From Our Leadership

DEAR FRIENDS,

Being an integral part of the Jesuit mission of Loyola University Chicago and the Quinlan School of Business, the Loyola Business Leadership Hub (the Hub) oversees the operation and advancement of multiple academic and professional centers and student-run businesses focused on developing and delivering specialized research, academic and executive education programs, as well as promoting corporate and alumni engagement, student career opportunities, and enhancing revenue generation.

Armed with a dynamic and bold strategic plan, the 2021-2022 Annual Report presents an exceptional portfolio of academic and professional accomplishments demonstrating the unique and powerful impact of our faculty, students, staff, and the membership at large in providing integrated solutions that accelerate social impact and success for organizations. We are also proud of being a successful steward of resources for the University and the Quinlan School of Business toward the realization of strategic objectives.

Please take a moment to review our 2021-2022 report. Let us know how we can partner together to facilitate and advance your research and professional interests.

MACIEK NOWAK
INTERIM DEAN, QUINLAN SCHOOL OF BUSINESS
LOYOLA UNIVERSITY CHICAGO

ABOL JALILVAND
EXECUTIVE DIRECTOR, BUSINESS LEADERSHIP HUB
PROFESSOR OF FINANCE, QUINLAN SCHOOL OF BUSINESS
LOYOLA UNIVERSITY CHICAGO

THE LOYOLA BUSINESS LEADERSHIP HUB IS A TRANSLATIONAL GATEWAY FOR BUSINESSES AND NONPROFIT ORGANIZATIONS TO ACCESS CROSS-DISCIPLINARY SOLUTIONS THAT ACCELERATE IMPACT AND SUCCESS AT A GLOBAL LEVEL.
Our Mission

Provide research, services, and education—specifically in the areas of social enterprise and responsibility, professional development, family business, student-run business, supply chain management, and risk management and insurance—to help businesses and nonprofits address social, economic, and professional challenges and opportunities.

STRATEGIC PRIORITIES

» Advance and empower the centers to provide solutions to serve membership and affiliated audiences, helping businesses and nonprofit organizations succeed and achieve their purpose.

» Support, embrace, and increase Loyola student participation in center research and education.

» Scale up interdisciplinary and transdisciplinary offerings and innovation to provide more impactful industry research and solutions.

» Become the R&D laboratory of the Quinlan School of Business and Loyola University Chicago by creating and launching new research and education.

» Communicate the application of faculty scholarship and professional expertise to a local and national audience.

» Increase the Hub’s overall impact and resource contribution.

Our Approach and Services

For all our services, we create an interdisciplinary team of Loyola faculty, staff, and students custom selected based on what is needed to successfully complete your project. The Loyola Business Leadership Hub is proud to be housed in Loyola’s Quinlan School of Business, which offers nationally recognized undergraduate, graduate, and professional education.

MEMBERSHIP

» Join the hub as a member to have access to a variety of benefits and resources that can be customized to meet your organization’s needs.

RESEARCH & CONSULTING

» Tap into a global network of knowledge-based resources and find Chicago-based experts from all the schools of Loyola University Chicago.

EVENTS & EDUCATION

» Develop key skill sets on your team—or for yourself—through our professional development, custom training, conferences, and webinars.

STUDENT ENGAGEMENT

» Connect to the talented Loyola student community for internship roles and full-time placements.

FABIO PETTENATI  
VICE PRESIDENT, SUPPLY CHAIN, BARILLA AMERICA, INC.  
MEMBER, BOARD OF ADVISORS, SUPPLY CHAIN AND SUSTAINABILITY CENTER

“I find tremendous value in being able to connect with other professionals and discuss challenges, opportunities, and solutions. I also truly enjoy the opportunity of sharing with the students what we do at Barilla and provide them exposure to the work environment.”
Membership

There are many benefits to becoming a member of the Business Leadership Hub. We tailor the membership to your organization’s needs and priorities. Benefits can include consulting for short- or long-term projects, educational and networking opportunities, intern recruitment, and academic opportunities—such as sharing expertise with various audiences across the University.

Hub membership can also provide full and customized access to services by other centers.

In addition to the hub’s services, each center provides specialized knowledge and services.

