DEAR FRIENDS AND COLLEAGUES,

You inspire us. Over the last year, thousands of you—corporate executives, social entrepreneurs, nonprofit leaders, faculty, and students—have joined with us to explore how business can build a better world. Together, we have imagined new approaches to addressing seemingly intractable challenges, from poverty and violence to climate change and health inequities.

We are energized by your vision for integrating business strategy and social purpose to advance the greater good. Everything we accomplished in the pages that follow is a testament to your shared commitment to leading for good.

Thank you for your collaboration in our education, engagement, and research initiatives over the last year. We look forward to partnering with you in the years ahead, as we harness the positive power of business to build a more just, humane, and sustainable world.

Sincerely,

SETH GREEN
FOUNDING DIRECTOR, BAUMHART CENTER

PAUL FISHER
ADVISORY BOARD CHAIR, BAUMHART CENTER
A year of big impact

This was an exhilarating and impactful year for the Baumhart Center: We developed our inaugural strategic plan, we launched six learning and capacity-building initiatives, and we welcomed thousands of leaders and students to be partners in our mission.

Here are a few numbers that tell our story:

4,000+
Number of leaders and students who participated in our efforts through learning gatherings and presentations.

100+
Number of speakers who visited the center to enrich our curriculum and to give our students exposure to real-world examples.

12
Number of nonprofits and social enterprises that received capacity-building support through our student-led consulting projects and applied research.
We promote social business in the service of a just, humane, and sustainable world. Through education, engagement, and research, we prepare students and leaders to tackle society’s most pressing challenges.

Courage
We go to the frontiers of thought, asking critical questions and challenging current ways of doing business.

Collaboration
We embrace interdisciplinary learning and action, leveraging the skills and knowledge of all academic disciplines, community stakeholders, and sectors of our economy.
We seek diverse perspectives, knowing that our ideas are stronger when they reflect the racial, ethnic, socioeconomic, religious, and gender diversity of our world.

We believe in service to others and pro-actively seek opportunities to create social value for the greater good.

We are open-minded, embracing any idea that has the power to change the world.

“The Baumhart Center is pioneering an essential conversation across our campus and across Chicago on how we do good and do well, together. The center’s wide-ranging programming and outreach embody the Loyola spirit of pushing the boundaries of knowledge and practice, always asking critical questions about the innovative and effective ways business can effect social changes and advance social good.”

LOYOLA PRESIDENT JO ANN ROONEY, JD, LLM, EdD
“What’s really interesting about Baumhart is that it’s bridging between all these various sectors and bringing them together so they can learn from one another and so they can innovate.”

SUSAN CROWN
Chairman and Founder, Susan Crown Exchange
We support students in gaining the skills to be leaders for impact across all sectors of the economy. In 2018, we developed two new curricular opportunities with the support and guidance of a wide array of faculty and practitioners.

INTERDISCIPLINARY GRADUATE CLASS

Our new graduate course in social enterprise engages students across five Loyola graduate programs: business, social work, education, gender studies, and social justice. Motivated by their passion for social enterprise, students in the class explore how to leverage business strategy to address society's most pressing social challenges.

MINOR IN NONPROFIT MANAGEMENT

Loyola's new minor in nonprofit management will launch in 2019, and will provide students with the theoretical and practical skills to be future executives of nonprofit institutions and philanthropies.
GOING BEYOND THE CLASSROOM
CREATING ENGAGING EXPERIENCES FOR OUR STUDENTS

“Through attending this conference, I learned to make decisions guided by data, network with philanthropists, and how to successfully pitch an idea.”

Lukas Gillius  •  ECONOMICS

“Simply being in the room with such talented and influential people was inspiring, but learning how companies plan to create impactful campaigns was the true treasure.”

Jena Thomas  •  MBA, MS IN HUMAN RESOURCES
“I had the opportunity to meet leaders doing the kind of work that I aspire to do post-MBA and to expand my understanding of impact management and place-based investing growing across the U.S.”

Emily Nordquist, MBA

“The summit was incredibly beneficial to me because it showed me that I can use my degree across many different realms of the business and public sectors.”

