Welcome to the 2020 Special Decade Edition of the Loyola Rambler Street Journal!
In this edition I will report on many noteworthy achievements by the Accounting and Business Law Department. The newsletter will also include a few news stories from the past decade that have made the Loyola accounting program exceptional. But before you read about these accomplishments, let me take a moment to share some key pieces of information about the University and our Quinlan School of Business.

Our Kind of Education

- 17,007: enrolled students including 11,919 undergraduates
- 93%: faculty that hold the highest degree in their field
- 14:1 faculty/student ratio
- More than 30%: students study abroad
- 98%: students have a job or are in grad school three months after graduation
- NO. 89: best colleges
- NO. 7: in number of female stem grads
- TOP 3: Part-time MBA in Chicago

A City Behind Us
With tens of thousands of alumni in Chicago, our cheering section grew pretty big during the Ramblers’ historic run in March Madness (and as the rest of the country got to meet Sister Jean). For our student athletes though, success takes place on and off the court.

- 99% Graduation Success Rate: ranked first in the country in 2016 and 2017, and second behind only Harvard in 2018
- 3.36: Rambler cumulative GPA for fall 2017
- 13: athletics programs recorded above a 3.0 GPA for the 2017 fall semester

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CHAIRMAN’S LETTER (cont.)

QUINLAN SCHOOL OF BUSINESS

International Accreditation
The Quinlan School of Business is among the 5% of business schools in the USA and worldwide that meet the rigorous standards of AACSB International accreditation, reflecting our mission of commitment to educating the whole person and excellence in business education.

Rankings
A proven leader in business education for nearly 100 years, Loyola University Chicago’s Quinlan School of Business holds numerous distinctions:

Undergraduate Business Program
• No. 79 undergraduate business program in the nation (U.S. News & World Report, 2019), making Quinlan the #1 Chicago-area program and placing Quinlan in the top 20% of programs nationally
• No. 16 undergraduate management information systems program in the nation (U.S. News & World Report, 2019)
• No. 20 undergraduate finance program in the nation (U.S. News & World Report, 2019)
• No. 33 undergraduate accounting program in the nation (U.S. News & World Report, 2019)

Graduate Business Program
• No. 32 part-time MBA program in the nation (U.S. News & World Report, 2019), making Quinlan the #3 part-time MBA program in Chicago
• No. 12 graduate supply chain/logistics program in the nation (U.S. News & World Report, 2019)
• No. 20 graduate information systems program in the nation (U.S. News & World Report, 2019)
• No. 28 graduate accounting program in the nation (U.S. News & World Report, 2019)
• No. 51 MBA in health care management program in the world (Eduniversal, 2018)
• No. 26 graduate human resources program in North America (Eduniversal, 2018)
• No. 31 graduate information systems management program in North America (Eduniversal, 2018)
• Only AACSB-accredited school in Illinois to offer a specialized MBA in health care management
• One of the few AACSB-accredited schools in Illinois to offer an MS in supply chain management

ACCOUNTING AND BUSINESS LAW DEPARTMENT
Consistent with the Jesuit heritage of expecting excellence, the Department of Accounting and Business Law at Loyola University Chicago, views teaching, research and service as essential parts of its overall mission. As a result, the Department faculty is expected to strive for continuous improvement in all three areas. To accomplish this, faculty must create an environment where both students and faculty can reach their greatest potential. This requires being innovative in thought (programs and course design, related material and its delivery, etc.), engaged with each other (at on and off campus events), as well as with the accounting profession (e.g. site visits, networking events, and conferences) and providing outcomes that are meaningful and impactful (networking, interviews, and eventual employment). Below are some examples that provide evidence of the Department’s commitment to this goal.

• New courses being offered in Blockchain and IT Auditing
• Student participation in the PwC Chicago Honors Program and PwC Case Competition
• An increase in writing intensive sections of accounting classes
• Student attendance at ALPHA national/regional meetings, Beta Alpha Psi national/regional meetings, and ICPAS Women’s Leadership Breakfasts
• Faculty attendance at AAA national and regional meetings, ICPAS Annual Fraud Conferences, Midwest Accounting and Finance Showcase, Financial Executives International meetings, ICPAS Professional meetings, American Society for Business and Behavioral Sciences national meetings, National Conferences of Jesuit Universities, National Fraud Conferences, and Illinois Accounting Educator Conferences.
Loyola University Chicago’s Quinlan School of Business holds numerous distinctions

- Student participation in the Deloitte National Tax and National Audit Challenges
- Accounting student mentoring program where upper-level accounting majors interact with freshmen and sophomore accounting students.
- Full-time winter internship career fair that brings students, faculty and firm recruiters together for a formal presentation, panel discussion and subsequent interview sessions.
- Faculty supported by student teaching or research assistants
- Increased participation by accounting faculty in the understanding and delivery of online and writing intensive accounting classes
- Student participation in the National Blockchain Challenge

“Accounting Socials” and “Meet and Greets” that unite faculty and students to celebrate the Loyola accounting experience

- An “Accounting Parent Letter” that updates families on campus happenings, student/faculty achievements and scholarship opportunities
- Over $150,000 of scholarships awarded to accounting majors from the ABL Department Scholarship Fund

In closing, I welcome you to read this newsletter and allow me to share information about our Department’s student, faculty, and alumni efforts. I know you will be pleased with our commitment and the progress this brings. But please remember, your comments and input continue to be welcomed and appreciated.

Kind regards,
Brian Stanko

ALPFA
Association of Latino Professionals for America

By Daniel Gonzalez-Ong, President—Spring 2019

The 2017-2018 academic year was another successful one for the Association of Latino Professionals for America—LUC Chapter. The Chapter was restarted by enthusiastic Quinlan students and has grown to almost 100 members from across the university. We witnessed the election of new officers, the initiation of new members, and a variety of professional, service and career-related events in keeping with our mission statement of empowering Latino leaders.

Our chapter, overseen by faculty advisor Kevin Lee, Executive Lecturer of Accounting, sponsored professional events during the fall term including speakers from Abbott, Allstate, the AICPA, Associated Bank, Bank of America, the CIA, Deloitte, Ernst & Young, General Electric, Groupon, PWC, RSM and Target.