OUR CENTERS ARE:

- Baumhart Center for Social Enterprise and Responsibility
- Executive and Professional Education Center
- Family Business Center
- Loyola Limited
- Supply Chain and Sustainability Center
- Risk Management and Insurance Center
- A.I. Business Consortium

DORRI MCWHORTER
PRESIDENT AND CEO
YMCA METROPOLITAN CHICAGO

“As a member of the advisory board and leadership council, since the very early stages of the Baumhart Center, I have personally experienced the center’s impact on the scholars and the network. The Baumhart Center brings together leaders across sectors at the intersections of profit and purpose. The MBA program, executive education programming, and events have created a new group of transformational leaders that recognize value creation and social impact are two sides of the same coin! The opportunity to improve the future of business in this way makes me very proud to be involved.”

PAUL DARLEY
PRESIDENT AND CEO
W.S. DARLEY & CO.

“We first joined the Loyola Family Business Center in the early 1990s, when we were transitioning from the G2 to G3 ownership and management. Fast forward 30 years and PFC is still helping us with our continuity planning as we pass the torch to G4. The Loyola Family Business Center has been instrumental to our success, working closely with our family council, attending family meetings, and helping us navigate the delicate issues that face our 115-year-old family business. Thank you for the amazing work. We are forever indebted.”

ERIK HEUSER
EVP, CHIEF CORPORATE OPERATIONS OFFICER
TAYLOR MORRISON

“I have been a member of the Center for Risk Management and Insurance for the last several years. The center’s seminars on developing and implementing effective strategies to anticipate and respond to emerging risks and opportunities, building resilience, and meeting compliance and regulatory requirements have been instrumental in formulating strategic and tactical decisions by senior executives, boards, and chief strategy and planning officers in for-profit, nonprofit, and government sectors. I expect the hub to have a significant impact on preparing companies to adapt to future economic changes.”
Events and Education

Events hosted by the Loyola Business Leadership Hub and our centers are designed to provide attendees with knowledge, skills, and connections. Here you’ll find just a few examples.

Designing Flexibility to Address Uncertainty in the Supply Chain with A.I.

Leaders from academia alongside senior supply chain executives from a variety of companies, including Amazon, CDW, Dollar General, Griffith Foods, Kohl’s, Kroger, McKinsey, Microsoft, W.W. Grainger, and Walgreens, among others, came together to discuss global supply chain issues and how companies can build sense-and-response systems by leveraging data and A.I.

Quinlan faculty who participated included Cerag Pince, Associate Professor; George K. Thivoudhakul, Professor of Computer Science and Department Chair; Maciek Nowak, Professor and Interim Dean; and Michael Hewitt, Professor and Faculty Director of the Supply Chain and Sustainability Center.

Financial Literacy and Well-Being

A panel of prominent scholars addressed key questions in examining financial literacy education, including the impact of financial literacy on financial inclusion, creating financial well-being and social mobility through educational programs, and more.

Enterprise Risk Management in a Global Environment

Using real-world cases and key academic research papers, participants explored the complexity and diversity of the global risk space and developed workable programs to mitigate threats and realize competitive advantages.

Leading for Good

Over the course of nine days, more than 60 exceptional speakers and hundreds of incredible participants from across the country and across sectors joined Leading for Good 2022, the Baumhart Center’s annual gathering.

The unifying theme was “On Purpose: Accelerating Impact in a Changing World.” Through new ways of collaborating, listening, speaking and delivering, leaders of all levels explored pathways to a future of thriving communities in an inclusive economy on a healthy planet.

Women’s Leadership Forum

This annual event brings together an exceptional line-up of speakers covering topics such as work-life balance, inclusion through innovation, networking with intention, excelling in a male-dominated industry, equity-focused leadership, and more.

Supply Chain and Sustainability Summit

This annual summit brings together a cross-section of supply chain professionals to discuss some of today’s most innovative supply chain advancements.

Leading with Values: ESG in Family Business

A select group of family business members from the 2022 Family Business Heroes Campaign discussed how ESG efforts have made a positive impact for the environment, their employees, their business partners, and communities.

