About the Coronavirus Response and Relief Supplemental Appropriations Act (“CRRSAA”) and the Higher Education Emergency Relief Fund II (HEERF II)

In January 2021, the U.S. Department of Education (“ED”) announced additional funding available to institutions of higher education to serve students and ensure learning continues during the COVID-19 pandemic. This funding established the Higher Education Emergency Relief Fund II (“HEERF II”) and was authorized by the Coronavirus Response and Relief Supplemental Appropriations Act (“CRRSAA”), which was signed into law on December 27, 2020.

Under CRRSAA, HEERF II Student Share Grant funds may be used for any component of the student’s cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care.

The CRRSAA requires that institutions prioritize students with exceptional need and authorizes grants to students exclusively enrolled in distance education.

The following information is provided by Loyola University of Chicago (the “University”) as required by the Department of Education (“ED”) in order to comply with the reporting requirements under CRRSAA. This is the University’s first progress report regarding HEERF II Student Share Grants and presents information as of March 31, 2021.

The University’s HEERF II Student Share Grant policy was finalized on March 24, 2021. The HEERF II Student Share Grant application is expected to be available to students in early April 2021.
1. CERTIFICATION AND AGREEMENT

On April 17, 2020, the University signed and returned to ED the Certification and Agreement regarding the HEERF I funds under the CARES Act. The CRRSAA authorized supplemental awards to existing Student Aid Portion and Institutional Portion grantees. As such, the University was not required to submit a new or revised application to ED to receive these new funds.

2. AMOUNTS TO BE RECEIVED

The University is eligible to receive up to $5,021,974 in HEERF II Student Share Grant Funds. The University received confirmation of the availability of these funds on January 18, 2021. As of the date of this report, the University had not drawn down any of the available funds. The University draws down these funds on a reimbursement basis.

3. AMOUNTS DISTRIBUTED TO DATE

As of the date of this report, the University had not yet distributed any available HEERF II Student Share Grant funds. The University's HEERF II Student Share Grant policy was finalized on March 24, 2021 and expects that the HEERF II Student Share Grant application would be available to students in early April 2021.

4. ESTIMATED NUMBER OF ELIGIBLE STUDENTS

As of the Spring 2021 academic term, the University estimates that approximately 11,000 students, including students enrolled in associate’s, bachelor’s, graduate, and professional programs, may be eligible for the HEERF II Student Share Grant Funds.

5. NUMBER OF STUDENTS WHO HAVE RECEIVED HEERF STUDENT SHARE GRANTS

As of the date of this report, the University had not yet issued any HEERF II Student Share Grant fund payments to students.

6. METHOD OF DETERMINING WHICH STUDENTS WOULD RECEIVE HEERF II STUDENT SHARE GRANTS

As of March 24, 2021, the University had finalized its policy regarding HEERF II Student Share Grants. As presented in the University’s policy, the University decided to prioritize students with the greatest need and determined that Expected Family Contribution (“EFC”) is an appropriate metric for measuring a student’s need.
Following is a summary of the University’s procedure for determining how the HEERF II Student Share Grant Funds will be distributed:

- A student enrolled as of the end of day on March 19, 2021, who had completed a Free Application for Federal Student Aid (“FASFA”) for the 2020-2021 Financial Aid Year and has an official EFC on file with Loyola’s Financial Aid Department based on that FAFSA, and completed the University’s HEERF II Student Share Grant application, is considered an “Eligible Student”.

- Applications from Eligible Students for HEERF II Student Share funds will be accepted during a two-week Priority Application Period.

- Based on the number of Eligible Applications received and available HEERF II Student Share Grant funds, the University will determine a fixed dollar amount to be distributed to students within some or all of the defined EFC categories, with priority given to students in EFC Category 1.

Please refer to the HEERF II Student Share Grant policy for complete eligibility and disbursement criteria.

7. INSTRUCTIONS, DIRECTIONS AND GUIDANCE REGARDING HEERF II STUDENT SHARE GRANTS

The CRRSAA was signed into law on December 27, 2020. As early as January 2021, the University shared information with students and parents regarding CRRSAA. Information was communicated to University students and parents using a variety of communication channels, including website postings, email, and social media.

Review Loyola’s COVID-19 Previous Messages page and HEERF II website and FAQs for related information.