I don’t need to do the FAFSA because I won’t qualify for anything.
Get help paying for college
Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?
Start A New FAFSA

Returning User?
- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...
Login

Deadlines
Information about your deadlines.

School Code Search
Find your college's school code. Also find detailed information about your college.

Announcements
- The Federal Student Aid PIN was replaced with the FSA ID on May 10, 2015. The new FSA ID consists of a user-created username and password to electronically access personal information on Federal Student Aid Web sites, including FAFSA on the Web.

Thinking About College?
My financial aid budget shows what my charges will be for the year.
### Federal Aid Year 2015-2016

Listed below is an estimate of items used to determine your costs.

#### Estimated Financial Aid Budget Breakdown

#### Spring 2016

<table>
<thead>
<tr>
<th>Category Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books &amp; Supplies</td>
<td>600.00</td>
</tr>
<tr>
<td>Fees</td>
<td>518.00</td>
</tr>
<tr>
<td>Housing</td>
<td>6,485.00</td>
</tr>
<tr>
<td>Loan Fees</td>
<td>29.00</td>
</tr>
<tr>
<td>Personal</td>
<td>800.00</td>
</tr>
<tr>
<td>Technology Fee</td>
<td>118.00</td>
</tr>
<tr>
<td>Travel</td>
<td>115.00</td>
</tr>
<tr>
<td>Tuition</td>
<td>19,565.00</td>
</tr>
<tr>
<td><strong>Term Total</strong></td>
<td><strong>28,230.00</strong></td>
</tr>
</tbody>
</table>

#### Fall 2015

<table>
<thead>
<tr>
<th>Category Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books &amp; Supplies</td>
<td>600.00</td>
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<tr>
<td><strong>Term Total</strong></td>
<td><strong>28,230.00</strong></td>
</tr>
</tbody>
</table>

**Total Cost of Attendance** 56,460.00
Grants are free money that I don’t have to pay back, but I do have to repay my loans.
<table>
<thead>
<tr>
<th>Award Description</th>
<th>Category</th>
<th>Offered</th>
<th>Accepted</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Work Study/StudentWork</td>
<td>Work/Study</td>
<td>2,000.00</td>
<td>2,000.00</td>
</tr>
<tr>
<td>Direct Subsidized Stafford Loan</td>
<td>Loan</td>
<td>3,500.00</td>
<td>3,500.00</td>
</tr>
<tr>
<td>Direct Unsubsidzd Stafford Loan</td>
<td>Loan</td>
<td>2,000.00</td>
<td>2,000.00</td>
</tr>
<tr>
<td>State of IL MAP Grant (Est)-Fi</td>
<td>Grant</td>
<td>2,360.00</td>
<td>2,360.00</td>
</tr>
<tr>
<td>State of IL MAP Grant (Est)-Sp</td>
<td>Grant</td>
<td>2,360.00</td>
<td>2,360.00</td>
</tr>
<tr>
<td>Dean's Scholarship</td>
<td>Scholarship</td>
<td>13,000.00</td>
<td>13,000.00</td>
</tr>
<tr>
<td>Loyola Grant</td>
<td>Grant</td>
<td>1,335.00</td>
<td>1,335.00</td>
</tr>
<tr>
<td>Chicago Catholic Heritage Awrd</td>
<td>Grant</td>
<td>2,500.00</td>
<td>2,500.00</td>
</tr>
<tr>
<td>[Allowance for PLUS Loan]</td>
<td></td>
<td>26,700.00</td>
<td>0.00</td>
</tr>
<tr>
<td><strong>Aid Year Totals</strong></td>
<td></td>
<td><strong>55,755.00</strong></td>
<td><strong>29,055.00</strong></td>
</tr>
</tbody>
</table>

Currency used is US Dollar.
If I want to borrow a parent PLUS loan, I can just accept it on LOCUS.
Complete Counseling
(Entrance, Financial Awareness, PLUS, Exit)

Complete a Master Promissory Note

Request a Direct PLUS Loan

Endorse a Direct PLUS Loan

Complete Direct Consolidation Loan Application and Promissory Note

Complete Income-Driven Repayment Plan Request

Co-sign Spouse’s Income-Driven Repayment Plan Request

I am not sure (we will ask you a series of questions to direct you)
Parent PLUS Loan

