

FAMILY BUSINESS STEWARDSHIP INSTITUTE



RESPONSIBLE OWNERS ARE MADE, NOT BORN

The Family Business Stewardship Institute prepares family business owners, shareholders, and stakeholders (including non-owner spouses and future owners) for effective stewardship of their family enterprise and for the significant and sometimes unpredictable transitions and decisions that must be made to determine the success and continuity of the family business.

WHO THE CLASS IS FOR

Family business owners, shareholders, and stakeholders (including non-owner spouses and future owners) looking for ways to ensure effective stewardship of their family enterprise.

WHY YOU SHOULD JOIN

No other program out there offers this level of comprehensive family business education. Thought leaders, subject matter experts, and live case studies, along with confidential peer-to-peer learning, will help you develop a set of tools and resources to foster responsible and effective stewardship.

WHAT YOU'LL LEARN

The program's comprehensive curriculum focuses on six key areas and how each plays a vital role in the health and success of your family business. You're encouraged to apply what you learn to your own business, measure the impact, and share the results with your peers.

YOUR COMMUNITY

Each meeting is a melting pot of family business CEOs, shareholders, family council members, non-family business employees, and managers. This trusted and confidential group will support you on your journey and help develop a family strategy for responsible ownership. Many participants stay in touch with each other after graduation.

LOGISTICS

FBSI meets 6 times over the course of 18 months (one meeting per quarter). The 2021 cohort will meet virtually for the first two modules (March 8-9 and June 7-8 or 8-9). The third module is scheduled for the week of September 13-15 and depending on where things stand, we may try a blended meeting. We will try to move to in-person meetings as we are able while providing a dual experience (hybrid) for people on Zoom.

Any meetings that take place in-person will follow the legally mandated and medically advisable guidelines for the City of Chicago for public health and safety.

CURRICULUM

Taught by expert faculty, the institute's curriculum is based in experiential learning and includes peer support, guest speakers, subject matter experts, and live case studies.

Unit 1 • Managing Relationships

- Understanding Yourself and Others
- Life Stages
- Family Dynamics and Genograms
- Difficult Conversations
- Family Cohesion
- Conflict and Conflict Resolution

Unit 2 • Governance

- Business and Ownership Governance
- Leadership and Accountability
- Implicit to Explicit Governance
- Models of Family Governance
- Creating a Governance Plan

Unit 3 • Leadership

- Defining Leadership
- Vision and Values
- Responsible Leadership
- Leadership and Team
- Managing Change
- Creating Accountability

Unit 4 • Finance

- Accounting and Financial Analysis
- Planning and Investments
- Business Exit Strategies

Unit 5 • Strategy

- Strategy Basics
- Risk and Resiliency
- Family Strategy
- Business Strategy
- Personal Strategy

Unit 6 • Transitions

- Keys to Transitions
- How Will You Measure Your Life
- Gratitude
- Defining Personal Success
- Working with Advisors

"FBSI has the ability to be transformative for participants. I personally felt the program strengthened my ability to help my family – and the structures already in place – grow and prepare for a healthy future together."

-Joe Edison
Sasser Family Holdings