The institutional foundations of international order are under severe strain. Great power competition has returned with a vengeance, as China and Russia have stepped forward to contest the U.S.-led liberal international order. Russia’s invasion of Ukraine has triggered the most violent conflict in Europe since World War II. The world is also increasingly beset by the problems of interdependence -- climate change, health pandemics, and new-era technological competition. In the meantime, liberal democracy everywhere seems to be troubled and in retreat, polarized, contested, and less committed to the values of openness, political compromise, and the rule of law. Amidst these crises, does liberal internationalism -- the cooperative organization of the global system, led by the liberal democracies -- have a future? Can the United States and its allies and partners chart a path to a more stable, open, and just world order? Through which institutions and by means of what arguments might a common global vision be regenerated?