Leading for Good
Research and Consulting

We provide research and consulting services to organizations, ranging from multinational organizations to neighborhood-based social enterprises and nonprofit organizations. We connect these organizations to our faculty experts, talented students, and networks locally and around the globe to provide solutions to business challenges and to help answer business questions.

Faculty Partnerships

The hub and its centers often collaborate with Loyola faculty members to deliver programming, research, knowledge, and services. Faculty expertise and leadership are invaluable to the work we do, and allow us to deliver high-quality solutions to both our members and external clients. Over the past two years, the Hub has partnered with nearly 60 different faculty members. Below are just a few of them.

<table>
<thead>
<tr>
<th>Faculty Name</th>
<th>Affiliation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jenna Drenthen</td>
<td>Marketing Center: EPEC</td>
</tr>
<tr>
<td>Jennifer Griffin</td>
<td>Business Ethics, Strategy</td>
</tr>
<tr>
<td>Swasti Gupta-Mukherjee</td>
<td>Finance Center: Baumhart</td>
</tr>
<tr>
<td>Gezinus Hidding</td>
<td>Information Systems Center: EPEC</td>
</tr>
<tr>
<td>Carolyn Kmet</td>
<td>Marketing, Info. Systems</td>
</tr>
<tr>
<td>Kevin Lee</td>
<td>Finance Center: Baumhart</td>
</tr>
<tr>
<td>Suk Hon Lee</td>
<td>Finance Center: EPEC</td>
</tr>
<tr>
<td>Stacy Neier Beran</td>
<td>Marketing Center: EPEC</td>
</tr>
<tr>
<td>Peter Norlander</td>
<td>HR, Employee Relations</td>
</tr>
<tr>
<td>KC Rakow</td>
<td>Accounting Center: FBC, SCSC</td>
</tr>
<tr>
<td>April Lane Schuster</td>
<td>Entrepreneurship Center: EPEC</td>
</tr>
<tr>
<td>Regina Tinone</td>
<td>Economics Center: Baumhart</td>
</tr>
<tr>
<td>Arup Varma</td>
<td>HR and Ethics Center: FBC, SCSC, EPEC</td>
</tr>
</tbody>
</table>

STRATEGIC MINDSET IN ADAPTIVE ORGANIZATIONS

Leaders continually struggle with balancing the benefits and costs of adaptability and the resilience needed to achieve it. This program introduced participants to the structure and dynamics of adaptive organizations, and recommended statistical tools to guide ambidextrous managers to create lasting sources of competition in their respective industries.

EMPLOYMENT RESILIENCE IN FOOD MANUFACTURING SUPPLY CHAIN

Facing unprecedented attrition that risks quality, cost, and reliability, the food industry has been heavily impacted by the post-COVID tight labor market. The Hub was asked to examine a report that compiled suggestions for action from throughout the supply chain, and provide recommendations and a report on a prioritized set of actions to take. Two expert faculty members identified promising ways for employers in the industry to stabilize employment, attract new talent, and become an employer of choice.

DOG TAG FELLOWSHIP PROGRAM

The military community continues to face economic, social, and wellness challenges post service. Dog Tag’s Fellowship Program includes an entrepreneurial-focused curriculum, lectures from local business leaders, presentation skills training, emphasis on self-care and introspection, and relaying personal stories of obstacles and growth. The five-month virtual program builds valuable skills and relationships that help fellows redefine what success looks like—whether starting an entrepreneurial venture, securing a new job, or approaching future challenges and opportunities with greater confidence.

CLIENT FERRARA GROUP

STRATEGIC MINDSET IN ADAPTIVE ORGANIZATIONS

FACULTY: ABOL JALILVAND

CLIENT MCDONALD’S

EMPLOYMENT RESILIENCE IN FOOD MANUFACTURING SUPPLY CHAIN

FACULTY: PETER NOLANDER & ARUP VARMA

CLIENT DOG TAG INC.

DOG TAG FELLOWSHIP PROGRAM

FACULTY: APRIL LANE SCHUSTER

STRATEGIC MINDSET IN ADAPTIVE ORGANIZATIONS

FACULTY: ABOL JALILVAND
Student Engagement

STUDENT PARTNER PROGRAM

Our Student Partner Program provides organizations with an alternate route for recruiting student interns—we call it a twist on the traditional internship program. The benefit is that we do the heavy lifting with finding eligible student candidates, including managing payroll as the student becomes an employee of Loyola and the companies in turn pay the hub.

