FROM OUR LEADERSHIP

DEAR FRIENDS AND COLLEAGUES,

We believe this is a transformational moment for capitalism. Across every dimension of the economy, there is a growing movement to integrate business strategy and social purpose. Investors now measure environmental and social impacts alongside financial returns. Companies are developing new products with the simultaneous goals of creating shareholder and societal value. And consumers are increasingly expressing their values through their buying decisions.

Our partners at Deloitte recently published a report on the rise of social purpose in business. The report indicated that 77% of business leaders see “social impact” as “important or very important” to their company strategy, but only 51% of those same leaders feel “ready or very ready” from a strategy and talent perspective to deliver social impact.

Increasingly, we have the will, but we don’t always know the way. At the Baumhart Center, we are committed to empowering the individuals who will lead the way.

Over the last year, thousands of you—corporate executives, social entrepreneurs, nonprofit leaders, faculty, and students—have joined with us to explore how business can build a better world. The annual report tells our joint story of reimagining capitalism and designing a future where leaders pursue profit and purpose, together.

Sincerely,

SETH GREEN
FOUNDING DIRECTOR
BAUMHART CENTER

PAUL FISHER
ADVISORY BOARD CHAIR
BAUMHART CENTER

A YEAR OF IMPACT

This was an exciting year at the center. We launched Baumhart Scholars, the first MBA at a world-class U.S. business school that is exclusively tailored to working professionals seeking to marry purpose and profit. We hosted gatherings and workshops that equipped thousands of leaders with social business tools. And we directly built the capacity of Chicago’s social enterprises through our consulting projects. Here are a few numbers that tell our story:

3,500+
Leaders and students participated in our efforts through learning gatherings and presentations.

15+
Nonprofits and social enterprises received capacity-building support through our student-led consulting projects and applied research.

125+
Speakers visited the center to enrich our curriculum and to give our students exposure to real-world examples.
OUR MISSION

We promote social business in the service of a just, humane, and sustainable world. Through education, engagement, and research, we prepare students and leaders to tackle society’s most pressing challenges.

Education
We build educational pathways that prepare students and leaders with the business tools to drive social impact.

Engagement
We engage students and leaders in events and co-curricular learning experiences that develop the skills, knowledge, and values of social business.

Research
We develop and disseminate social business knowledge by surfacing best practices, consulting, and sharing thought leadership from Loyola’s world-class faculty.

“The Baumhart Center is a place of convergence and collaboration, where thinkers and innovators from our University, from Chicago, and from around the world come together in essential interactions to find ways business can build a better world.

The work of the center embodies Loyola’s mission of education and community engagement to address important issues affecting our broader society and world.

With this year’s inaugural class of Baumhart Scholars, the center is taking Loyola’s distinctive, values-based business education to the next level, positioning social responsibility squarely in the education of new generations of business leaders.”

JO ANN ROONEY, JD, LLM, EDD
PRESIDENT, LOYOLA UNIVERSITY CHICAGO
We launched the Baumhart Scholars MBA in 2019. Baumhart Scholars is a highly selective program within the Quinlan School of Business that equips purpose-driven professionals with the skills, values, and networks to do well and do good in their careers. The program has four distinctive elements.

**TOP-NOTCH CURRICULUM**
Baumhart Scholars go through Quinlan’s MBA together, learning specialized leadership and impact skills alongside the fundamentals of business.

**SCHOLARSHIP SUPPORT**
Baumhart Scholars receive a $20,000 scholarship to celebrate their commitment to harness the power of their MBAs to advance the greater good.

**EXCEPTIONAL NETWORKS**
Baumhart Scholars get special access to a leadership network of higher ambition executives who are marrying profit and purpose.

**INDIVIDUALIZED MENTORSHIP**
Baumhart Scholars meet bimonthly with professional mentors at the forefront of integrating business strategy and social purpose.

**INTRODUCING THE INAUGURAL COHORT**
Our inaugural cohort of Baumhart Scholars includes 11 extraordinary individuals from Chicago’s most respected companies and institutions.

These individuals have proven leadership skills, strong academic foundations, and a demonstrated commitment to impact.

- **BRIAN BARASCH**
  Director of Marketing and Communications, Bernard Zell Anshe Emet Day School

- **DANIEL CERVANTES**
  Senior Vice President of Programs, Skills for Chicagoland’s Future

- **ERICA LOPER**
  Manager of Operations Analytics, Hyatt Hotels Corporation

- **CHARITY DRIGGS**
  Associate Product Manager in ESG, Morningstar

- **NICOLE GILBERTSON**
  General Manager, Chill Chicago

- **JENNIFER HODGES**
  Director of Whole Child Fund, KIPP Chicago

- **ERICA LOPER**
  Manager of Operations Analytics, Hyatt Hotels Corporation

- **GREG SCHMIDT**
  Relationship Manager, Global Family Office, Northern Trust

- **MIGNON SENUTA**
  Manager, International Public Affairs, McDonald’s Corporation

- **ADAM SHAFER**
  Business Development Associate, BuzzSpace

- **GARLAND THOMAS-MCGAVID**
  CEO and President, North Lawndale College Prep

- **ANNIE WEINHEIMER**
  Engagement Manager, Ryan Specialty Group
EXPANDING EDUCATIONAL PATHWAYS
We equip students from across Loyola’s disciplines with the tools to lead for impact.

