

Dr. James Choy ... continued from cover

and the first to be board-certified,” says his son Wesley Choy, MD (SSOM '77), an orthopedic surgeon with a practice in Kankakee, Illinois. In addition to being on staff at several hospitals and clinics, Dr. James Choy completed three tours of volunteer duty on the hospital ship Hope that sailed to Tunisia and Brazil.

With a strong work ethic and commitment to the community, the elder Dr. Choy was driven to provide quality care to his patients. “My father and my mother would drive to outlying towns to care for patients,” Wesley recalls. “Until later in his career, he never had a partner, so he was constantly on call and did rounds twice a day, including weekends and holidays.”

“He never forgot the assistance he received from Stritch,” Cathie says. With the support of the James K. L. Choy, MD, Scholarship Fund, today’s students will continue to create their own legacy of firsts.

- ▶ Dr. James Choy created his legacy to support tomorrow’s doctors. Contact us today to learn how you can create your own legacy of giving.



2011 White Coat Ceremony

Medical students receive their coats from faculty and other physicians, one generation passing along knowledge and patient care to the next one.

Ready to help

When you have questions about making a gift to the Stritch School of Medicine, the Gift Planning team is ready to answer them. Please call or write us. For more information, return the attached reply card to receive a complimentary copy of Loyola’s *Planning Your Legacy, A Guide to Wills and Trusts*.

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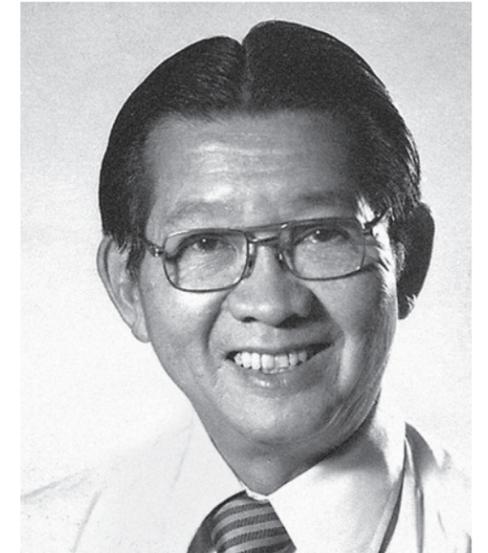
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From Hawaii to Topeka

Honoring a physician’s kindness

The first in a family of five siblings to be college educated, Dr. James Choy led a distinguished life—whether volunteering on a hospital ship or simply fishing with his children, two of whom were also inspired to join the medical profession. In honor of Dr. Choy (SSOM '37), the son of Chinese immigrants, the James K. L. Choy, MD, Scholarship Fund, created with \$500,000 from the doctor’s estate, is awarded preferably to a student from a working-class background.



Dr. James Choy (SSOM '37)

Dr. Choy was raised in Hawaii and earned an undergraduate degree at the University of Hawaii and a master’s degree in anatomy at Loyola University Chicago before enrolling at Stritch, where he received some financial assistance. “His father, who owned a general store, paid for whatever tuition the scholarships didn’t cover,” says his daughter, Cathie Choy, PhD. Dr. James Choy’s recognition of this support was perhaps what motivated him to work so diligently throughout his career, as a way of honoring his own family’s struggle to support him.

Dr. James Choy completed his urology residency at Cook County Hospital, where he met his wife, Helen, a dietician who was also a first-generation Chinese American. After his residency, he was drafted into military service, and then set up practice in Topeka, Kansas, where he and Helen raised three children. Here, he again distinguished himself through his hard work and commitment to medicine. “My dad was one of only three urologists practicing in Kansas,

‘My dad never forgot the assistance he received from Stritch.’

—CATHIE CHOY, PHD

Plan today for a future you can count on

Whether your retirement is on the distant horizon, or if you welcomed it years ago, you can take action today to enhance your future financial security. A gift annuity is a useful tool that assists in planning for today and tomorrow by providing guaranteed payments for life while supporting the mission of the Stritch School of Medicine. By knowing your gift planning options, you can achieve the peace of mind that comes with receiving a steady stream

Strategies to Consider

Multiply your benefits by funding a series of gift annuities, each one starting payments in different years. You control the amounts, starting dates, and benefits.

of income and the great satisfaction of helping a loved one as well as a favorite institution, like the Stritch School of Medicine.

Through a simple contract, you agree to donate cash, stocks, or other assets in return for a fixed payment to you (and/or someone of your choice) each year for the rest of your life. With a charitable gift annuity, you'll be able to

'Gift annuities can make a difference to you and Stritch by providing steady lifetime income and charitable support.'

One Year Deferred Payment Gift Annuity

Age(s)	Payout rate	Total annual income	Tax-free portion	Representative charitable deduction
ONE ANNUITANT				
60	5.0%	\$500	\$342	\$2,062
65	5.6%	\$560	\$394	\$2,484
70	6.1%	\$610	\$441	\$3,300
75	6.8%	\$680	\$498	\$4,124
80	7.9%	\$790	\$586	\$4,841
85	8.9%	\$890	\$657	\$5,796
TWO ANNUITANTS				
65-65	4.8%	\$480	\$340	\$1,846
70-70	5.5%	\$550	\$399	\$2,135
75-75	6.0%	\$600	\$447	\$3,026
80-80	6.7%	\$670	\$508	\$3,908
85-85	7.8%	\$780	\$591	\$4,682

Calculations are based on a quarterly payout and a discount rate of 2.0%. Gift annuities are not available in some states.

designate the remaining portion to an initiative, school, or program closest to you at the Stritch School of Medicine.

Perhaps you like the idea of a charitable gift annuity, but you want an even higher payout rate than the one designated for your age. You do have options, especially if you are just starting to think about your retirement or are already retired and can wait for your charitable gift annuity to start payments.

A deferred gift annuity is identical to a regular charitable gift annuity except that you can elect to wait a number of years before receiving your first payment. Generally, the longer you wait to receive that payment, the higher the payout rate will be, even if you are funding an annuity for two people.

The deferred gift annuity, like an immediate gift annuity, features a fixed payment rate and tax benefits. Normally, the income tax deduction is higher for a deferred gift annuity. If you are interested in receiving

payments from a gift annuity right away, then you may want to consider an immediate gift annuity.

Gift annuities are simple yet highly customizable. Whether you want payments now or in the future, a gift annuity can be an integral and powerful ally in your retirement planning. It can supplement your retirement funds or simply add a little extra to your yearly income. Best of all, you can derive financial benefits while helping others. That's a benefit everyone can appreciate.

'Minimize the taxes your heirs will pay. Maximize your gifts to your family.'

In order to learn more about gift annuities and other gift planning options at Loyola, please contact the Office of Gift Planning today to learn more about how you make a difference.

Charitable IRA Rollover—Act Now Before Time Runs Out

The Charitable IRA Rollover provides you with a unique window of opportunity to make a gift from your IRA before December 31, 2011, while avoiding federal income taxes.

How does this work?

The Charitable IRA Rollover permits a taxpayer, aged 70½ years or older to donate:

- up to \$100,000
- directly from an IRA to a public charity, like the Stritch School of Medicine at Loyola
- without paying any federal income tax on the transfer

At the end of 2011, the Charitable IRA Rollover provision is set to expire. Contact us to learn more about taking advantage of this special opportunity.



Faculty and students working with a standardized patient at the Marcella Niehoff School of Nursing.