2017–2018 Parent PLUS Adjustment Request

| Student Name: __________________________ | Loyola ID: __________________________ |

If reducing or cancelling a loan, this form must be submitted no later than 30 days after disbursement. We will process the change and send the funds back to the lender on your behalf. **Note: Reducing or cancelling a loan after it has disbursed may result in a balance on your account.** All amounts should be gross amounts before origination fees are removed. For more information about the PLUS loan and origination fees, please visit [http://www.direct.ed.gov/](http://www.direct.ed.gov/)

**Decrease PLUS Loan (choose 1)**

- [ ] Cancel entire loan
- [ ] Reduce entire loan to $________
- [ ] Reduce loan amount to:  
  - Fall $________  
  - Spring $________  
  - Summer $________

If requesting an increase, you may be able to request a new loan through studentloans.gov. However, if you originally requested the maximum amount and are now eligible for a larger amount due to a budget adjustment, please complete this form. All amounts should be gross amounts before origination fees are removed.

**Increase PLUS Loan (choose 1)**

- [ ] Increase entire loan to $________
- [ ] Increase loan amount to:  
  - Fall $______  
  - Spring $______  
  - Summer $______

I understand that rejected loan awards cannot be replaced with grant assistance. I understand that I am responsible for all educational expenses not covered by other financial aid programs. I understand that previously reduced or canceled awards will be reinstated only if requested before the end of the term.

Parent (Borrower) Signature* __________________________  Date __________________________

*Typed and digital signatures are not acceptable