BUILDING LEADERS
At the undergraduate level, we launched a new Nonprofit Management Minor in 2019 to support students in gaining the skills, knowledge, and values to be future leaders in the social sector. We also served as a partner in Quinlan’s growing entrepreneurship curriculum through a social enterprise course and through hosting co-curricular experiences.

EXPLORING BUSINESS WITH PURPOSE
At the graduate level, our course in social enterprise engaged students across four Loyola graduate programs: business, social work, education, and social justice. Motivated by their passion for social enterprise, students in the class explored how to leverage business strategy to address society’s most pressing social needs.

Business Tools for Nonprofits
Our Social Impact Scholarships gave five nonprofit executives the opportunity to learn critical business skills through Loyola’s prestigious Mini-MBA, a 10-week program that gives practitioners a critical introduction to business strategy, marketing, finance, and project management.

Social Impact Tools for Businesses
Our Social Responsibility Strategy workshop offered 24 corporate professionals the tools to sharpen their social purpose. Drawing upon case studies from around the world, the workshop helped professionals understand how companies co-create enduring value for business and society.

A Leadership Network for Fundraisers
In partnership with AFP Chicago, we launched the Fundraising for Good Leadership Network in 2019, bringing together 18 top fundraisers for a monthly leadership development program that helped energize philanthropy in Chicago.

“The Baumhart Center is training tomorrow’s leaders to understand a world that isn’t just profit or nonprofit, but a confluence of the two.”
BRIAN ADAMS, FOUNDER
CORPORATE IMAGING CONCEPTS
GOING BEYOND THE CLASSROOM

We connected students with world-class gatherings and experiences that enabled them to take their learning well beyond the classroom.

In true Loyola fashion, our students rambled across the country from Georgetown to Yale, participating in social enterprise forums and growing as individuals, leaders, and changemakers.

**SYMPOSIUM ON MARKETS AND CATHOLIC SOCIAL THOUGHT (GEORGETOWN UNIVERSITY)**

Alyssa Cuffie

**MARKETING**

“The symposium was an invaluable experience to learn from brilliant minds about the economy from a Catholic social framework. Our conversations caused me to challenge my own perspectives and reconsider how I move through the world.”

**STUDENT CONFERENCE FOR CORPORATE RESPONSIBILITY (YALE UNIVERSITY)**

Daniel Kim

**FINANCE**

“The entire conference showed me how far a cause can be taken by the initiative to do. The students of Yale’s Socially Responsible Investment Fund exemplified what students are truly capable of when they work together for a common cause.”

**GREENBIZ EXECUTIVE NETWORK MEETING**

Jaycie Weathers

**ENVIRONMENTAL POLICY**

“Attending the Chicago GreenBiz conference was a great way to hear what businesses across the country are doing to address climate change and sustainability. I am so grateful for Baumhart’s connections that allow me to have meaningful experiences that help me grow professionally.”

**CO_INVEST CLEANTECH SUMMIT**

Erin Lippert

**MARKETING**

“I found the summit to be deeply inspiring because it was essentially a daylong call to action to combat climate change. Everyone from politicians to CEOs to students like me can—and must—get involved and make a difference in the world.”

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“The symposium was an invaluable experience to learn from brilliant minds about the economy from a Catholic social framework. Our conversations caused me to challenge my own perspectives and reconsider how I move through the world.”
Executives from the private, public, and social sectors came together at our sold-out Leading for Good conference in 2019. The daylong gathering provided attendees with the skills, knowledge, and network needed to accelerate social value creation in their companies and organizations.

Our other executive gatherings offered targeted opportunities for leaders to deepen their knowledge in particular areas, including diversity and inclusion, impact investing, and corporate social responsibility.

Fisher Family Conversations and our speaker visiting program engage Loyola students in ongoing dialogue with a wide array of impact leaders. These dialogues help students imagine their own futures by exposing them to promising careers in social business and allowing them to explore the journey to get there.

“The Fisher Family Conversations offered me insight on how companies create value for both business and society. I also had the opportunity to network with a diverse range of professionals.”

SUMAYYA MENK
SOCIAL WORK STUDENT
URBAN SOCIAL BENEFIT INCUBATOR

The Urban Social Benefit Incubator builds the capacity of Chicago-based nonprofit organizations and social enterprises through student-led consulting projects. It supported 15 nonprofits and social enterprises in 2019 in three strategy areas: specialized business support, nonprofit management, and social enterprise strategy.

Case Studies

1. CHICAGO GREEN INSULATION
Chicago Green Insulation (CGI) is a spray foam insulation company that hires individuals who were previously incarcerated, as well as those with learning disabilities. Our Urban Social Benefit Incubator provided student consulting that helped CGI form critical new relationships and recruit future investments.