The chapter also hosted ALPFA’s 2018 Midwest Regional Symposium which assembled approximately 250 students from 20+ Universities and 50 recruiters representing 15+ companies. Led by student officers Daniel Gonzalez-Ong, President; Karolina Guzman, Vice President; Monica Contreras, Treasurer as well as Edgar Hasbun, Juan-Pablo Ortiz and Quinlan alums, Angela Mejia Garces and Rocio Siman Ghattas, the event was a great success.

We have big plans for ALPFA’s next academic year, so stay tuned!
The Princeton Review Ranks Five Loyola University Chicago Undergraduate Teachers as Best in Country

Loyola University Chicago has five of the country’s best undergraduate teachers according to The Princeton Review (www.PrincetonReview.com). The Massachusetts based education services company—widely-known for its test-prep courses, books, and student survey-based college rankings—profiles five professors from Loyola in its new book, The Best 300 Professors (Random House / Princeton Review). Among them are: Kathleen Adams, PhD, professor of anthropology; Connie Fletcher, PhD, associate professor of journalism; Brian LaVelle, PhD, professor of classical studies; Jacqueline Scott, PhD, associate professor of philosophy; and John Janiga, MBA, JD, LLM in Taxation, CPA, professor of accounting. 

Published April 3, 2012, The Best 300 Professors is a project that The Princeton Review teamed up with RateMyProfessors.com – the highest-trafficked college professor ratings site in the U.S. —to develop. The book’s impressive roster of top teachers features professors in more than 60 fields ranging from Accounting to Neuroscience to Sport Management. They hail from 122 colleges and universities across the nation. The “Loyola Five” are the only professors from Illinois included in the list.

Saying Good-Bye to Professor Larry Metzger

Professor Larry Metzger, PhD, CPA, CMA, CFM was the recipient of the Institute of Internal Auditor’s “2011 Outstanding Contributor Award” for his publication titled “Leonardo and the Auditor,” published in the journal Internal Auditor. A member of Loyola’s faculty for 30 years, he has served the ABL Department as both its Chairperson and Director of the MSA Program for numerous years and was named the Graduate School of Business Faculty Member of the Year for 2006-2007.

Deloitte Minority Accounting Scholarship

The ABL Department is pleased to recognize accounting major Nuria Martinez as the recipient of the 2010-2011 and 2011-2012 Deloitte Minority Accounting Scholarship. As the award recipient, Nuria had the opportunity to experience the “Big 4” industry through a summer internship program designed to give students direct exposure to the firm and to client engagements in a variety of industries.
Tell us a little about your Loyola days.

During my time at Loyola—it was the time of Renaissance. Starting in 1994—the Lake Shore Campus and Michigan Avenue Campus were starting to be revamped and built up. Simpson Hall was newly opened along with 25 E. Pearson. Loyola was about to become one of most beautiful multi-campus universities in the world. I had the luxury of coming to the University on scholarship in the Honors Program. I lived on Lakeshore’s campus for my first two years and then commuted my final two years—so I had the best of both situations. While majoring in public accounting, I enjoyed the smaller class size to have lasting relationships with fellow classmates and professors. From Stanko to Zoeller, Werner to Landgraf, Boller and Janiga….I had some of the best to grace the accounting halls. I also had the chance to be at the Rome Center for a class in the summer….which was honestly one of the best experiences ever. Dr. Landgraf was the chaperone (using that term loosely…LOL) for the trip which made it even more memorable. I enjoyed my time with the Dean’s Advisory Council, worked in the Bursar’s office, and even participated in the inaugural “Total Quality Management” pilot to assess continual improvement at Loyola’s Business School. That group project expanded my thinking and applied my learning in ways that still effect my consulting engagements today.

What has your professional career been like since you left Loyola?

After graduation, I became a staff auditor with a regional CPA firm based in Chicago. I obtained my CPA and at about the 10 year mark of my career, I joined Wolf & Company in Oak Brook. We were about a 110 person firm. It was there that I started a Private Equity Services and Due Diligence practice. Over those next 7 years, we grew the firm to over 160 people and my practice grew exponentially. In 2014, our firm was acquired by a top 20 national firm, and I was able to experience what life was like being in a firm of that size and stature. I realized that their Private Equity practice was already established and mine would just be merged in. In 2016, we parted ways, as I realized that I wanted to go to a firm that was growing and building. I joined Wipfli LLP and the rest is history. Their culture and consultative mind-set fits more with how I was raised, how I was educated at Loyola, and how my family and I live our lives. Wipfli also believes that I should “go forth and set the world on fire.” The firm has encouraged me to grow, mentor, and serve. And as of June 1, I was invited to join the partnership. I lead the Private Equity & Transaction Advisory Services Practice nationally for Wipfli LLP. I am thankful for the team that inspires me and gives me their best every day.

Tell us a bit about your personal life—marriage, family, etc.

I was truly lucky to have a partner throughout my entire career at Loyola…my wife Allison (School of Education ’94) and I were 16 year old sweethearts who met in Disney World. Yes—we both grew up in Chicago, but had to go on family vacations to Florida to find each other. The Lord works in mysterious ways. Fortunately, we chose to attend Loyola together. We were engaged senior year and married one year after graduation on June 26, 1999. Our wedding was like a Loyola reunion—so many Rambler’s came and some even crashed… and now we are celebrating our 20th this year! Time has flown. We have two sons, Luca (15) and Noah (12) and live in the western suburbs. We often reminisce about our times on the Lakeshore, walking along the waves, starry nights above the lake, picnics on the “Jes Res” and times roller-blading (so 90’s) and hanging out on the beach. We also laugh about spending too much money on the Magnificent Mile, dates at all the restaurants, and driving up and down Lakeshore Drive carefree!

If you could do it over again, would you study accounting?