Natalia Gardocki, Environmental Science
Two core themes echoed across the breakfast and conference: Business strategy is increasingly essential to government and nonprofit leadership, and social purpose is increasingly essential to business leadership.
Tyrrell Conversations engage Loyola students in monthly dialogues with foremost social impact, enterprise, and responsibility leaders. These dialogues help students imagine their own futures by exposing them to promising careers in social business and allowing them to explore the journey to get there.

I am so thankful that the Baumhart Center helped me get out into the Chicago community to learn about the incredible initiatives, leaders, and opportunities happening in the city.

MARY ENNIS
History student

TYRRELL CONVERSATIONS
FOSTERING DIALOGUE BETWEEN CEOS AND STUDENTS

SPEAKERS DURING OUR 2017–18 PROGRAM YEAR INCLUDED:

- Connie Lindsey, Executive Vice President, Northern Trust
- Ric Estrada, President and CEO, Metropolitan Family Services
- Richard Rodriguez, CEO, Acero Schools
- Jessica Droste Yagan, Managing Partner, Impact Engine
DO WELL AND DO GOOD
LEADING ACROSS SECTORS

Do Well and Do Good is our quarterly gathering series exploring how people and companies do well and do good together. The series features leaders who thrive at the intersection of profit and purpose, as well as executives who have led successful careers across multiple sectors of the economy. The series has a broad audience, engaging leaders, students, and the Chicago community. We launched the series in spring 2018 with a panel featuring:

- Fran Edwardson, Retired CEO, American Red Cross of Chicago and Northern Illinois
- Helene Gayle, President and CEO, Chicago Community Trust
- Jo Ann Rooney, President, Loyola University Chicago
- Susan Sher, Senior Adviser to the President, University of Chicago

“This initiative, I think, will be seen globally as an example for other institutions around the world.”

WILLIAM TOWNS
Executive Director, Benefit Chicago
Each April, we partner with Loyola’s Executive Education to host a daylong workshop on social responsibility essentials, featuring the latest innovations and best practices in the corporate social responsibility field. The workshop, led by Jennifer J. Griffin and Seth Green, draws upon the insights of managers worldwide to examine how companies innovatively co-create enduring value for business and society. The workshop also examines specific Chicagoland case studies, exploring how companies across a range of industries design high-impact corporate social responsibility strategies. In 2018, twelve workshop participants received their Certificate in Social Responsibility Essentials through this program.

“Baumhart is at the forefront of the most important question in business: how do we harness the power of capitalism to create sustainable value for all stakeholders?”

ROBERT L. PARKINSON JR.
Chairman Emeritus,
Baxter International
URBAN BENEFIT INCUBATOR

The Urban Social Benefit Incubator builds the capacity of Chicago-based nonprofit organizations and social enterprises through student-led consulting projects. It annually supports organizations and enterprises in three strategy areas: specialized business support, nonprofit management, and social enterprise strategy.

FEATURED PARTNERS

CHICAGO ADVOCATE LEGAL

Chicago Advocate Legal is a nonprofit law firm led by Loyola alumna Chlece Neal. The firm was thriving on the legal side, but having challenges managing its business operations. Our Urban Social Benefit Incubator helped the firm establish business processes around client management, collections, billing, and communication. Chlece described the process as offering “really amazing feedback” to strengthen the business operations.

SYRIAN COMMUNITY NETWORK

The Syrian Community Network empowers Syrian refugees to seamlessly transition and relocate to the United States by connecting people to the right services and support networks. Our Urban Social Benefit Incubator supported the nonprofit in starting a catering business featuring Syrian specialties created by refugees. We provided a wide range of research and guidance including researching options for shared kitchens, analyzing funding alternatives, and supporting marketing materials.

“There were things that we wouldn’t even have thought of that we are now focusing on.”

BRIAN GILBERT
Co-Founder and Financial Director, Chicago Advocate Legal
PARTNERSHIPS

We are enormously grateful to the more than a dozen partners who co-sponsored programming with the Baumhart Center in 2018. Below are examples of collaborations that make our collective impact possible.

1. The Alford Group, Lipman Hearne, and the Baumhart Center hosted a leadership breakfast exploring the latest innovations and trends around philanthropy in America.

2. Loyola Limited and the Baumhart Center hosted keynote remarks by Kickstarter co-founder Charles Adler on the future of social entrepreneurship.

3. Forefront and the Baumhart Center hosted an evening of fun, networking, and learning about Chicago’s B Corp community.

