If reducing or cancelling a loan, this form must be submitted no later than 30 days after disbursement. We will process the change and send the funds back to the lender on your behalf. **Note: Reducing or cancelling a loan after it has disbursed may result in a balance on your account.** All amounts should be gross amounts before origination fees are removed. For more information about the PLUS loan and origination fees, please visit [http://www.direct.ed.gov/](http://www.direct.ed.gov/)

### Decrease PLUS Loan (choose 1)

- □ Cancel entire loan
- □ Reduce entire loan to $_____________

- □ Reduce loan amount to:   □ Fall $_______   □ Spring $_______   □ Summer $_______

If reducing or cancelling a loan, this form must be submitted no later than 30 days after disbursement. We will process the change and send the funds back to the lender on your behalf. **Note: Reducing or cancelling a loan after it has disbursed may result in a balance on your account.** All amounts should be gross amounts before origination fees are removed. For more information about the PLUS loan and origination fees, please visit [http://www.direct.ed.gov/](http://www.direct.ed.gov/)

### Increase PLUS Loan (choose 1)

- □ Increase entire loan to $_____________

- □ Increase loan amount to:   □ Fall $_______   □ Spring $_______   □ Summer $_______

I understand that rejected loan awards cannot be replaced with grant assistance. I understand that I am responsible for all educational expenses not covered by other financial aid programs. I understand that previously reduced or cancelled awards will be reinstated only if requested before the end of the term.

________________________________________  __________________________
Parent (Borrower) Signature*                        Date

*Typed and digital signatures are not acceptable