I thought about this over and over, and I find it hard to say no. It has given me an unbelievably wide base of knowledge to apply in every business setting. Accounting within a liberal arts university like Loyola created limitless benefits and experiences to draw. It created the well-rounded professional that I am today.
Kathryn Cannon
Audit Associate, Audit & Assurance
Deloitte & Touche LLP

Kathryn is a 2018 Loyola Alum. She stated at Deloitte in the fall in the audit practice. Her main clients are Boeing and the Cubs, both of which have been great learning opportunities. At Loyola, she was involved in the Interdisciplinary Honors Program, Kappa Kappa Gamma, and Loyola Limited. Kathryn thinks that Quinlan’s accounting program prepared her extremely well for her CPA, and starting at a big four firm. She’d be happy to chat with any accounting students looking for more information on starting out at a big four firm.

Kelly Daniels
Assistant, External Audit Services
Deloitte & Touche LLP

Kelly Daniels graduated from Quinlan with BBA in Accounting & Management in May 2018. Kelly has since began her career as an external audit assistant in Deloitte’s Chicago office. Within her short time with the firm she has had the opportunity to work on two not-for-profit clients as well as a large publicly traded client. Her education and experiences at Quinlan have prepared her for both the technical side of accounting as well as the interpersonal skills necessary in audit. Kelly is also blessed to work for an organization that teaches her something new every day!

“Kelly feels very grateful for the opportunities Loyola has given her to grow, change, and be the boss of her career.”

She grew up in rural northeast Ohio and jumped at the opportunity to begin her career and adult life in a big city with so much to offer. Her dad runs a small trucking company, her mom is a tutor at our local middle school, her brother is an independent contractor, and her sister is a freshman at Kent State. They all live very different lives and it’s nice to go home and connect with those in her hometown. But it’s also nice for her to come back to the city of tall buildings and bright lights! Kelly feels very grateful for the opportunities Loyola has given her to grow, change, and be the boss of her career.

Mark J Krzeczowski
Senior Associate,
Digital Accelerator PCS

Mark earned his B.B.A. in Accounting and International Business from Loyola University Chicago in 2015 and is a licensed CPA in the state of Illinois. Mark Krzeczowski is a Senior Associate in the Chicago Private Company Services (PCS) tax practice and has almost three years of experience serving clients privately-owned by private equity sponsors or family-owned businesses. He recently took on a new role as a Digital Accelerator and has since gained experience with process improvement, data management and analytics, and data visualization which he has being applying to the national PCS tax practice. Mark grew up in New Lenox, Illinois - a southwest suburb of Chicago and has 2 brothers (including an identical twin!) that he enjoys spending time with. After graduation Mark moved to Chicago to attend Loyola and has lived in various neighborhoods on the north side since. In his free time he enjoys spending time with family and friends on Lake Michigan in the summer and snowboarding in the winter. He also enjoys exploring new restaurants and bars in Chicago with friends and traveling whenever he can.

Jessica Miro
Supervisor II, Compliance, NFA

Jessica is a 2013 Loyola Alum. She received her job offer from National Futures Associated during the fall of her senior year and started the next summer (June 2013) as a Staff Examiner. Over the next two and a half years she gained experience traveling across the country completing compliance and financial exams of their member firms. Her experiences varied from one-man shops in small farming communities in Iowa to multi-office global hedge funds based in Los Angeles. During this time Jessica obtained her Series 3 designation (National Commodities Futures Exam) and passed exams to become a Certified Fraud Examiner. In January 2016 Jessica was promoted to Supervisor and began leading the exams of their member firms. In this role she serves as the liaison between NFA and the firms, coordinating the exam process, training staff, and reviewing documentation. Jessica continues to travel across the country leading teams through the regulatory exam process while also sitting for the CPA exam. She recently began assuming functions of a manager as she works towards the next level within the organization. Jessica recently purchased a condo in Bucktown and looks forward to exploring the neighborhood, enjoying the summer on the 606, and participating in the Homeowners Association. She is also planning a trip in September to hike to the Crazyhorse monument in South Dakota (one of two opportunities each year to experience the monument up close) with her parents, sister, and nephew. Planned as a bucket list trip in celebration of her dad’s 70th birthday.

Thomas B. Murtagh, CPA, J.D.
Partner, BKD Chicago

Tom is a 1993 summa cum laude graduate of Loyola University Chicago, Illinois, with a B.B.A. degree in accounting, a 1998 graduate of University of Illinois at Urbana-Champaign with M.B.A. and J.D. degrees, and a 2007 graduate of Chicago-Kent College of Law, Illinois Institute of Technology, with an LL.M. degree in taxation.

Tom has more than 20 years of tax and accounting experience and leads BKD’s Chicago tax practice. He also serves as regional tax director for the firm’s East Region. In addition to providing traditional tax and accounting services, he represents clients before the IRS on income tax matters and assists businesses with structuring, formation, sales and startup issues as well as restructuring and planning.

Tom currently lives in the Edison Park neighborhood of Chicago with his wife, Jeanne, and daughters Aine and Norah. As lifelong Chicago residents, Tom and his family try to take advantage of all that Chicago and the surrounding communities have to offer. They can regularly be found enjoying the area’s museums, festivals, restaurants, theater productions, parks and trails. They also love traveling and keeping connections alive with friends and family who are scattered around the country and across the globe.
Lauren Pesa
MDP Senior Manager—
Accounting and Reporting Advisory
Deloitte & Touche LLP

Lauren Pesa holds a B.A. in Accounting from Loyola University Chicago and is a certified public accountant licensed to practice in Illinois. She is a Senior Manager in Deloitte’s Accounting & Reporting Advisory group. She has previously held roles in National Office Accounting Consultation and has published various technical articles with Deloitte.

She has worked with some of the largest and most prominent companies on their ASC 842 lease implementation activities. She has spoken at industry conferences and client-specific trainings on leasing. She serves in a key role within Deloitte providing interpretive guidance on the standard and has interacted with the other large firms as well as the FASB.

Lauren resides in Palos Park, IL with her husband Nick and their three pugs.

Elsayed A. Osman, MSA
Tax Auditor, State of California Franchise Tax Board
NBA Midwestern Region

Elsayed Osman is a Tax auditor at State of California Franchise Tax Board who plans and organizes multiple audits, works directly with taxpayers or their representatives to obtain and analyze relevant facts, and make appropriate determinations that are fair and impartial.

Before starting at FTB, Elsayed spent multiple years as a financial analyst for different companies.