- Apply at studentloans.gov
- Indicate the exact amount you would like or request the maximum
- Repay 60 days after final disbursement or 6 months after graduation
- Interest rate for 2015-2016 is 6.84% fixed
- Origination fee is 4.292% before Oct. 1st
If I don’t live on campus, my aid will be adjusted.
My financial aid award will stay the same every year so long as I file the FAFSA.
Scholarship Renewal Policy

Loyola academic scholarships are restricted to undergraduate tuition and are renewable as outlined in your letter of admission. Scholarships are automatically renewable for undergraduate students who:

- Successfully complete consecutive full-time enrollment (12 credit hours or more) each semester
- Maintain a 3.0 cumulative GPA after each semester at Loyola for the Deans, Trustee, Loyola, Transfer Academic, Transfer Dean's, PTK Scholarships and the Rambler and Director's Awards
- Maintain a 3.2 cumulative GPA after each semester at Loyola for the Damen Scholarship
- Maintain a 3.4 cumulative GPA after each semester at Loyola for the Presidential, Ignatian Full Tuition Scholarship, Transfer Presidential, Jesuit, B.V.M., Sisters of Christian Charity, Ignatian Honors and National Merit Finalist Full Tuition Scholarships
The State of IL MAP deadline can change from one year to the next.
<table>
<thead>
<tr>
<th>Year</th>
<th>Dependent Students (except students whose parents are unable to obtain PLUS Loans)</th>
<th>Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)</th>
</tr>
</thead>
<tbody>
<tr>
<td>First-Year Undergraduate Annual Loan Limit</td>
<td>$5,500—No more than $3,500 of this amount may be in subsidized loans.</td>
<td>$9,500—No more than $3,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Second-Year Undergraduate Annual Loan Limit</td>
<td>$6,500—No more than $4,500 of this amount may be in subsidized loans.</td>
<td>$10,500—No more than $4,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Third-Year and Beyond Undergraduate Annual Loan Limit</td>
<td>$7,500—No more than $5,500 of this amount may be in subsidized loans.</td>
<td>$12,500—No more than $5,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Subsidized and Unsubsidized Aggregate Loan Limit</td>
<td>$31,000—No more than $23,000 of this amount may be in subsidized loans.</td>
<td>$57,500 for undergraduates—No more than $23,000 of this amount may be in subsidized loans.</td>
</tr>
</tbody>
</table>

$138,500 for graduate or professional students—No more than $65,500 of this amount may be in subsidized loans. The graduate aggregate limit includes all federal loans received for undergraduate study.
Contact Us

Contact Information

VA Certifying Official
Norma Cazares
vetfinaid@luc.edu

Phone, Fax & E-mail

Phone: 773.508.7704
Fax: 773.508.3397
E-mail: lufinaid@luc.edu
Submit documents to: finaidforms@luc.edu

Schedule

<table>
<thead>
<tr>
<th>Service</th>
<th>Days</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Office Hours</td>
<td>Monday - Friday</td>
<td>8:30 a.m. - 5 p.m.</td>
</tr>
<tr>
<td>Phone Advisement</td>
<td>Monday, Tuesday, Thursday, Friday</td>
<td>8:30 a.m. - 5 p.m.</td>
</tr>
<tr>
<td>Phone Advisement</td>
<td>Wednesday</td>
<td>9:30 a.m. - 5 p.m.</td>
</tr>
</tbody>
</table>
THE LOYOLA EXPERIENCE

1870

ORIENTATION

BURSAR'S OFFICE
Bursar Services

- Student Health Insurance
- Direct Deposit
- Dewar Tuition Insurance
- Installment Plan Options
- Campus Card
- Rambler Bucks
Allows parents/guests to receive e-bill, make payments online, and discuss account with financial staff.

Easy for students to register parents/guests and assign them a password.

Can allow access to:
- E-bill
- Account summary
- Creating a payment plan
- Student Health Insurance
- Financial Aid
- 1098-T
- Discuss academic record
BILLING

- E-bill notifications sent on the 15th of each month
- Payments due the 5th of the following month
- Notifications sent to student’s @luc.edu email address
- Accounts available 24/7 via LOCUS
PAYMENTS

- E-check
  - 2 days in advance

- Mail check
  - 10 days in advance

- Credit Card (2.75% TouchNet fee)
  - American Express, Discover, MasterCard, Visa
## INSTALLMENT PLAN

