

Dr. Richard and Alice Nagle ... *continued from cover*

In a two-fold show of gratitude, the Nagles established the Nagle Family Medical Student Scholarship Fund as part of the University's *Access to Excellence: The Campaign for Scholarships* to provide support for current students. They also made a provision in their estate plans for ongoing support to this fund.

"We want to help students who are overwhelmed by bills for medical education, particularly those with young families," he explains.

During a recent visit to Stritch, Dr. Nagle noted that the student experience had improved since his day. "It's impressive, all the things that are going on, like the new Center for Simulation Education," he says. "It's critical that we support Stritch financially, so it can remain a high-quality school."



New research building on Health Sciences Division Campus

Groundbreaking for the new Center for Translational Research and Education is planned for August 2013 with completion in 2016. It will promote interdisciplinary bench-to-bedside research in state-of-the-art facilities.

Ready to help

When you have questions about making a gift to the Stritch School of Medicine or the Marcella Niehoff School of Nursing, the Gift Planning team is ready to answer them. Please call or write us!

To browse more resources, please visit our website at LUC.edu/plannedgiving.

Shawn M. Vogen, PhD
Assistant Vice President and Associate Dean
Loyola Health Sciences Advancement
Health Sciences Campus
2160 South First Avenue
Maywood, IL 60153

P: 708.216.5642
W: LUC.edu/plannedgiving
E: svogen@LUMC.edu

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STRITCH SCHOOL OF MEDICINE • MARCELLA NIEHOFF SCHOOL OF NURSING

Magis

"Doing more for others"

SPRING/
SUMMER 2013

Gift planning
options for you

Paying it forward

Grateful Stritch alum supports students



Dr. Richard (MD '63) and Alice (MUND '61) Nagle

For Dr. Richard Nagle (MD, '63), a career of practicing medicine began 50 years ago when he graduated from

Loyola University Chicago's Stritch School of Medicine. During his time at Loyola, he met and married his wife, Alice (MUND '61), and they had their first of five children. To honor their affinity for Loyola, the Nagles set up a current scholarship fund for medical students and made a provision in their estate plans for future scholarship support.

The son of a Stritch graduate, Dr. Nagle grew up near the Lake Shore Campus. He attended Loyola Academy and grew to respect the Jesuit, service-oriented approach to life. So enrolling at Stritch seemed a natural fit.

He met Alice Connelly while she was attending Mundelein College. They married at the end of his second year at Stritch and welcomed their first child during his final year. "It was all so thrilling," he recalls. "As I studied at Stritch, we were settling in to life."

The Nagles moved to the Berkeley, California, area in 1970 after Dr. Nagle finished his neurosurgical training at the University of Illinois. He practiced

"We support Stritch financially, so it can remain a high-quality school."

—DR. RICHARD NAGLE (MD '63)

medicine in California until his recent retirement. Along the way, he came to truly appreciate his time at Stritch.

"My neurosurgical practice was both pediatric and adult, so I faced moral and ethical decisions at the beginning and at the end of life frequently," he says. "But I never felt at a loss in making those decisions or advising families because of my ethical training that began at Loyola."

Gift annuities make sense in today's economy

These days, retirees who own certificates of deposit face a hard decision when their CDs mature: Do I “rollover” into a new CD at a disappointing interest rate? Or should I take a different path? Stock market volatility has caused many investors to sell securities and reinvest the proceeds in commercial annuities that provide dependable lifetime payments. In doing so, however, they typically lose 15 percent or more of any stock profits to capital gains taxes.

Are there better alternatives? Alumni and friends who wish to support Loyola University Chicago can increase their spendable incomes by cashing in CDs at maturity

Enjoy lifetime annuity payments, charitable deductions, and reduced capital gains taxes.

and contributing the proceeds to a charitable gift annuity (see the rate table on pg. 2). Individuals can transfer appreciated securities to Loyola and also enjoy lifetime annuity payments, charitable deductions, and reduced capital gains taxes.

While charitable gift annuities have excellent tax and financial benefits, keep in mind that they should not be compared to interest-bearing accounts or stock dividends, which do not involve irrevocable gift commitments. Gift annuity payout rates are higher than interest-bearing accounts, because payments consist of interest plus a portion of the funds originally transferred by the donor. Even so, recipients can never outlive their payments, which are backed by the full financial resources and

sound investment policies of the University.

You can choose to have payments made to one or two people (husband and wife or brother and sister, for example). For gift annuities funded with cash, about 75–80 percent of payments will be tax free during the life expectancy of the recipient(s). The donor will be entitled to a charitable deduction of approximately 20–35 percent of the amount contributed.

We would be delighted to speak with you about how a charitable gift annuity may work for you. Please feel free to call Audrey Anderson in the Office of Gift Planning at 800.424.1513 for more information.

Immediate one-life and two-life gift annuity examples

Age(s)	Payout rate	Total annual income	Tax-free portion	Representative charitable deduction
ONE ANNUITANT				
65	4.7%	\$470	\$361	\$2,811
70	5.1%	\$510	\$403	\$3,582
75	5.8%	\$580	\$469	\$4,186
80	6.8%	\$680	\$560	\$4,731
85	7.8%	\$780	\$668	\$5,461
TWO ANNUITANTS				
65–65	4.2%	\$420	\$325	\$1,918
70–70	4.6%	\$460	\$363	\$2,548
75–75	5.0%	\$500	\$404	\$3,384
80–80	5.7%	\$570	\$470	\$4,025
85–85	6.7%	\$670	\$567	\$4,608

Calculations are based on a quarterly payout rate recommended by the American Council on Gift Annuities, an IRS discount rate of 1.4 percent, and a gift of \$10,000. Values are rounded to the nearest dollar. Gift annuities are not available in some states.

Gift annuities in a nutshell

A charitable gift annuity is a simple contract between you and Loyola in which you exchange a gift of cash or securities for fixed payments each year for the rest of your life. Your gift annuity offers five distinct advantages:

- 1. PAYMENTS FOR LIFE**
Capitalize on attractive payout rates for one or two people.
- 2. TAX-DEDUCTION SAVINGS**
A portion of what you transfer will be a deductible charitable gift.
- 3. CAPITAL GAINS TAX SAVINGS**
When you contribute appreciated securities, you minimize capital gains tax.
- 4. TAX-FREE PAYMENTS**
A large part of your annual payment is tax-free return of principal.
- 5. PERSONAL SATISFACTION**
You can feel great about making a significant gift that will support Loyola students far into the future.

ACCESS TO EXCELLENCE
THE CAMPAIGN FOR SCHOLARSHIPS

ALICIA KURTZ
TERESA J. WRONSKI SCHOLARSHIP

Alicia began her college career at Loyola Marymount University. While teaching fitness in Los Angeles, she took an anatomy course that led her to want to become a doctor. Scholarship support is making her dream a reality.

Access to Excellence: The Campaign for Scholarships reflects the priority of the University to raise money for students like Alicia. Consider a contribution to student scholarships as part of your estate plans.

LUC.edu/scholarshipcampaign

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The number of years Alicia participated in the Stritch Annual Day of Service in the Maywood community, part of Loyola's Jesuit heritage and commitment to its neighbors.