He holds Master of Science in Accountancy from Loyola Chicago University. Elsayed received Bachelor of Business Administration major in Accounting and Finance from University of Medical Science and Technology in Sudan.

Elsayed has three siblings who all live with his parents back in his home country of Sudan. He lives here in Chicago.

Greta Teno
Manager, Risk Advisory,
Deloitte LLP

Greta (Anderson) Teno began her career with Deloitte’s Chicago audit practice in 2014. She primarily served clients in the Chicagoland area in the public sector industry, which included not-for-profit, government, healthcare, and higher education clients. In 2018, Greta began a two-year global assignment in London with Deloitte’s UK risk advisory practice.

Greta is currently a manager in the Global Capital Markets Group, and lives with her husband, Joe Teno, in the South Kensington neighborhood of London.

Ralph W. Tite
Manager, Tax
WIPFLi CPAs and Consultants

Ralph Tite is a manager in the tax department at WIPFLi CPAs and Consultants, assisting clients with a vast array of taxation and accounting issues across a wide variety of industries. He has focused on the income tax side of client services and manages engagements for partnership, C-corporation, S-corporation, trust, payroll, and individual taxation for small and middle-market closely held businesses and their owners, as well as high-net-worth individuals.

In addition to income tax services, Ralph’s previous experience includes compilation and review engagements, accounting policies and procedures consulting, software consulting and implementation, accounting and controller services, cash flow planning and budgeting, loan covenant review and compliance, and payroll tax compliance and reporting.
On December 1-2, 2017, Loyola University Chicago hosted the Illinois Accounting Educators' Holiday Conference at its Downtown Chicago Magnificent Mile campus. The 2017 conference was unlike years’ past and featured the following:

• An “Accounting and Data Analytics” theme
• A total of 10 CPE Hours (2 hours in Ethics)
• Big-4 firm presentations on audit and tax analytics and how analytics are being used in professional practice
• Faculty workshops that help us better understand visualization tools and the analysis of structured data
• A presentation on “When CPA’s Go Bad”
• Two featured luncheon and dinner speakers that discussed “Data Analytics Impact on the Profession and Where Things Are Headed” and “Ethics and Corporate Responsibility”
• A panel of firm recruiters that discussed “What Firms are Seeking in Today’s Accounting Graduates”
• A Research Poster Session where faculty summarized research and discussed its purpose and findings in a casual atmosphere
• A Chicago Museum Tour and Executive Presentation

The conference was attended by more than 100 people and we thank the many sponsors of the event as well as presenters from Deloitte, Grant Thornton and the Illinois CPA Society. IAEC is an association of educators brought together for the common goal of learning and expanding our knowledge. Meetings and seminars are held in the Illinois region which we hope will benefit teacher and student minds alike.

Remembering Bob Parkinson and His Seven Lessons in Life

The Loyola Community mourns the passing of Bob Parkinson, past Chairman and CEO, Baxter and Loyola Accounting Alum this past December. We take this time to remember his Seven Lessons in Life he shared in our 2012 Loyola Rambler Newsletter.

LESSON 1: Pursue unique opportunities to build your knowledge
LESSON 2: Embrace untapped potential—in yourself and others
LESSON 3: Make plans, but also seize unexpected opportunities
LESSON 4: There are second (and third and fourth) acts—if you’re willing to embrace them
LESSON 5: There is no single path to success, the key is to accumulate experiences
LESSON 6: Celebrate change, but stay true to what matters most
LESSON 7: Stay connected and keep evolving
Snapshot: Stories from the past

Carl Allegretti

On Wednesday, April 23, 2014, Carl Allegretti, Chairman and CEO, Deloitte Tax, visited Loyola and presented to a group of accounting majors and BAP members. Carl opened his presentation with the following quote: “If you are going to commit yourself to your career and enjoy your life, be passionate about what you do.” In his speech, Carl stressed the importance of trust and relationships and shared lessons learned working in the C-Suite of one of the largest professional services firms in the world. He also fielded questions from many of our business-oriented students about their future careers and opportunities in the marketplace.

Saying Farewell to Esteemed Professors

Three esteemed faculty members—who have been valuable ABL colleagues and have shaped the direction of accounting and law education in the Quinlan School—have chosen to retire: Professors Harvey Boller, John O’Malley, and Charles (Chuck) Werner. Combined, they have provided 132 years of teaching, research, and service to Loyola, the Quinlan School, and the ABL Department and its students. “Legendary” seems an appropriate description of our three colleagues. Not only does Loyola prepare people to lead extraordinary lives, its faculty members serve as role models. Harvey, John, and Chuck—we thank you. You will be missed!

NASBA Visit with ABL Department and Loyola’s BAP

On Thursday, April 10, 2014, the ABL Department and Loyola’s Beta Iota Chapter of BAP hosted Alfonzo Alexander, Chief Relationship Officer of the National Association of State Boards of Accountancy (NASBA) and President of NASBA’s Center for the Public Trust (CPT) for a Loyola campus visit. After graciously accepting our invitation, Alfonzo spent the day having lunch with the accounting faculty followed by a presentation to the Loyola accounting majors. He completed his one-day visit dining with a number of student organization leaders.

A Stand Out By All Accounts

2013 Elijah Watts Sells Award Recipient

Darcia Jinkerson, BBA ’11, is a Tax Consultant at Deloitte in Houston. Primarily, she has been involved in federal tax compliance for partnerships, especially in the investment management industry. She also has experience on a variety of other projects, including other entity types, tax consulting, and state compliance. She also serves as a tax specialist for audit clients. In 2013, Darcia won the Elijah Watt Sells award, which recognizes outstanding performance on the CPA exam. For those not familiar with the award, it is given to CPA candidates who receive a 95.50 cumulative average across all four sections of the Uniform CPA Exam on the first attempt.
A number of current accounting students and alumni have been singled out for their excellence. The Department is proud to recognize the scholarship and award recipients for 2016-2017, 2017-2018, and 2018-2019 as well as new CPAs.

