2024–2025 Financial Aid Award Adjustment Request

Student Name: ___________________________ Loyola: ___________________________

If reducing or cancelling a loan, this form must be submitted no later than 30 days after disbursement. We will process the change and send the funds back to the lender on your behalf. **Note: Reducing or cancelling a loan after it has disbursed may result in a balance on your account.** All amounts should be gross amounts before origination fees are removed.

Check all that apply:

**Subsidized Stafford Loan**
- □ Cancel entire loan
- □ Reduce loan amount to: □ Fall $________ □ Spring $________ □ Summer $________
- □ Reinstate loan amount to: □ Fall $________ □ Spring $________ □ Summer $________

**Unsubsidized Stafford Loan**
- □ Cancel entire loan
- □ Reduce loan amount to: □ Fall $________ □ Winter* $________ □ Spring $________ □ Summer $________
- □ Reinstate loan amount to: □ Fall $________ □ Winter* $________ □ Spring $________ □ Summer $________

**Graduate PLUS Loan**
- □ Cancel entire loan
- □ Reduce loan amount to: □ Fall $________ □ Winter* $________ □ Spring $________ □ Summer $________
- □ Increase loan amount to: □ Total _________ (loan will be evenly split between terms)
- □ Fall $________ □ Winter* $________ □ Spring $________ □ Summer $________

*By signing this form, I authorize Loyola University Chicago to submit a new application that will run a credit check to the Department of Education on my behalf if my credit decision has expired*

**Other (Alternative loans, work study, etc.) ___________________________ (name of award)**
- □ Cancel entire award
- □ Reduce award amount to: □ Fall $________ □ Winter* $________ □ Spring $________ □ Summer $________
- □ Reinstate award amount to: □ Fall $________ □ Winter* $________ □ Spring $________ □ Summer $________

**Increase loan (only due to change in grade level)**
- □ Freshman (0-29 credits completed)
- □ Sophomore (30-59 credits completed)
- □ Junior/Senior (60+ credits completed)

I understand that rejected loan awards cannot be replaced with grant assistance. I understand that I am responsible for all educational expenses not covered by other financial aid programs. I understand that previously reduced or canceled awards will be reinstated only if requested before the end of the term.

__________________________________________
Student Signature**

**Date**

*Winter term is for Business students only

**Typed and digital signatures are not acceptable

Last updated 12/7/2023