4. Wintrust and the Baumhart Center explored the business of social impact through a panel featuring Chicago Cubs owner Tom Ricketts, Wintrust CEO Ed Wehmer, and Baumhart Center Director Seth Green.
Jennifer J. Griffin

*Raymond C. Baumhart, S.J., Chair in Business Ethics and Professor of Strategy*

Professor Griffin’s award-winning book *Managing Corporate Impacts: Co-Creating Value* examines how firms continuously co-create value for multiple stakeholders.

“Making positive impacts, mitigating harm, and satisfying multiple stakeholders simultaneously over time is simply in the best interests of an organization. Corporations are uniquely qualified to be part of the solution, to co-create value with multiple stakeholders due to their scale, scope, and unique capabilities.”

INSTITUTE OF ENVIRONMENTAL SUSTAINABILITY • QUINLAN BUSINESS

Nancy Landrum

*Professor of Sustainability Management*

Professor Landrum’s 2017 commentary in *The Hill*, a leading American political newspaper, advocated powerfully for environmental protection as both a business and a legislative imperative.

“Future business leaders must be equipped with the scientific understanding of how climate change is currently impacting business, how it will impact business in the future, and the profound change that is required of business and industry.”
Professor Dunck’s commentary “Why we need not-for-profit co-working spaces in Chicago neighborhoods” in the Chicago Tribune sparked a critical conversation about how to build connectivity in the nonprofit sector.

“The creation of these spaces in underserved neighborhoods will allow organizations to organically increase the impact of their respective missions through mentoring, support, and collaboration, which in turn will create impactful change.”

Professor Hong’s research suggests that psychological self-sufficiency significantly contributes to economic self-sufficiency. This idea is reshaping how workforce agencies think about delivering and measuring their intended impact and informs Hong’s innovative intervention model, Transforming Impossible into Possible (TIP).

“The term ‘self-sufficiency’ is a dominant social policy goal. We are committed to making this a process-based empowering concept that can be owned by individuals and families trying to achieve their goals.”
The Baumhart Center’s advisory board and three stakeholder councils provide guidance on the center’s strategies, as well as connect the center’s initiatives with valued expertise, partners, and opportunities. We celebrate and thank our advisors for their critical role in driving our mission forward.

**ADVISORY BOARD** *(in formation)*

- **Brian Abrams**, Founder, Corporate Imaging Concepts
- **Paul Fisher** (Chair), former CEO, Centerpoint Properties

**FACULTY COUNCIL**

- **John Caltagirone**, Founding Director, Loyola Business Leadership Hub, and Executive Director, Supply and Value Chain Center, Quinlan School of Business
- **Shelley Dunck**, Randy L. and Melvin R. Berlin Clinical Professor of Business Law and Director of the Business Law Clinic, School of Law
- **Patrick Green**, Director and Clinical Instructor, Center for Experiential Learning
- **Jennifer Griffin**, Raymond C. Baumhart, S.J. Chair in Business Ethics and Professor of Strategy, Quinlan School of Business
- **Susan Grossman**, Associate Dean and Professor, School of Social Work
- **Abol Jalilvand**, Ralph Marotta Endowed Chair in Free Enterprise and Professor, Quinlan School of Business
- **Stephen Katsiouros, S.J.**, Dean and Executive Director, Arrupe College
- **Michael Kaufman**, Dean and Professor of Law, School of Law
- **Philip Young Hong**, Lucian and Carol Welch Matusak Endowed Professor, Director of the Center for Research on Self Sufficiency, and Associate Dean for Research, School of Social Work
- **Nancy Landrum**, Professor, Sustainable Business Management, Institute of Environmental Sustainability and Quinlan School of Business
- **Frank LaRocca, S.J.**, Assistant Dean, International Initiatives and Clinical Assistant Professor of Management, Quinlan School of Business
- **Goutham Menon**, Dean and Professor, School of Social Work
- **Thomas Regan, S.J.**, Dean, College of Arts and Sciences and The Graduate School
- **Brian Schmisek**, Dean and Professor, Institute of Pastoral Studies