Accounting Key Winners

2019
Emma Houser (with Professor Landgraf to the left) earned her Bachelor of Business Administration in Accounting in the spring of 2019 and will earn her master of Science in Accountancy along with a certificate in data analytics in the spring of 2020. During her undergraduate degree, she was apart of the Business Honors program, represented Loyola at the Jesuit Business Student Alliance Leadership Conference and the International Business Case Competition at San Diego State University. She was Co-President of the accounting fraternity Beta Alpha Psi and was a teaching assistant for the intermediate accounting classes. She studied abroad at the John Felice Rome Center in the Spring of 2017. During her senior year, she was awarded the Accounting Key and Quinlan’s Presidential Medal-lion. She had two accounting internships at Baker Tilly during her time at Loyola and will work for PwC upon graduation.

2018
Julia Schweiz is an AP Scholar, a Bright Flight Scholar, a Quinlan School of Business Honors student and a member of the National Business Honors Society, Beta Gamma Sigma. In addition, Julia was most honored last fall to be inducted into the honor society of Jesuit universities, Alpha Sigma Nu. She is a member of the Analyst and Associates Board of the Financial Executives International Chicago chapter. After graduation, she will be continuing her studies at Loyola in the fall pursuing an MSA. She plans to work in public accounting as a CPA and will be interning this summer with EY. Julia is passionate about theatre. She studied dance and voice for twelve years and has performed in over fifteen professional musicals including the role of Louisa Von Trapp in The Sound of Music at The Lyric Opera of Chicago and is a proud member of American Guild of Musical Artists.

2017
Robert Bloise attended the University of Chicago Laboratory High School, where he was an Illinois State Scholar, an A.P. Scholar, and the Recipient of the David Scheunemann Award for Literature, Science, and Music. He went on Dine (pronounced “Din Eh”) College to receive his Associate of Arts degree in Navajo Language and Culture. Bob was the valedictorian of his graduating class, and received awards in Navajo language, Navajo history, Silversmithing, and Anthropology. Bob has been a staff member at Loyola for the last 12 and three-quarter years, in the Facilities Department. He started taking classes to be of service to the University. While at Loyola, he has maintained a 3.986 GPA, with 4.0 in Accounting, and been inducted into Beta Gamma Sigma.
NEW CPAs

Accounting majors that became certified as CPAs in Illinois during the period from August 2017 through present. We’re proud of you!

2019
Chen, Ben
Daniels, Kelly
Faust, David
Fuchs, Anna
Gevis, Richard
Huddle, Koert
Kern, Hannah
Kormos, Alex
Lin, Yi-Chieh
Macmurchy, Brian
Maranan, Joseph
Mergel, Madison
Moyer, Lindsay
Munjanattu, Megan
Podkowa, Daniel
Powers, Maggie
Raineri, Kaitlin
Sangha, Khushpal
Schwartz, Erin
Schweizer, Julia
Siegel, Andrea
Strayer, Adam
Verhoef, Chloe
Virdaru, Gabriel
Williams, Richard
Zatkhey, Khrystyna

Diamond, Elisabeth
Diamond, Fiona
Dusik, Francis
Goecke, Andrew
Heid, James
Hodonicky, Jackson
Howe, Ryan
Johnson, Tiffany
Juska, Clarice
Kail, Stephanie
Kester, Nicolas
Lanzarotti, Courtney
Li, Yao
Lindauer, Aaron
Lindgren, Josephine
Matthias, Jenna
Mccann, Callum
Mccarthy, Kendra
Moser, Summer
Moy, Jasmine
Murphy, Jake
Novytska, Syusanna
Palarz, Michael
Panagopoulos, Joanna
Pasciak, Marcin
Peterson, Lindsay
Pfund, Kirsten
Prado, Valentina
Regan, Patrick
Ruley, Mitchell
Sawyer, Hannah
Schoendorf, Eric
Seedhouse, Patrick
Song, Luyi
Sosa-Gonzalez, Isidro
Strolia, Cody
Szumski, Ellen
Tan, Xijuan
Tuch, Devin
Wilczek, Khris

2017
Becker, John
Buoscio, Joseph
Ciechanowiecka, Anna
Czapczyk, Justin
Dougherty III, John
Dougherty, Christopher
Dubinski, Thomas
Fernandez, Michael
Fietsch, Zachary
Frangos, Photios
Harris, Andrew
Hutchins, Harry F
Isho, Diana
Kao, Shen-Chieh
Kotelova, Gergana
Leimbeck, Kristin
Liang, Yushan
List, Melanie
Lukosiuaitke, Justina
Mcguire, David
Neill, John
Owsiany, Patrick
Pearson, Kendra
Poston, Cheryl
Samander, Tiffany
Spector, Paul
Spellmeyer, Elizabeth
Stephens, James
Szewczuk, Gabriela
Takacs, Monica
Tang, Shiyi
Vasileva, Veronika
Verhoef, Chloe
Walker, Brianna
Walsh, Daniel
Wang, Zhuanyi
Xie, Huiying

While every state/jurisdiction has its own unique requirements for obtaining a CPA License, all states require that candidates pass the CPA Exam, and they have 18 months to finish all four parts. Congratulations to Loyola’s most recent additions to the professional workforce.
Natalie Lopez

Natalie Lopez, a student at Loyola University - Chicago, was awarded AGA Chicago Chapter's Excellence in Accounting or Finance Award. The scholarship recognizes outstanding college students in the field of accounting or finance who have achieved positive academic records and been rated highly by professional references. Jiaqi Li, also a student at Loyola University – Chicago, was awarded AGA Chicago Chapter’s Matthew Matczynski Award in Leadership/Community Involvement scholarship. This scholarship was named after past Chapter president Matthew Matczynski who’s leadership helped guide this Chicago Chapter for many years. The Leadership/Community Involvement scholarship recognizes individuals with strong leadership qualities and community service involvement. Both scholarship recipient received $1,000 towards their tuition and free AGA student memberships. Natalie Lopez is pursuing a Master of Science in Accountancy degree at Loyola University Chicago in Fall of 2018. Natalie chose to pursue a degree in accounting because the challenges that accounting presents as it will help her to achieve her goals. After graduation, she is planning to take the CPA exam and pursue a career in public accounting. One of her goals for the future is to start her own tax practice in her local community. The professors at Loyola University Chicago’s Quinlan School of Business have provided Natalie with many opportunities and experiences that will help her career advancement and become a strong business professional. The AGA Chicago Chapter’s Excellence in Accounting or Finance Award will assist her financially in pursuing her higher education and in turn will help her achieve her long-term career goals. She is honored and grateful to be the recipient of the AGA Chicago Chapter’s Excellence in Accounting or Finance Award.

