Update: May 22, 2017

In accordance with the United States Code of Federal Regulation (CFR), newly established Uniform Guidance (UG) have been established effective December 26, 2014. In accordance with these new regulations, existing purchasing policies and procedures are currently being evaluated to identify any and all necessary changes resulting from the newly established UG. In accordance with Section 200.110 of the new UG, procurement standards in Section 200.317 - 200.326, non-Federal entities may continue to comply with procurement standards in previous OMB guidance for one additional fiscal year after this part goes into effect. Under the UG effective December 26, 2014, this one additional Fiscal Year includes Fiscal Year 2016 with a Fiscal Year End Date of June 30, 2016 for Loyola. A subsequent extension was granted in September 2015 that extends the enforcement of Procurement Standards, 200.317 through 200.326, for one additional year. The new effective date will be July 1, 2017.

As further communicated on May 16, 2017, an additional extension has been granted. It is the intent of Loyola University Chicago to delay implementation of the new federal procurement rules found at 2 CFR Part 200, beginning with section 200.317, until July 1, 2018. We will continue to follow the federal procurement rules found in Office of Management and Budget (OMB) Circular A-110.

Should you have any questions or concerns, please contact Calvin Lyons, Director of Purchasing at 312-915-8787 or e-mail at clyons6@luc.edu.