2020–2021 Financial Aid Award Adjustment Request

Student Name: ___________________________ Loyola ID: ___________________________

If reducing or cancelling a loan, this form must be submitted no later than 30 days after disbursement. We will process the change and send the funds back to the lender on your behalf. Note: Reducing or cancelling a loan after it has disbursed may result in a balance on your account. All amounts should be gross amounts before origination fees are removed.

Check all that apply:

Subsidized Stafford Loan
- [ ] Cancel entire loan
- [ ] Reduce loan amount to: [ ] Fall $_____ [ ] Spring $_____ [ ] Summer $_____ 
- [ ] Reinstate loan amount to: [ ] Fall $_____ [ ] Spring $_____ [ ] Summer $_____ 

Unsubsidized Stafford Loan
- [ ] Cancel entire loan
- [ ] Reduce loan amount to: [ ] Fall $_____ [ ] Winter* $_____ [ ] Spring $_____ [ ] Summer $_____ 
- [ ] Reinstate loan amount to: [ ] Fall $_____ [ ] Winter* $_____ [ ] Spring $_____ [ ] Summer $_____ 

Graduate PLUS Loan
- [ ] Cancel entire loan
- [ ] Reduce loan amount to: [ ] Fall $_____ [ ] Winter* $_____ [ ] Spring $_____ [ ] Summer $_____ 
- [ ] Increase loan amount to: [ ] Total $_____ (loan will be evenly split between terms) 
- [ ] Fall $_____ [ ] Winter* $_____ [ ] Spring $_____ [ ] Summer $_____ 

Other (Alternative loans, work study, etc.) ___________________________ (name of award)
- [ ] Cancel entire award
- [ ] Reduce award amount to: [ ] Fall $_____ [ ] Winter* $_____ [ ] Spring $_____ [ ] Summer $_____ 
- [ ] Reinstate award amount to: [ ] Fall $_____ [ ] Winter* $_____ [ ] Spring $_____ [ ] Summer $_____ 

Increase loan (only due to change in grade level)
- [ ] Sophomore (30-59 credits completed) 
- [ ] Junior/Senior (60+ credits completed) 

I understand that rejected loan awards cannot be replaced with grant assistance. I understand that I am responsible for all educational expenses not covered by other financial aid programs. I understand that previously reduced or canceled awards will be reinstated only if requested before the end of the term.

Last updated 04/24/2020
*Winter term is for Business students only

RD 2021