Jiaqi Li

A current Master of Accounting student at Loyola University Chicago, Jiaqi Li is set to graduate this year in May, is planning to sit for the CPA exams after graduation. She is also preparing for more interactions with senior partners and professionals to further improve her communication skills. Her future endeavor is to become a tax professional and a CPA and help clients solve complex tax issues and gather different experiences. Jiaqi heard about the AGA Chicago Chapter Matthew Matczynski Award in Leadership/Community Involvement scholarship through one of her professors at Loyola University Chicago.

A SEASON FOR THE AGES

Marques Townes going strong to the basket in the 2017-2018 NCAA semi-finals. Not an accounting major but all accounting majors were cheering for the team’s success.
The PCAOB oversees the audits of public companies and SEC-registered brokers and dealers in order to protect investors and further the public interest in the preparation of informative, accurate, and independent audit reports. The regulatory body has authority to investigate and discipline registered public accounting firms and persons associated with those firms for noncompliance with the Sarbanes-Oxley Act of 2002, the rules of the PCAOB and the Securities and Exchange Commission, and other laws, rules, and professional standards governing the audits of public companies, brokers, and dealers. When violations are found, the PCAOB can impose appropriate sanctions.

The Sarbanes-Oxley Act of 2002 provides that funds generated from the collection of PCAOB monetary penalties must be used to fund a merit scholarship program for students in accredited accounting degree programs. The PCAOB Scholars Program was created to identify students eligible to become a PCAOB Scholar and award funds through the students’ educational institutions. The scholarship is awarded through a nomination process by their institution. Students eligible to become a PCAOB Scholar must:

- Be enrolled in an undergraduate or graduate accounting program at U.S. colleges or universities identified as a Nominating Institution
- Demonstrate interest and aptitude in accounting and auditing as evidenced by an overall GPA of 3.3 or higher or being in the top 1/3 of their overall class
- Demonstrate high ethical standards

PCAOB scholarships are one-time awards and cover the following qualified educational expenses:

- Tuition and fees required for enrollment or attendance at the institution
- Fees, books, supplies, and equipment required for courses at the institution

Senior Toast

Senior Toast Celebration at the Lake Shore Campus with Emma Houser, Tia Lakic, Professor Ellen Landgraf, Professor Stanko (rear), Marissa Panarese (front), Jennifer Kanzler, Amanda Lister and Brian MacMurchy.
Tyler Smith majored in Accounting throughout his three years at the Quinlan School of Business. He was involved in various student organizations and sponsored opportunities. Most notably, Tyler was initiated into Beta Alpha Psi and served on the E-Board for the past two years. BAP is a national accounting, finance, and information systems honor society. While at Loyola, Tyler was awarded several academic scholarships. He is especially grateful for being nominated and selected as a national recipient of the PCAOB Academic Scholarship for the 2018 – 2019 academic year. This merit scholarship is awarded to students in accredited accounting degree programs. Additionally, at the end of his second year, Tyler was initiated into Beta Gamma Sigma, the international Business Honors Society, and last fall he was inducted into Alpha Sigma Nu, the international honor society of Jesuit institutions of higher education.

Outside the business realm, Tyler enjoyed being an associate buddy with Loyola’s Best Buddies organization at Misericordia throughout his college experience. He first discovered this as a junior in high school, while participating in his high school’s adapted physical education program. Tyler then began assisting the high school’s Special Olympics team and joined Best Buddies his senior year of high school. Tyler feels so fortunate and grateful to Loyola for offering him a way to expand his business knowledge, while pursuing his passions and giving back to the community.

2008 MSA Alumnus, Derek Varona
Gives his advice to current students

For this question, I lean on my experience at Deloitte. I volunteered with recruiting during my time there and quickly realized that many students don’t get beyond “getting good grades” as a way to get a job after college. Students are so focused in the classroom they forget to look into the future and are so focused on themselves (their grades), that they overlook two extremely important factors to getting the great job they are working hard for. The first is understanding how employers recruit. Employers will host speakers, career fairs, conferences, and internships for students as early as freshman and sophomore year. The students who recognize the process employers use to fill their pipelines early will be the ones that have the relationships with the recruiters and have a leg up to the students who wait until junior year to get an internship. Second, having a relationship with the teachers in your major. The teachers are the ones that have ongoing relationships with the recruiters and help organize the events at the school. So when the recruiters, who have limited time and interview spots, need to make a decision between students, they simply call the teacher and ask them which student they should choose. The teacher will always refer to the student they have a relationship with.
The FSA Student Award Program annually recognizes an outstanding student from each full member school who is enrolled in the fifth year of a program leading to a Master's degree in accounting. We are proud to recognize our below recipients:

2019: Natalie Lopez

I am currently pursuing my MSA degree at Loyola University Chicago Quinlan School of Business and will graduate in May 2019. I also attended Loyola for my undergraduate degree in accounting. I was motivated to pursue a degree in accounting because of my love for problem-solving and a good challenge. I had many amazing professors who challenged me and helped me grow as an accounting student and professional. As an undergraduate at Loyola, I was a member of Beta Alpha Psi, and I was the treasurer of Kappa Kappa Gamma Eta Lambda. I had three summer internships at PricewaterhouseCoopers, where I learned many new professional and technical skills. I will be starting as a Tax Associate at PwC in January of 2020. In the future, I hope to grow as a tax professional, and hopefully start my own tax practice one day.

2018: Summer Moser

When I first started at Loyola, I was an economics major, and while I'm still very interested in the theory behind our economy, I found accounting to be a practical business application that suited my personality better. My first accounting professor was so passionate about accounting and its technical side that I immediately fell in love with it! I love how much sense accounting makes and I know if I'm wrong when the balance sheet doesn’t balance, which allows my perfectionist self to make sure my work is right. I would have never considered accounting before taking that business core class, and I'm so grateful I was able to find the career that I am thriving in!