2. CONCORDIA PLACE
Concordia Place offers early childhood education, teen leadership programs, and adult enrichment opportunities. Its social enterprise, Concordia Day, is an early learning center addressing Chicago’s childcare desert while also generating additional funding for Concordia Place. Our Urban Social Benefit Incubator provided research to help Concordia better define its differentiators to increase the value and position of their social enterprise in the market.

PARTNERSHIP MAKES IT POSSIBLE

We are enormously grateful to the more than a dozen partners that co-sponsored programming with the Baumhart Center in 2019. Below, we celebrate four collaborations as a glimpse into how partnership makes our collective impact possible.

1. Comcast NBCUniversal and the Baumhart Center hosted the Inclusion + Innovation Summit to explore how inclusivity can drive Chicago’s ongoing evolution as a global city.

2. United Way of Metro Chicago and the Baumhart Center hosted a collective impact breakfast exploring community development in Austin and Pullman.

3. Campbell & Company and the Baumhart Center hosted a leadership breakfast exploring the latest innovations and trends around philanthropy in America.

4. The Baumhart Center and Loyola’s School of Social Work co-hosted the Network for Social Work Management Annual Conference, engaging 300 leading academics and practitioners from around the world.
FOUR FACULTY THAT ARE ACCELERATING SOCIAL IMPACT

INSTITUTE OF PASTORAL STUDIES

Dan Rhodes
FACULTY COORDINATOR OF CONTEXTUAL EDUCATION

His compelling commentary in U.S. Catholic sparked a pivotal debate about how the Catholic Church can best harness its assets to deliver on its mission.

“Using physical capital, especially neglected physical capital, to build real, tangible relationships with those living in its communities is exactly the kind of new vision we need to renew the Catholic Church.”

INSTITUTE FOR ENVIRONMENTAL SUSTAINABILITY

Nancy Tuchman
FOUNDING DEAN

Dean Tuchman’s participation in the 2019 United Nations High-Level Political Forum on Sustainable Development helped to strengthen the implementation of the Sustainable Development Goals.

“Our common home, planet Earth, and her resources are in great peril. We must radically change our consumption habits in order to protect air, water, the climate, and Earth’s systems for our children.”

QUINLAN BUSINESS

Linda Tuncay Zayer
PROFESSOR OF MARKETING

Professor Tuncay Zayer’s co-authored journal articles this year in the Journal of Business Research and Consumption Markets & Culture have brought critical attention to the intersection of gender, the market, and transformative consumer research.

“Transformative consumer research is a movement within business where academics come together to ask, what are some of the social and business problems in the world and how can marketing make a difference?”

QUINLAN BUSINESS

Arup Varma
PROFESSOR OF HUMAN RESOURCES MANAGEMENT

Professor Varma’s co-authored article in Career Development International brought together new data and compelling new insights to show how employee stock ownership can enhance career stability and sustainability.

“Employee ownership has numerous benefits for both individuals and organizations. When employees ‘own’ a part of the company, however small their share, they take full ownership of their jobs.”
THANKS TO OUR EXTRAORDINARY ADVISORS

The Baumhart Center is extraordinarily fortunate to have an advisory board and three stakeholder councils that provide guidance on the center’s strategies, as well as connect the center’s initiatives with valued expertise, partners, and opportunities. We celebrate and thank our advisors for their critical role in driving our mission forward.

Advisory Board
Brian Abrams, Founder, Corporate Imaging Concepts
Wendy DuBoe, former President & CEO, United Way of Metro Chicago
Paul Fisher (Chair), former CEO, Centerpoint Properties
Dorri McWhorter, CEO, YWCA Metropolitan Chicago

Faculty Council
Gabrielle Buckley, Director, Gannon Center for Women and Leadership
John Caltagirone, Founding Director, Loyola Business Leadership Hub, and Executive Director, Supply and Value Chain Center, Quinlan School of Business
Patrick Green, Executive Director and Clinical Instructor, Center for Experiential Learning
Jennifer Griffin, Raymond C. Baumhart, S.J. Chair in Business Ethics, and Professor of Strategy, Quinlan School of Business
Susan Grossman, Professor, School of Social Work
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Abol Jalilvand, Randolph Marotta Endowed Chair in Free Enterprise and Professor, Quinlan School of Business
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David Van Zytveld, Director, Center for Urban Research and Learning
Maria Wathen, Assistant Professor, School of Social Work
Mike Welch, Executive Lecturer, Quinlan School of Business

Leadership Council
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Brenda Asare, President and CEO, Alford Group
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Wendy DuBoe, former President & CEO, United Way of Metro Chicago
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Dan Kotowski, President and CEO, ChildServ

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John McCarter, President Emeritus, Field Museum
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Dorri McWhorter, CEO, YWCA Metropolitan Chicago
Kim Michelson, Co-founder, The Honest Game
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Sloan Smith, BA in Political Science, 2019
Taylor Sticha, MBA in Management, 2019
Christina Villarreal, BBA in Supply Chain Management and Information Systems, 2019
Jaycie Weathers, BA in Environmental Policy, 2019
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Schreiber Center • 16 E. Pearson St. • Water Tower Campus • Chicago, IL 60611
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