**LEADERSHIP COUNCIL**

- **Brian Abrams**, Founder, Corporate Imaging Concepts
- **Jennifer Alter Warden**, COO & EVP, Baird & Warner
- **Brenda Asare**, President & CEO, Alford Group
- **Cliff Barber**, Chief Strategy Officer, Archdiocese of Chicago
- **James Burke**, President, Saarland Technology Corp.
- **Donald Cooke**, SVP of Philanthropy, Robert R. McCormick Foundation
- **Marjorie Craig Benton**, Former U.S. Ambassador, UNICEF
- **Evelyn Diaz**, President, Heartland Alliance
- **Kristyna Pellouchoud Driehaus**, Managing Director & Co-Founder, Sazava Partners, LLC
- **Wendy DuBoe**, President & CEO, United Way of Metro Chicago
- **John Edelman**, Managing Director, Edelman
- **Vicki Escarra**, Senior Advisor, Boston Consulting Group
- **Brian Fabes**, CEO, Civic Consulting Alliance
- **William Hassett**, Partner, RSM US LLP
- **Joe Higgins**, Director of External Affairs, Comcast Corporation
- **Peter Hoskow**, Principal & Managing Director, CCS
- **Brad Jeffrey**, CEO, Causegear
- **William Kistner**, Director, Northwestern Memorial HC
- **Mimi LeClair**, President & CEO, Boys & Girls Clubs of Chicago
- **Kandace Lenti**, Managing Director, Wintrust
- **Rosemary Matzi**, Vice President of Community Affairs, ITW
- **Kate McAdams**, Managing Director, Arabella Advisors
- **John McCarter**, President Emeritus, Field Museum

**OUR ADVISORS**

**Kevin Stevens**, Dean, Quinlan School of Business

**Nancy Tuchman**, Founding Dean, Institute of Environmental Sustainability

**Linda Tuncay Zayer**, Associate Professor of Marketing, Quinlan School of Business

**Uğur Uygur**, Associate Professor of Entrepreneurship, Quinlan School of Business

**Maria Wathen**, Assistant Professor, School of Social Work

**Mike Welch**, Senior Lecturer, Quinlan School of Business
STUDENT ADVISORY BOARD
Adriana Caballero, BA in International Studies, 2019
Paul Campion, BS in Environmental Science, 2019
Tim Cleary, MBA in Management, 2019
Alyssa Cuffie, BA in Marketing, 2020
Josh Goraliski, Master’s of Social Justice, 2019
Michael Gross, BBA in Economics, 2020
Brittany Grosser-Basile, BBA in Supply Chain Management, 2018
Lydia Knoll, BBA in International Business, 2020
Paityn Korner, MBA/MSHR, 2019
Katie Levin, MBA, 2020
Sumayya Menk, Bachelor’s in Social Work, 2019
Emily Nordquist, MBA in Supply Chain, 2018
Payal Patel, JD, 2018, and MBA, 2019
Ali Salisbury, BA in Communication Studies, 2019
Sloan Smith, BA in Political Science, 2019
Taylor Sticha, MBA in Management, 2019
Christina Villarreal, BBA in Supply Chain Management and Information Systems, 2019
Jaycie Weathers, BA in Environmental Policy, 2019

JOIN US IN 2018–19

SOCIAL IMPACT SCHOLARSHIPS
In September 2018, we will begin our first cohort of Social Impact Scholars. Professionals in the cohort will receive a scholarship toward Loyola Executive Education’s prestigious Mini-MBA and learn how to apply business strategy to drive impact in the social sector.

TRENDS IN SOCIAL BUSINESS
In February 2019, we will launch of our inaugural Trends in Social Business report, which will examine the latest trends in social impact, enterprise, and responsibility and offer case studies to bring these trends to life.

LEADING FOR GOOD
In March 2019, we will host our second annual Leading for Good conference, bringing together corporate, entrepreneurial, government, and nonprofit executives who are leveraging business strategy to accelerate social impact.

LEARNING GATHERINGS
Throughout the year, the center will host learning gatherings with thought leaders in the field. Scheduled speakers include Mary Dillon (CEO, Ulta Beauty), Mike Evans (Co-founder, GrubHub), Ilene Gordon (retired Chairman, President & CEO, Ingredion), Chuck Templeton (Founder, OpenTable), and Greg Wasson (Founder, Wasson Enterprise)—to name a few.

GET INVOLVED
VISIT LUC.EDU/BAUMHART CENTER FOR THE LATEST NEWS AND EVENTS AND TO SIGN UP FOR OUR NEWSLETTER