Throughout my undergraduate career, I played for Loyola's varsity women's golf team and was given the opportunity to travel around the country and represent my school. It taught me so many valuable life lessons and kept my game sharp for all those corporate outings! I also served as the assistant vice president of my sorority, Alpha Chi Omega, which was basically just my way of nerding out with some close friends. In my (very little) free time, I love curling up with a good book, relaxing with yoga classes, and eating at all of Chicago's really delicious restaurants.

As a sophomore at Loyola, I was granted membership to a Jesuit honor society, Alpha Sigma Nu, that only 2% of the student population is invited to apply to. This honor society values scholarship, loyalty, and service, which I found fit in quite well to my own values. I have found ways through accounting to further these Ignatian principles by auditing companies in the not-for-profit industry. During my internship at Crowe Horwath and now at my job with Grant Thornton, I work with not-for-profit clients, and with my expertise in accounting, I am able to help them meet their financial reporting requirements. Whether it is through higher education, wildlife preservation, or scientific research, I am thrilled to have found a unique way to support these causes and continue my dedication to service.

2017: Michael Palarz

My parents encouraged me to consider accounting as my college major because of my interest in business during high school. But it was really after taking an accounting class in high school that I decided to choose accounting as my major while attending Loyola University Chicago. Since then, and after taking additional accounting classes at Loyola, I found a passion for the subject and now know that I made the right decision.

During my freshman and sophomore years, I was heavily involved in Beta Alpha Psi (BAP). I participated in many networking events and even held the position of VP of Professional Events. I also was heavily involved in music where I played the trumpet in the concert and pep bands. Music has always been a serious side hobby of mine.
Each school may establish its own criteria and has wide latitude in making its selection. Membership in the Federation by a university, or affiliation with it, enables the academic institution to actively participate in the improvement of both the profession and the academic discipline of accounting.

During my senior year, I became involved with the SMILE Program that was managed by Sr. Jean. The SMILE Program allows participants to pair up with the elderly that live at The Clare, an assisted living residence, near the Loyola Water Tower Campus. We would spend time having lunch and helping the elderly learn technology.

Throughout my Loyola career, I had multiple internships related to my major area of study. I was an accounting intern for Sidley Austin L.L.P. as well as WestMonroe Partners. These internships not only helped me gain real world experience, but they allowed me to directly apply my specific course knowledge to my day-to-day work assignments. As a result, accounting was enjoyable and meaningful well beyond the textbooks.

During my senior year I was an Audit Intern at KPMG LLP. The KPMG audit internship experience was intense but very educational. I established excellent working relationships with many of my managers and peers, and because of this, I chose a KPMG audit career that begins fall, 2017.

The 2017-2018 and 2018-2019 academic years have been both successful and innovative for the Beta Iota Chapter of Beta Alpha Psi. Under the leadership from outgoing advisor Professor Lisa Gillespie and incoming advisor Professor Kathy Horton, the chapter experienced the transition to a new executive board, the initiation of new members and candidates, and a myriad of highly successful professional, service, and career development events in keeping with the mission of the Accounting, Finance, and Information Systems Honorary Organization.

The officers appointed in the spring of 2018 to lead the Chapter were Emma Houser, Co-President; Tyler Smith, Co-President; Meghan Gallagher, Treasurer; Madina Yusupova, Recorder; and Madeline Lotesta, Vice President of Social Media and Philanthropy. These incredible students did an immense amount of work revising and reworking the structure and procedures of the Loyola BAP chapter. The chapter also hosted our Meet the Firms event in the fall of 2018 which garnered over 200 attendees and representatives from 12 firms. A new initiative in spring of 2019 was the Alumni Networking Night. This members-only event brought together recent Loyola BAP graduates and current chapter members. All participants were enthusiastic and complementary about the evening. It promises to become a repeated annual event. Chapter members also participated in service days to help at the St. Thomas of Canterbury Soup Kitchen to give back to the surrounding community.

As this goes to press, we are transitioning to a new Executive Board headed by BAP’s new President, Joshua Sirbu, who looks to continue building on the excellent promise and foundation laid by the preceding Executive Board. Joshua will be assisted by Svetlana Oleinikova, Vice President; Sullivan Casey, Treasurer; Mashal Hassan, Recorder; Jacob Yocum, Vice President of Membership and Recruitment; Madeline Lotesta, Vice President of Social Media and Philanthropy and Victoria Chan, Event Coordinator. The new BAP E-Board, in the opinion of advisor, Professor Kathy Horton, is again made up of outstanding students with impressive, exciting plans for the growth of Loyola’s BAP chapter. They hope to continue to expand their outreach to prospective new members and seasoned accounting students as they continue making Beta Alpha Psi into the top honors society in Loyola’s Quinlan School of Business.
Deloitte | National FanTAXtic Competition

**Loyola Students Participate in Deloitte’s National FanTAXtic Competition**

On November 3 and 4, 2017, a group of Quinlan accounting students participated in Deloitte’s tax case competition, the “2017 Deloitte FanTAXtic Competition.” The annual competition features a reality-based multi-issue tax case, college student team presentations in Deloitte office telesuites and opportunities for networking with tax professionals. The weekend began with a Friday evening dinner for regional teams. This gave the Loyola team a chance to network with Deloitte professionals and meet team members from other midwestern universities. The Loyola team presented on Saturday to a group of “clients,” senior Deloitte tax professionals. To simulate the realities of an actual client situation, new facts were given just before the presentation forcing last minute changes, and the “clients” asked difficult questions throughout the presentation.

At the end of the competition, all groups gathered to go over the intricate details of the case with Deloitte professionals and discuss the appropriate answers. Loyola won the regional competition and earned a position in the national competition at Deloitte University outside Dallas, TX in January. There, the team competed again in another case competition, against all the regional winners. Loyola took home second place in this national competition.

A number of Loyola students who have participated in this competition have gone on to begin their careers in the Deloitte tax group. The value of these competitions cannot be overstated for our students. But in addition to employment opportunities, the partnerships Quinlan and the ABL Department have with many firms, including Deloitte, have greatly aided our curriculum development, accounting scholarship initiatives and faculty research support. The 2017 Loyola Deloitte FanTAXtic team members (pictured above) were undergraduate accounting majors Andrew Newcomb, Teodora Lakic, Julie Grembi, Aidan Crehan and Nicholas Harazim.

