Loyola University Chicago School of Law has established a new chair in competition law.

Spencer Weber Waller, director of the law school's Institute for Consumer Antitrust Studies, will serve as the inaugural Justice John Paul Stevens Chair in Competition Law beginning April 19.

Loyola’s law school currently funds the Wing-Tat Lee Chair in International Law, A. Kathleen Beazley Chair in Children's Law, Cooney & Conway Chair in Advocacy and Raymond & Mary Simon Chair in Constitutional Law.

“Over the last few years, the school has been very successful in attracting the support for endowed chairs in different areas,” Waller said. “I’m really thrilled that the law school chose to create this chair; name it for [former U.S. Supreme Court] Justice John Paul Stevens and offer it to me.”

A spokesperson for Loyola’s law school declined to disclose the amount of funding for the new endowed chair or the amount available through the chair for additional law school resources.

Since joining the law school in 2000, Waller has taught courses in antitrust, intellectual property, civil procedure and international litigation. He also heads the school's online master degree programs in Global Competition Law.

Waller is a member of the advisory board of the American Antitrust Institute. In 2014, he received the Concurrence Antitrust Writing Award for his scholarship in antitrust.

Before coming to Loyola, he served as associate dean and law professor at Brooklyn Law School. Waller is a 1982 graduate of Northwestern University Pritzker School of Law.

In a statement, Dean Michael J. Kaufman described Waller as one of the country’s great pioneers in the area of consumer and antitrust law.

“His scholarly contributions as an extraordinary leader in this field and as a valued mentor to our students will be felt for generations to come,” Kaufman said in the statement.

Waller said the new chair in competition law will continue to raise the prominence of the work done at Loyola in the field of antitrust law.

“Think that will attract student interest, both the people who are already here and the people who are coming here,” he said.

Waller said he hopes to use some of the funding from the endowed chair to offer more resources and opportunities for Loyola law students to learn about competition law.

He said the law school is in the process of expanding the existing student fellowship at the Institute for Consumer Antitrust Studies.

The institute sponsors a fellowship for a group of law students with interest in antitrust law.

Waller said he also would like to create a certificate program in the field of antitrust law for law students who complete a certain sequence of courses.

“We would really like to have a real path so that students can both understand quickly when they come to the law school why this area is important, and if it interests them, have a path for them to pursue sort of a plan that reflects what they would need to work in that field if they are so inclined,” Waller said.

He said he is grateful that Stevens, a native Chicagoan and former antitrust lawyer, allowed the law school to name the chair in his honor.

“Just an interesting coincidence that makes it more special: We had the same antitrust professor when we were in law school, despite being about 35 years apart in age.”

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