

APPLICATION INFORMATION
LOYOLA UNIVERSITY CHICAGO SCHOOL OF LAW LRAP 2026

ALL LRAP APPLICATION MATERIALS MUST BE SUBMITTED ELECTRONICALLY BY
JANUARY 31, 2026 at 11:59 p.m. CST
NO LATE OR FAX APPLICATIONS WILL BE ACCEPTED.

PLEASE KEEP A COPY OF ALL LRAP MATERIALS FOR YOUR RECORDS

TIMETABLE AND DEADLINES:
<p>Eligibility for an LRAP award will be based on the applicant's status during January 2026.</p> <p>All application materials must be submitted electronically by January 31, 2026, at 11:59 p.m. CST.</p> <p>LRAP awardees will be selected by February 6, 2026.</p> <p>Acceptance of award/return of necessary loan documents must be received by February 15, 2026.</p> <p>Anticipated Disbursement of LRAP loan proceeds will be made by March 15, 2026.</p> <p>Documentation of information supporting cancellation of LRAP loan must be submitted by April 1, 2027.</p> <p>Cancellation of LRAP loan will be issued by May 15, 2027.</p> <p>Repayment Period of a LRAP loan that is not canceled begins on July 1, 2027 and Initial Payment Due Date is August 1, 2027.</p>

ELIGIBILITY CRITERIA

- **Eligible Graduates:** Any J.D. graduate of Loyola University Chicago between January 2016 and January 2026 may apply for a LRAP award. A graduate may receive three LRAP awards, which need not be in consecutive years, within ten years after they receive a J.D. degree. No graduate who received a prior LRAP loan that has not been canceled is eligible for a 2026 LRAP award.
- **Qualifying Employment:** In January, 2026, an awardee must be employed full-time (30 hours per week or more) in a law-related capacity by an employer that is: a governmental entity (excluding judicial clerks whose primary responsibility is to perform legal research and/or writing on pending litigation); or a not-for-profit corporation exempt from taxation pursuant to Section 501(c)(3) of the Internal Revenue Code (other than Loyola University Chicago), whose proclaimed purpose is to serve, represent or advocate on behalf of indigent persons, disadvantaged groups or inadequately protected interests. No applicant who is employed in any capacity (either part-time or full-time) by Loyola University Chicago shall be eligible for LRAP assistance for the months they were employed by Loyola University Chicago.
- **Financial Eligibility:** An awardee's gross annualized compensation from qualified employment as of January 2026 must be **\$95,000** or less.
- **Educational Indebtedness:** An awardee's total educational indebtedness must exceed **\$75,000**, based on outstanding principal loan balances as of January 1, 2026. Both undergraduate and graduate higher education loans will be considered in determining total indebtedness. To receive a LRAP award, an applicant must have educational loan payments due after January 2026.

SELECTION CRITERIA AND PROCESS

Eligibility for an LRAP award will be determined by Loyola University Chicago School of Law's LRAP Committee. The LRAP Committee will review applications and documentation and will recommend to the Dean issuance of LRAP awards based on available funds. The amount of a LRAP award will be based on the awardee's total gross annual compensation from qualified employment, total educational indebtedness, and number of monthly payments due on educational debt.

FORM OF ASSISTANCE

LRAP awards will be in the form of a loan from Loyola University Chicago to refinance educational debt. Awardees will execute a promissory note in a form approved by Loyola University Chicago. The proceeds of the LRAP loan will be disbursed as follows:

- The LRAP loan proceeds will first be applied to repay any of the awardee's outstanding loans with Loyola University Chicago as the lender or any loan which is administered by Loyola University Chicago. Such loans shall include but are not limited to the awardee's School of Law alumni loans and Federal Perkins loans. Federal Perkins loans may be excluded from consideration for cancellation under the LRAP program if: (i) the awardee satisfies the Federal Perkins loan cancellation eligibility requirements set forth in applicable federal laws, from time to time, as determined by Loyola University Chicago; (ii) the awardee **requests that the Federal Perkins loans be excluded at the time that the LRAP application is submitted** to Loyola University Chicago; and (iii) the awardee provides Loyola University Chicago with any necessary documentation requested by Loyola University Chicago.
- After the LRAP loan proceeds are applied to repay any of the awardee's outstanding loans with Loyola University Chicago as the lender or any loan which is administered by Loyola University Chicago, any balance of the loan proceeds will be disbursed to the awardee who must remit this disbursement amount to payment of the awardee's educational debt.
- Processing of the LRAP loan documents and disbursement of the LRAP loan proceeds will be coordinated between Loyola University Chicago School of Law and Loyola University Chicago. Awardees must comply with all deadlines and instructions with regard to the processing and disbursement of LRAP loans and proceeds. LRAP loan proceeds will not be disbursed until the awardee has executed and returned a promissory note, a loan disclosure statement, an Internal Revenue Service W-9 form, and any other documents required by Loyola University Chicago.

LOAN CANCELLATION

The LRAP loan will be cancelled under the terms of the promissory note if: 1) the awardee is employed full-time in qualifying employment in 6 of the 12 months after the LRAP application is submitted to Loyola University Chicago; and 2) all LRAP loan proceeds that are disbursed by Loyola University Chicago to the awardee are remitted by the awardee to payment of the awardee's educational debt within the 12 months after the LRAP loan proceeds are disbursed to the awardee. The LRAP awardee must sign and submit to the LRAP Committee certification and documentation that these loan cancellation terms have been met. Such documentation must be submitted by the awardee to the LRAP Committee by May 15, 2027. The LRAP Committee will review cancellation submissions and will recommend LRAP loan cancellations to the Dean and to Loyola University Chicago.

APPLICATION SUBMISSIONS

APPLICATION FOR LRAP ASSISTANCE - A complete LRAP application must be submitted by **January 31, 2026 at 11:59 p.m. CST** and must include:

1. A completed **Online Application Form** should be submitted at https://luclawschool.formstack.com/forms/loan_repayment_assistance_program
2. **Documentation of the Principal Balances** of all of the applicant's educational debt **as of January 1, 2026** must be submitted to lrp-law@luc.edu.
3. A completed and executed **Employer Verification(s) form must be submitted**. Applicants must sign the Authorization for Release of Information before giving the form to the employer(s). The completed and executed Employer Verification form(s) must be submitted to lrp-law@luc.edu.
4. A **Personal Statement**, not exceeding one typewritten page, describing the applicant's work in sufficient detail to demonstrate that it meets the criteria for Qualifying Employment must be submitted to lrp-law@luc.edu. *An applicant for the 2026 LRAP award who received an LRAP award in a prior year and holds the same job in January 2026, need not submit a personal statement.*

LRAP awardees are required to notify lrp-law@luc.edu within 30 days of any change in name, mailing address, email address, or other personal contact information and any changes in employment.

If you have questions about LRAP eligibility or the application process, contact lrp-law@luc.edu.

**** NO REPRESENTATIONS AS TO THE TAX CONSEQUENCES OF A LRAP AWARD ARE MADE OR INTENDED. APPLICANTS AND AWARDEES SHOULD CONSULT AN APPROPRIATE TAX ADVISOR FOR AN OPINION AS TO THE TAX CONSEQUENCES OF A LRAP AWARD.**