- An interest-free way to help reduce borrowing
- Pay balance in monthly installments instead of as a lump sum payment
- LUC.edu/bursar/iPlan

<table>
<thead>
<tr>
<th>Plan</th>
<th>Enrollment fee</th>
<th>Sign-up ends</th>
<th>First installment due</th>
</tr>
</thead>
<tbody>
<tr>
<td>12-Month</td>
<td>$85</td>
<td>June 5</td>
<td>June 5</td>
</tr>
<tr>
<td>11-Month</td>
<td>$85</td>
<td>July 5</td>
<td>July 5</td>
</tr>
<tr>
<td>10-Month</td>
<td>$85</td>
<td>August 5</td>
<td>August 5</td>
</tr>
<tr>
<td>9-Month</td>
<td>$85</td>
<td>September 5</td>
<td>September 5</td>
</tr>
<tr>
<td>5-Month (Term)</td>
<td>$50</td>
<td>August 5</td>
<td>August 5</td>
</tr>
<tr>
<td>4-Month (Term)</td>
<td>$50</td>
<td>September 5</td>
<td>September 5</td>
</tr>
<tr>
<td>3-Month (Term)</td>
<td>$50</td>
<td>October 5</td>
<td>October 5</td>
</tr>
</tbody>
</table>
If you take out a loan instead of using an iPlan you will also end up paying $8,457 in interest at 6.75% over 10 years. If you took out that loan all four years this totals to $33,828 in interest.

The average annual iPlan budget is $22,283. Over four years that totals to $89,520.
Students prevented from incurring additional charges (i.e. registering for classes, Rambler Bucks, Meal Plans, parking, building access)

- Denied access to transcripts, diplomas, and other University services
- May be assessed a 1.5% late payment fee
- Withdrawn from classes
- Responsible for collection costs
Financial Assistance is posted to accounts during the week of September 9

- **DIRECT DEPOSIT** within 48 hours
- Paper checks can be picked up at the LSC cashier office Wednesdays 12-4:30 p.m. and Thursdays 8:30-12 p.m.
- Credit card payments can be refunded to credit cards
LUC’s Board of Trustees requires undergrad students with 12+ credit hours (full time) to have health insurance.

All students are automatically enrolled into plan with United Healthcare (www.uhcsr.com/luc).

$2,925 per year

Can waive coverage through LOCUS if you already have insurance.

DEADLINE IS OCT. 1
TUITION INSURANCE

- Tuition insurance covers up to 75% of tuition in a student withdraws for physical or psychological reasons
- Enroll by Sunday, Aug. 24
- Costs $489 for tuition, room and board
- Paid directly to Dewar, INC.
  - Collegerefund.com
  - (617) 774-1555
MEAL PLANS

- 5-day All-Access Plan
  - #1 - $250 Dining Dollars - $2,400/semester
  - #2 - $350 Dining Dollars - $2,500/semester

- 7-day All-Access Plan
  - #1 - $100 Dining Dollars - $2,430/semester
  - #2 - $200 Dining Dollars - $2,530/semester

Difference between 5- & 7-Day All-Access is $30 for an additional 32 days

$ Dining Dollars
- Part of the All-Access meal plan
- Carry from Fall to Spring semesters, but not annually
- Can only be used at on-campus dining locations
Rambler Bucks

- Universal tender at University (on- and off-campus locations)
- 24 dining locations and 71 vending machines
- Remain on card as long as student is enrolled

You can use Rbux for...

- $ Printing
- $ Laundry
- $ Dining locations
- $ Upass replacement
- $ Tickets to campus events (concerts, dances, etc.)

CASH –
Valueports located throughout LSC and WTC

CHECK –
At Cashier’s Office at both LSC and WTC

CREDIT CARD –
Through online card office (luc.netcardmanager.com)

CHARGE TO ACCOUNT –
Charge authorization form online
Only available July 1 – September 4
5 MUST-DO ITEMS BEFORE AUG. 24

✓ Sign up for Parent/Guest Access

✓ Waive out of student health insurance if you already have coverage

✓ Sign up for Direct Deposit for refund

✓ Review Tuition Insurance (Dewar)

✓ Review payment plan (iPlan) options
LUC.edu/bursar
Contact us.
Office of the Bursar
Sullivan Center Suite 190
1032 W. Sheridan Road
Chicago, IL 60660
PHONE | (773) 508-7705

Download presentation:
LUC.edu/fye/AfterOrientation