

President's Cabinet Meeting
June 12, 2013

Members present: Donna Curin, Michael Garanzini, S.J., Richard Gamelli, Phil Hale, John Hardt, Jon Heintzleman, Emilio Iodice, Tom Kelly, Bill Laird, Wayne Magdziarz, Ellen Munro, John Pelissero, Kelly Shannon, Lorraine Snyder and Kana Wibbenmeyer

Absent: John Costello, S.J., Rob Kelly and Susan Malisch

1. Father Garanzini opened the meeting at 8:00 a.m. and Wayne Magdziarz offered a prayer.
2. The minutes of the May 7, 2013 meeting were approved unanimously.
3. Donna Curin and Tom Kelly reviewed the Board of Trustee and committee meetings which were held last week on the LSC. Everything went smoothly and trustees were impressed with the new Damen Student Union.
4. Jon Heintzleman then gave an update on Founder's Dinner which was held in the Gentile Arena on Saturday, June 8. 850 guests attended the dinner and approximately \$220,000 was netted for student scholarships through vendor and donor support of the event. The Cabinet agreed that the shorter program worked well to keep the evening moving along. The meal was not very well-received by guests and the Cabinet suggested that we consider an alternate caterer for next year's dinner.
5. Bill Laird reviewed the AJCU Benchmark Study which was presented to the Facilities Committee of the BOT last week. The Study utilized the audited financial statements from 27 of the 28 Jesuit universities in the U.S. to compare pricing data on our member institutions. Among the nine largest Jesuit institutions, LUC's tuition rates are the seventh lowest. Only Boston College and Georgetown University give more financial aid than LUC, and Loyola is first in operating surplus as a percentage of revenue. LUC also has the largest operating cash flow of the 27 institutions.
6. The Cabinet then reviewed FY13 accomplishments and FY14 project goals for each unit.

The meeting was adjourned at 10:00 a.m.