes a confrontational approach to regulators, shareholders and workers. Other signs of an entrenched board include its classified structure and record of allowing related-party transactions, awarding excessive CEO compensation and ignoring investor concerns, including a majority vote against a director.

We are in support of these concerns, which are among those raised by C&W Investment Group ("C&W") in a March 31, 2010 letter informing lead director Bobby R. Inman that they would oppose the election of directors Gabrys, Moore and Phillips on May 18 unless the board took immediate steps to enhance its independence and accountability. C&W also cited concerns raised in a June 2007 board resignation letter from two Massey directors, including the board's "misguided insistence on keeping [Mr. Blankenship] in place as CEO" and "unwillingness to confront" the company's "poor risk management" and "confrontational handling of environmental and regulatory matters."

Messrs. Don L. Blankenship and Richard R. Grinnan
Massey Energy Company
May 10, 2010
Page 2 of 2

The recent mine tragedy underscores the urgency of our concerns with the board's three nominees. In addition to serving on the SEPPC, Messrs. Gabrys and Moore are on the governance committee responsible for Massey's poor governance. Mr. Moore also has conflicts of interest that compromise his independence and is on the compensation committee that has granted excessive CEO compensation and failed to set incentives tied to safety compliance. Finally, Mr. Phillips is the company's President and thus an especially conflicted and unsuitable director on a board that we believe is effectively captured by his boss, CEO Don Blankenship.

Loyola University Chicago is a Jesuit institution that has a longstanding policy on responsible investing and a deep commitment to social justice, human rights, and environmental progress. To reflect this commitment in its investment practices, LUC established the Shareholder Advocacy Committee in 2006. In 2009, we joined a group of investors concerned about the social and environmental responsibility, as well as the financial profitability, of the companies in which we invest, and believe that there is an urgent need for Massey Energy to commit to being a "good corporate citizen" by addressing its chronic failure to comply with safety mining laws, among other violations.

We believe that withholding our votes from these members of the board demonstrates our commitment to making Massey Energy a better corporate citizen and add shareholder value.

Sincerely,



Raymond P. Catania, MBA
Chair
Shareholder Advocacy Committee
RPC/ecl

cc: Eric Jones, Chief Investment Officer and Assistant Treasurer
Dan Apfel, Executive Director – Responsible Endowments Coalition
Anna Bradley, Consultant for Socially Responsible Investing, Jesuit Conference
Roger Hendriksen, Director of Investor Relations – Massey Energy Company
Elaine Lehman, Secretary – Shareholder Advocacy Committee
Per W. Olstad, Financial Initiatives Manager & Acting Legal Counsel - CtW Investment Group