



Meeting Minutes of the
Retirement Investment Committee
Tuesday, December 17, 2013
Conference Room, 15th floor
Lewis Towers, WTC

Committee Attendees:

Thomas M. Kelly, Senior Vice President for Administration and Chief Human Resources Officer	Debby Meister, Director Compensation, Benefits and HRIS
Beverly Kasper, Asst. Provost & Director of Faculty Administration - Lakeside	Paul Gabriel, Professor of Economics
Andrea Sabitsana, Associate Vice President of Finance and Controller	Eric Jones, Treasurer and Chief Investment Officer
Dale Moyer (non-Committee Member), Consultant to Committee	Jamie Caldwell, Director Office of Research Services for the Health Sciences Division

Call to Order

The meeting began at 2:30 p.m.

Agenda

1. Review and approval of November 12, 2013 Meeting Minutes

The Committee members reviewed the meeting minutes from the meeting held on Tuesday, November 12, 2013. Tom Kelly made a motion to accept the meeting minutes. Beverly approved the motion and it was seconded by Eric Jones. All approved. The motion carried.

2. Discussion

The Committee reviewed a presentation prepared by Dale that highlighted the results of the decision made by the Committee on November 12th to select Transamerica as the record-keeper for the DCRP.

The presentation focused on the overall vision for the plan and provided explanations of operational aspects based on an interview held by Debby and Dale with the Transamerica team on December 10th. The presentation also included a demonstration of the TRS microsite and various examples of communications.

The Committee members posed various questions for follow-up discussion with the Transamerica team

- Confirm LDAP log-in capabilities
- Review ability to show participant account balances held with former plan providers
- Confirm ability of microsite to aggregate other account holdings in order to provide a fuller landscape view of a participant's assets
- Confirm if the On-Track employee forecast model bases criteria on actual asset balances, age and salary

On the discussion of loans, the Committee agreed that employee loans originating after the go-live date should only be available through TRS.

Debby and Dale provided a summary review of a discussion held with Multnomah, an independent investment consultant specializing in advising employer sponsors who offer TIAA-CREF products. The Committee agreed that Loyola will utilize the investment expertise of Transamerica to assist and support the Committee in its selection and ongoing review of the new fund line-up.

Moving forward, the Committee agreed that the final recordkeeper decision shall remain confidential until the Committee's recommendation has been shared with key internal stakeholder groups – Executive Cabinet, Faculty Council and the Benefit Advisory Group. The month of January will be dedicated to providing briefings to these groups.

3. Closing

The next Retirement Investment Committee meeting has been scheduled for Tuesday, January 7th at 2:30 pm in the 15th floor conference room in Lewis Towers. *Later, rescheduled for January 21st.*

The meeting adjourned at 4:40 pm.