STUDENT PARTNER PROGRAM

Since July 2020, 16 students have interned at the Loyola Business Leadership Hub and our centers in varying capacities. They have provided finance and operations support, communications, research and recruitment assistance, and event management, just to name a few. We recruited this year’s interns from the Quinlan School of Business, School of Communication, School of Social Work, and our Baumhart Scholars MBA program.

Additionally, 73 students have been employed by Loyola Limited since July 2020. Of these students, 17 were in top leadership positions (CEO, President) and 28 were eligible to receive internship credit because their roles within Loyola Limited included management, goal planning, and self-direction.

INTERNSHIPS AND STUDENT LEADERSHIP WITHIN THE HUB

ANGELA CHEN
INFORMATION SYSTEMS, NEXT GEN MBA
BUSINESS LEADERSHIP HUB INTERN

“My time at the Business Leadership Hub has given me a better understanding of how Quinlan supports the greater business community. This internship enhanced my education by allowing me to apply the skills I learned from classes to real-life situations to streamline everyday business processes. Beyond that, it taught me about popular technologies actively being used in the industry which will be invaluable as I progress through my career.”

SOPHIE MADAY
MARKETING AND INFORMATION SYSTEMS, QUINLAN HONORS PROGRAM
BUSINESS PRESIDENT, INQBATE

“As a marketing associate and president for inQbate (Loyola Limited), I have cultivated interests that I will continue to explore throughout my career and education—from assisting clients with their online presence to challenging myself to use my experiences to gain a comprehensive awareness of social justice issues. I hope that one day I’ll be in a position to incorporate these values at a corporate level and promote social responsibility from within.”

PATRICK MONNIN
MARKETING AND INFORMATION SYSTEMS
SUPPLY CHAIN & SUSTAINABILITY CENTER INTERN

“I’ve had the pleasure of working with supply chain professionals from a number of major Chicago companies. From a business perspective, this exposure has allowed me to gain insight into how executives plan for future events and conditions. From a human perspective, this same experience has allowed me to obtain a better understanding of how this planning—and the decisions that accompany it—effectively determines each company’s unique culture.”

ANNA PIRTAN
BBA/MBA
FAMILY BUSINESS CENTER INTERN

“Interning for the Family Business Center has taught me to act decisively and not just react to unpredictable and fast-changing environments. As program manager for the Family Business Heroes Campaign, I was able to put my skills to use and help shine a light on inspiring stories of family business innovation during the COVID-19 pandemic. I am grateful for the opportunity and sincerely happy to be a part of the team.”

KATIE MELIND
BBA, MARKETING
CHIEF MARKETING OFFICER, LOYOLA LIMITED

“Working for Loyola Limited has been a very enriching experience. As an employee, I’m empowered to make decisions with significant impact on a brand and its businesses—an opportunity seldom given to undergraduates. This unique program and my advisors continually challenge me to improve my professional skills. Loyola Limited is the perfect space to put the Quinlan curriculum into action and to prepare myself for entering the business world postgrad.”

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KATIE MELIND
BBA, MARKETING
CHIEF MARKETING OFFICER, LOYOLA LIMITED
Centers

BAUMHART CENTER FOR SOCIAL ENTERPRISE AND RESPONSIBILITY

The Baumhart Center prepares business leaders to tackle society’s most pressing challenges and build a future of thriving communities, in an inclusive economy, on a healthy planet. Aligned with Loyola’s strategic plan—which commits the University “to act more for transformative justice”—the Baumhart Center is named for Father Raymond C. Baumhart, S.J., the former president of Loyola University Chicago and a pioneer in business ethics.

OUR IMPACT

3,500+
Number of leaders and students who participated in our efforts through learning gatherings and presentations.

43
Number of graduates of the Baumhart Scholars MBA program which is 100% focused on social impact.

9
Number of impact-driven companies whose work has been recognized through our annual Innovator Awards Series.

OUR LEADERSHIP

“Now more than ever, companies are looking to meet global challenges. The Baumhart Center for Social Enterprise and Responsibility supports organizations and leaders using business skills to address the great challenges of our day. The future of business is impact.”

