

1 **Exhibit A: Loyola University Chicago Sustainable Investment Policy**

2 The University's embodiment of the Jesuit and Catholic traditions of social justice, its
3 commitment to sustainability, and the aspiration to contribute to a more just, humane and
4 sustainable world require consideration in its investment policy and practices.

5 The University will be a responsible steward of its financial resources and will prudently exercise
6 ethical and social stewardship in its investment policy and practices, consistent with its mission
7 and strategic priorities and abiding by the fiduciary and investment standards applicable to
8 institutional funds.

9 Consistent with achieving the University's investment objectives, and in acknowledgement of the
10 Jesuit Universal Apostolic Preferences, the University's investment policy will be implemented
11 within the sustainable investment framework outlined below:

- 12 ○ The University will not make direct investments in any security, strategy or fund whose
13 primary mandate is the exploration or extraction of fossil fuels, and will divest from
14 companies and strategies engaged in these activities.
 - 15 ▪ Directly held marketable and liquid securities and funds will be divested in a
16 manner that is financially responsible, yet expeditious.
 - 17 ▪ Private and illiquid investments in fossil fuel-oriented funds will be allowed to
18 wind down in accordance with the terms of the partnership agreement.
 - 19 ▪ The University will monitor indirect exposure to fossil fuel companies in
20 commingled investment funds and will prudently evaluate these funds on a
21 case-by-case basis.
 - 22 ▪ The University understands the transition of the global economy from fossil
23 fuels to sustainable energy to be long-term in nature and retains the ability to
24 maintain exposure on a case-by-case basis in companies with fossil fuel exposure
25 but which are transitioning their business models to address climate solutions.
- 26 ○ The University will proactively seek opportunities to invest in funds or companies that
27 reduce carbon emissions and greenhouse gases, promote social responsibility, and seek
28 solutions for climate change.
- 29 ○ The University will integrate Environmental, Social and Governance ("ESG")
30 considerations into manager evaluation and analysis of underlying portfolio holdings
31 to better understand risk and complement traditional investment decision making.
- 32 ○ The University will communicate to investment managers its commitment to
33 sustainable investing and encourage them to engage with corporate management to
34 promote corporate responsibility.
- 35 ○ The IPC will regularly review the ESG characteristics of its investment portfolios and
36 underlying funds and consider sustainability among factors for material consideration.