About the Coronavirus Response and Relief Supplemental Appropriations Act (“CRRSAA”) and the Higher Education Emergency Relief Fund II (HEERF II)

In January 2021, the U.S. Department of Education ("ED") announced additional funding available to institutions of higher education to serve students and ensure learning continues during the COVID-19 pandemic. This funding established the Higher Education Emergency Relief Fund II ("HEERF II") and was authorized by the Coronavirus Response and Relief Supplemental Appropriations Act ("CRRSAA"), which was signed into law on December 27, 2020.

Under CRRSAA, HEERF II Student Share Grant funds may be used for any component of the student’s cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care.

The CRRSAA requires that institutions prioritize students with exceptional need and authorizes grants to students exclusively enrolled in distance education.

The following information is provided by Loyola University of Chicago (the “University”) as required by the Department of Education ("ED") in order to comply with the reporting requirements under CRRSAA. This is the University’s second and final progress report regarding the HEERF II Student Share Grants and presents information as of June 30, 2021.
On March 24, 2021, the University finalized its policy regarding the HEERF II Student Share Grant Funds and on April 6, 2021 made available an online application for students to request these grants. The online application remained available during the Priority Application Period, through April 20, 2021.

1. CERTIFICATION AND AGREEMENT

On April 17, 2020, the University signed and returned to ED the Certification and Agreement regarding the HEERF I funds under the CARES Act. The CRRSAA authorized supplemental awards to existing Student Aid Portion and Institutional Portion grantees. As such, the University was not required to submit a new or revised application to ED to receive these new funds.

2. AMOUNTS TO BE RECEIVED

The University is eligible to receive up to $5,021,974 in HEERF II Student Share Grant Funds. The University received confirmation of the availability of these funds on January 19, 2021. As of the date of this report, the University has drawn down all of the available funds on a reimbursement basis.

3. AMOUNTS DISTRIBUTED TO DATE

As of the date of this report, the University had distributed all available HEERF II Student Share Grant funds. Following is a summary of the HEERF II Student Share grant funds distributed to eligible students:

<table>
<thead>
<tr>
<th>Period</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Funds distributed during the three months ended March 31, 2021:</td>
<td>$0</td>
</tr>
<tr>
<td>Funds distributed during the three months ended June 30, 2021:</td>
<td>$5,021,974</td>
</tr>
<tr>
<td>Total HEERF II Student Share Funds distributed as of June 30, 2021:</td>
<td>$5,021,974</td>
</tr>
</tbody>
</table>

Approximately 63% of the available HEERF II Student Share Grant dollars were distributed to students in EFC Category 1.

4. ESTIMATED NUMBER OF ELIGIBLE STUDENTS

As of the Spring 2021 academic term, the University estimates that approximately 11,000 students, including students enrolled in associate’s, bachelor’s, graduate, and professional programs, were eligible for the HEERF II Student Share Grant Funds.

5. NUMBER OF STUDENTS WHO HAVE RECEIVED HEERF II STUDENT SHARE GRANTS

A total of 6,194 students received HEERF II Student Share Grants. Approximately 48% of the students were in EFC Category 1, and received approximately 63% of the available HEERF II Student Share Grant dollars.
6. METHOD OF DETERMINING WHICH STUDENTS WOULD RECEIVE HEERF II STUDENT SHARE GRANTS

As of March 24, 2021, the University had finalized its policy regarding the HEERF II Student Share Grants. As presented in the University’s policy, the University decided to prioritize students with the greatest need and determined that Expected Family Contribution (“EFC”) is an appropriate metric for measuring a student’s need.

Following is a summary of the University’s procedure for determining how the HEERF II Student Share Grant Funds will be distributed:

- Students enrolled as of the end of day on March 19, 2021, who had completed a Free Application for Federal Student Aid (“FASFA”) for the 2020-2021 Financial Aid Year and has an official Expected Family Contribution (“EFC”) on file with Loyola’s Financial Aid Department based on that FAFSA, and completed the University’s HEERF II Student Share Grant application, is considered an “Eligible Student”.

- Applications from Eligible Students for HEERF II Student Share funds will be accepted during a two-week Priority Application Period.

- Based on the number of Eligible Applications received and available HEERF II Student Share Grant funds, the University will determine a fixed dollar amount to be distributed to students within some or all of the defined EFC categories, with priority given to students in EFC Category 1.

Please refer to the policy for complete eligibility and disbursement criteria.

7. INSTRUCTIONS, DIRECTIONS AND GUIDANCE REGARDING HEERF II STUDENT SHARE GRANTS

Information to assist students in understanding eligibility, the application process, and other relevant information were communicated extensively to University students, as well as parents, using a variety of communication processes including website postings, email, and social media. Throughout the process, extensive, targeted outreach was done to specifically reach students with a high expectation of eligibility who had not yet applied for the HEERF II Student Share grants were aware of the availability of the grant funds.

Review Loyola’s COVID-19 Previous Messages page and HEERF II website and FAQs for related information.