KAREN WEIGERT
DIRECTOR
BAUMHART CENTER

FAMILY BUSINESS CENTER

The Family Business Center (FBC) supports a community of middle-market, multi-generational, business-owning families dedicated to learning and sharing knowledge to repair, sustain, and grow successful family businesses. For more than 30 years, we have served as an indispensable network for families in search of a confidential, research-based sounding board and peer-to-peer learning. We help families navigate family and business.

OUR IMPACT

67
Number of middle-market companies that are members.

37
Number of family business graduates from our four educational institutes.

500
Number of Family Business Center members served.

10
Number of family businesses that received executive coaching and presentations.

OUR LEADERSHIP

“Family businesses are the engine that drives our economy and have an outsized yet underreported impact on the communities in which they work and do business. The FBC has been supporting families in business since the early 1990’s and continues that support by sharing and teaching best practices grounded in current research.”

ANNE SMART
DIRECTOR
FAMILY BUSINESS CENTER
EXECUTIVE AND PROFESSIONAL EDUCATION CENTER

In July 2022, the Executive and Professional Education Center (EPEC) celebrated 25 years of professional development education. For organizations looking to upskill or reskill their workforce, EPEC delivers customized programs that give practical tools for real-world problems. Their open enrollment programs are designed for individuals and HR managers looking to offer professional development opportunities for their employees.

OUR IMPACT

<table>
<thead>
<tr>
<th>Number of open enrollment programs, customized training programs, events, and workshops offered through EPEC</th>
<th>88</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total number of open enrollment and customized training classes offered through EPEC</td>
<td>446</td>
</tr>
<tr>
<td>Hours of open enrollment programming taught by Quinlan faculty</td>
<td>1,225</td>
</tr>
<tr>
<td>Attendees of open enrollment courses, customized training classes, events, and workshops</td>
<td>3,418</td>
</tr>
</tbody>
</table>

OUR LEADERSHIP

“We are proud to upskill and retrain the current workforce, both domestically and internationally. Our innovative programs tackle workforce challenges head-on.”

COLLEEN REANEY
DIRECTOR
EXECUTIVE AND PROFESSIONAL EDUCATION CENTER

SUPPLY CHAIN AND SUSTAINABILITY CENTER

The Supply Chain and Sustainability Center (SCSC) seeks to ensure that Quinlan’s Supply Chain Management (SCM) activities, be they in the classroom or the research lab, are rooted in practice and directed towards social justice. We achieve this through partnering with corporate members on the development and execution of in-class curriculum, out-of-the-classroom student projects, and faculty research projects.

OUR IMPACT

<table>
<thead>
<tr>
<th>Number of individuals who learned about SCM topics through our annual summit and speaker series</th>
<th>500+</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. Hewitt presented his SCM-related research at universities and conferences in France, Germany, Mauritius, Morocco, and the United States</td>
<td>5</td>
</tr>
<tr>
<td>Dr. Hewitt and the SCSC hosted two PhD students to supervise their research projects on last-mile logistics and urban mobility</td>
<td>2</td>
</tr>
</tbody>
</table>

OUR LEADERSHIP

“It’s rarely been clearer that the world relies on individuals who can plan and manage efficient and robust supply chains. Those individuals also need to understand how to plan and manage supply chains that are socially just and sustainable. The SCSC is committed to ensuring Quinlan produces such individuals.”

MIKE HEWITT
FACULTY DIRECTOR
SUPPLY CHAIN & SUSTAINABILITY CENTER
Centers

RISK MANAGEMENT AND INSURANCE CENTER

Responding to the emerging developments in the field of risk management and insurance, and the unprecedented growth and re-structuring in the insurance industry worldwide, the Loyola Business Leadership Hub renamed its Center for Risk Management to the Center for Risk Management and Insurance (RMIC). Under this change, we will pursue a vision of becoming an internationally recognized unit and a sophisticated laboratory for conducting scholarly and applied research and teaching in risk management and insurance.

