

President's Cabinet Meeting
November 1, 2011

Members present: John Costello, S.J., Donna Curin, Richard Gamelli, Michael Garanzini, S.J., Phil Hale, Jon Heintzelman, Emilio Iodice, Rob Kelly, Tom Kelly, Bill Laird, Wayne Magdziarz, Susan Malisch, Ellen Munro, John Pelissero, Kelly Shannon, Lorraine Snyder and Kana Wibbenmeyer

Absent: John Hardt

1. Father Garanzini opened the meeting at 8:00 a.m. Bill Laird offered a prayer.
2. The minutes of the October 17, 2011 meeting were approved unanimously.
3. Bill presented a Financial Services divisional report. The report addressed, among other topics, the latest audited financial statements, key budget assumptions for FY 2013, a treasury status report, the settlement with Trinity Health Systems, and new debt for FY 2012. Bill highlighted that the largest cost increase impacting our budget since 2003 has been in the area of financial aid. Father Garanzini indicated that our conservative budgeting has led to growth especially during two major recessions and major instability in the national and global financial sector. Father also highlighted that our focus on growing continuing and online education programs is the direction we need to go at this time.
4. There was a brief discussion regarding plans to reduce the student/faculty ratio from 15:1 to 13:1. Father Garanzini indicated that we will need about 40 additional faculty to accomplish this goal.
5. Father Garanzini then reviewed the nominees for Founder's Dinner awards and solicited Cabinet suggestions for additional awards, some of which can be offered to non-alumni. Ideas that were suggested include Michelle Obama, the Dalai Lama, and Eboo Patel. Emilio Iodice indicated his desire to develop a JFRC alumni award which would be presented as part of Founder's Dinner, and he and Jon have a separate meeting scheduled to discuss this with Father Garanzini.
6. Donna Curin reviewed the draft agenda for the December 2 Board of Trustees meeting. Wayne Magdziarz added approval of the Albion Lofts project as an action item for this meeting. Additionally, Rob indicated that the Student Development and Jesuit and Catholic Identity committees would meet jointly this cycle. Jon Heintzelman noted he is securing a speaker to discuss estate planning as the special topic at the meeting. Lastly, Donna reminded the Cabinet to please post minutes from the last committee meetings and she indicated that board materials are due by November 16.
7. Father Garanzini noted that the Executive Committee will meet this week, and Dan Hale and Larry Goldberg will address the Committee to review the first 100 days of the partnership with Trinity. Tom Kelly will update the Executive Committee members on the work of the governance task force so far this semester. The task force recommendations to date include increasing the amount of time the board meets each quarter in order to allow more time for discussion as well as more time for executive session.

8. Father Garanzini gave an update on plans to rededicate the Mundelein Center at next fall's Homecoming Weekend. The new Bob Newhart theatre will be dedicated, and Bob will host his family and others for a private dinner beforehand in the Center's new greenhouse. Phil Hale highlighted the need to invite both Speaker Madigan and Illinois Senate President Cullerton to these dedication events. Kana Wibbenmeyer confirmed that Cuneo Hall will open in May 2012 and Donna noted that plans are already underway to combine a dedication of that building with the June Board of Trustees meeting.
9. Phil updated the Cabinet on a petition drive currently underway to highlight the importance of federal financial aid. At Loyola, about 3,000 students (roughly one-third of all undergraduates) receive Pell Grants and financial aid, including both grants and loans, generates more than \$200 million for Loyola students each year. The Cabinet was encouraged to sign the petition and a new student group, the Student Financial Aid Alliance, has been formed so that students can directly advocate for these issues with other students.
10. Rob Kelly invited the Cabinet to the George Kuh talk which will take place on November 9.
11. Ellen Munro noted that 7th floor offices in Lewis Towers are moving next week. The General Counsel's office will be temporarily located at 10 E. Pearson Street and the Finance Office at 16 E. Pearson Street.

The meeting was adjourned at 10:00 a.m.