# PEER GROUPS

**FAMILY BUSINESS SUPPORT** 

**BEING PART OF A FAMILY BUSINESS CAN BE ISOLATING.** Peer groups bring together a small group of fellow family business members to share common experiences and solutions to business, family, and governance challenges. Family business peer groups are moderated by professional facilitators from the Center. These confidential groups often become one's personal board of advisors, offering support and peer-to-peer learning.

### STRUCTURE

Groups are made up of 8-10 people. Participants are assigned to a group based on their life stage and role within their business and/or family. Family members and competitors are never grouped together.

### **MEETINGS**

Groups meet an average of 6 times each year for approximately 4-6 hours. Meeting dates, times, and locations are agreed upon by group members. Each group is responsible for defining their own learning goals and purpose.

### **EXPECTATIONS**

Members commit to a minimum of two years. They participate in the co-creation of content (topics, ideas, concepts, etc.); remain open, honest and willing to share; and hold themselves accountable to one another.

### **FACILITATION**

Groups are moderated by professional facilitators whose primary role is to build unity and cohesiveness. They coordinate logistics, administer an annual survey, and meet 1:1 with members twice a year to discuss group experiences.



"Participating in a peer group has been invaluable for me professionally and for my business. Absolutely invaluable."

CECE MATOT
OWNER · MATOT, INC.



"The biggest benefit is understanding you're not alone when it comes to dealing with family issues. It's nice to be alone to share with other group members and get advice."

BRIAN RICHMOND

MARRIED-IN SHAREHOLDER · DAWN FOODS



"My peer group has helped me start conversations with my family and position myself to get where I want to go."

NICK VILLASEÑOR SR. PROJECT MANAGER • V&V SUPREMO FOODS



"Being in a peer group gives you a better perspective. My group members have no other agenda, so they can be straight out honest"

DAMON MARANO
VICE PRESIDENT · ANTHONY MARANO CO.

## HOW IS THE FAMILY BUSINESS CENTER INVOLVED?

The Center is responsible for overseeing and compensating the peer group facilitator; providing resources to group members such as reading materials, subject matter expert referrals, and best processes; and providing administrative and structural support as needed.

#### **QUESTIONS?**

Contact us at **fbc@luc.edu** or 312.915.6490. You can also visit us online at **LUC.edu/FBC** 

**SUBMIT AN APPLICATION** 