NEW VISION

The center’s mission will be rooted in securing funding and industry contracts to support programs, fostering relationships with scholars and government agencies, and engaging faculty and students in conducting research.

NEW MINOR

The launch of the new center will coincide with advancing a proposal to create an undergraduate minor in Risk Management and Insurance in 2023.

NEW PROFESSIONAL AFFILIATION

The center will engage professional risk and insurance associations to provide pathways for students to become chartered holders.

LOYOLA LIMITED

Loyola Limited is the managerial umbrella of all of Loyola University Chicago’s student-run businesses. Since its founding in 2010, it has changed the lives of many undergraduate students by providing an unmatched experiential learning opportunity. Loyola Limited employees gain valuable leadership, management, and entrepreneurship experience. It currently houses 4 businesses at the university: Ireland’s Pub 10, The Flats, Chainlinks, and InQbate.

OUR IMPACT

400+ Number of Loyola Limited alumni, which includes 33 employees from 2021 and 37 employees from 2022.

4 Number of businesses that fully reopened post pandemic.

$658K Total combined operating revenue from FY21 and FY22.

LOYOLA LIMITED

Loyola Limited provides students of all academic disciplines with a hands-on approach to experiential-based learning while growing and empowering future leaders of tomorrow.

LEFT TO RIGHT: KATIE MELIND, CMO; ALEX GIANNESCI, CEO; ARANTXA VAL VERDE, PROGRAM MANAGER; AND JASMINE BARNES, PROGRAM COORDINATOR.

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A.I. BUSINESS CONSORTIUM

The A.I. Business Consortium (AiBC) joined the Business Leadership Hub in 2022. The AiBC works with faculty and students to connect with industry leaders on education, research, and the implementation of artificial intelligence solutions. As a leading university-based research center, the Consortium is the publisher of industry-relevant and academically rigorous research, and a leader in A.I. education programming, including the annual A.I. in Supply Chain and A.I in Manufacturing conferences.

OUR IMPACT

“We assist faculty in computationally intensive research, undertake funded A.I. research with organizations to solve business problems, and generally are advancing A.I. education. Our efforts are focused on cross-campus collaboration and stimulating the interest of underrepresented populations in the data science field.”

STEFEN KEITH PLATT
DIRECTOR OF ANALYTICS
LOYOLA’S QUINLAN SCHOOL OF BUSINESS

40+
Number of data science industry leaders on our steering committee.

10+
Number of funded research projects under consideration.

25+
Number of students participating in Loyola’s Ai Club.

2
Number of courses taught to undergraduate and graduate business students in Applied A.I.

OUR LEADERSHIP

STEVEN KEITH PLATT
DIRECTOR OF ANALYTICS AND A.I.
LOYOLA’S QUINLAN SCHOOL OF BUSINESS

RYAN SINON
DIRECTOR, COMMUNICATIONS BUSINESS LEADERSHIP HUB

ASHLYN WEBBER
ASSOCIATE BUSINESS LEADERSHIP HUB

MATT HENWITT
DIRECTOR, SUPPLY CHAIN AND SUSTAINABILITY CENTER

KAREN WEDDERT
DIRECTOR, ANAHEIM CENTER

NORMAN MASSEL
DIRECTOR, RISK MANAGEMENT AND INSURANCE CENTER

COLLEEN REANEY
DIRECTOR, EXECUTIVE AND PROFESSIONAL EDUCATION CENTER

EMILY NORDQUIST
SPECIAL PROJECT MANAGER

ELLIE MCCANN
MANAGER, EXTERNAL RELATIONSHIPS AND STRATEGIC PARTNERSHIPS

ERIN LIPPERT
PROGRAM COORDINATOR

KAYLA GUSTAFSON
PROGRAM MANAGER

MOLLY HENRY
PROGRAM MANAGER

JASMINE BARNES
PROGRAM COORDINATOR

ABOL JALIL VAND
EXECUTIVE DIRECTOR BUSINESS LEADERSHIP HUB

RYAN SINON
DIRECTOR, COMMUNICATIONS BUSINESS LEADERSHIP HUB

ASHLYN WEBBER
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LOYOLA BUSINESS LEADERSHIP HUB
HOUSED IN THE QUINLAN SCHOOL OF BUSINESS

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