If reducing or cancelling a loan, this form must be submitted no later than 30 days after disbursement. We will process the change and send the funds back to the lender on your behalf. Note: Reducing or cancelling a loan after it has disbursed may result in a balance on your account. All amounts should be gross amounts before origination fees are removed. For more information about the PLUS loan and origination fees, please visit http://www.direct.ed.gov/

Decrease PLUS Loan (choose 1)

☐ Cancel entire loan
☐ Reduce entire loan to $____________
☐ Reduce loan amount to: ☐ Fall $_______ ☐ Spring $_______ ☐ Summer $_______

If reducing or cancelling a loan, this form must be submitted no later than 30 days after disbursement. We will process the change and send the funds back to the lender on your behalf. Note: Reducing or cancelling a loan after it has disbursed may result in a balance on your account. All amounts should be gross amounts before origination fees are removed. For more information about the PLUS loan and origination fees, please visit http://www.direct.ed.gov/

Increase PLUS Loan (choose 1)

☐ Increase entire loan to $____________
☐ Increase loan amount to: ☐ Fall $_______ ☐ Spring $_______ ☐ Summer $_______

I understand that rejected loan awards cannot be replaced with grant assistance. I understand that I am responsible for all educational expenses not covered by other financial aid programs. I understand that previously reduced or cancelled awards will be reinstated only if requested before the end of the term.

_________________________________________    ____________________________
Parent (Borrower) Signature*          Date

*Typed and digital signatures are not acceptable

RD_P 2019

Last Updated 3/8/18