Deloitte | National Audit Innovation Competition

**Loyola Students Participate in Deloitte’s Audit Competition**

Congratulations to the 2018 Loyola Deloitte Audit Innovation Campus Challenge Team! On November 15th-16th, the team comprised of Sully Casey (sophomore), Rachel Phan (Junior), Samira Azhar (Sophomore), Jake Yocum (Sophomore), Rich Gevis (Deloitte) and Nick Harazim (Junior) made Loyola proud with their outstanding presentation, “Sustainability Audits: The Green Dot.”

Thank you to everyone—it was an experience I will always remember and am so proud of each and every one of you.

PROFESSOR ELLEN LANDGRAF
**Deloitte | Final Four Audit Case Competition**

**Loyola Students Participate in Deloitte’s Audit Case Competition**

Our accounting team placed in the Final Four at the Deloitte Audit Innovation Case Competition (AICC), out of ten schools represented. This Final Four placement marks a record for Loyola, being our best performance at the competition since its founding in 2015. The Quinlan team was comprised of Connor Williams, Paige Fisher, Katherine Rasche, Chiara Del Prete, and Connor Ford, with faculty advisor Peter Kolos.

Born from the intersection of innovation and the evolution of the audit and assurance profession, the AICC is a nationally-driven program attracting students from across the country. The competition not only helps drive disruption in the profession by providing a platform for creative minds to help evolve the audit process and ideate new assurance services, but it also plays a pivotal role in developing and shaping the profession’s future workforce by introducing them to real-world challenges.

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**PwC | Case Competition**

**Loyola Students Participate in PwC’s Case Study**

PwC’s Case Competition is an opportunity for all underclassmen students to experience real-world decision making and teaming early on in their academic careers, while also gaining exposure to business professionals and leaders in the marketplace. Through this experience, student participants will build relationships with their peers, along with PwC professionals across all staff levels. Participating in the competition is the first opportunity for many students to learn more about future programs, internships, and full-time roles for which they may be eligible at PwC as they progress throughout their academic career. Student participants will:

1. Work in teams to solve real-world, relevant business-world problems
2. Receive real time feedback from business professionals
3. Improve overall professionalism—communication and presentation skills
4. Establish a network of relationships
5. Build their resume to differentiate themselves from their peers

After a launch meeting at PwC’s Loop offices in October, Loyola competed with twenty other teams during the first week. Team Ramblers, comprised of John, Joey, Ryan, Ben and Dennis came in second, earning each member of the team $200. Congratulations Team Ramblers!

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**2018 Audit Competition Participants**

(from left to right)

John Caranci, Joseph Delaney, Ryan McMullin, Benedict Meisenzahl, and Dennis Rauchhaus

**2018 Audit Competition Participants**

(from left to right)

Peter Kolos, Connor Williams, Paige Fisher, Katherine Rasche, Chiara Del Prete, and Connor Ford
TrueUp
2018 Accounting Blockchain Challenge Results

On September 23, 2018, TrueUp, a gamified learning platform for accounting and finance professionals, kicked off the first-ever 2018 Blockchain Challenge for Accountants that brought together accounting students and professionals to learn and explore the new accounting and record-tracking technology poised to change the accounting industry.

After months of reading and watching the speculation, theory, and use cases around how blockchain technology will impact the accounting and audit profession, Vince LoRusso, TrueUp CEO, decided to provide accountants a real hands-on experience. LoRusso has significant experience running student case competitions in the past to drive education and innovation on hot topics in accounting.

“Students are the future and creating engaging, educational case competitions is one of the best ways to bring students and professionals together and bridge the gap between a student’s last year in college and their first year in the workforce,” LoRusso says.

He reached out to Jay Chugh, Senior Director of Products, Oracle Blockchain, AI, and IoT platforms, and asked if their team could provide a real blockchain network and interface for accounting students and professionals to get practical experience with the new technology. Chugh saw the need to begin educating the accounting world on blockchain, so he and the Oracle team set up a blockchain network for the student challenge.

The challenge ran for two weeks and brought together 183 students, grouped into teams of 3, representing over 34 different universities, plus accounting and audit professionals from over 30 different firms across the U.S., including 13 of the top 50 CPA firms on Accounting Today’s Top 100 Firms list. Each student team was matched with a firm professional to leverage their real-world experience and perspectives on how the new technology may impact modern-day audit and accounting.

Due to the high volume of participation, teams were divided between two separate judging blocks, with two independent panels of judges, and two equal prize pools. There were three placements for each judge block – 1st, 2nd, and 3rd place

How did the Loyola student teams fair?

JUDGE BLOCK 1:
2nd Place: John Breed | Josephine Lindgren | Richard Gevis (Loyola University Chicago); Mentor: Logan Ohs, RSM US LLP

JUDGE BLOCK 2:
2nd Place; Stephen Cecchini | Quinton Fitzgerald | Nate Bieganski (Loyola University Chicago); No Mentor

3rd Place: Andrew LeFevour | Michael Kojisza | Jialin Yu (Loyola University Chicago); Mentor: William McCarthy, BlumShapiro

Congratulations to these young accounting professionals. What an accomplishment!!
ELLEN’S STORY

In 1984 John Kostolansky hired me for a full-time clinical position and then promptly rescinded the offer. Apparently, something had gone wrong administratively, since I was qualified holding a BBA from Loyola, an MBA from NIU and my CPA, not to mention prior Big Eight, IRS and teaching experience. I have since forgiven John as he hired me for the position in 1985. Back in those days our offices (shared) were located in Lewis Towers and we taught eight sections a year as clinical faculty. I was lucky enough to share an office with Kathy Horton—who would have thought that we would be reunited again years later after she saw the light and came back to Loyola.

At the urging of John Kostolansky and with the permission of Dean Meyer, I entered the PhD program at UIC in 1987. At the time Larry Metzger was completing his PhD there and the Dean reluctantly consented to the possibility of hiring one and only one more candidate from there. I left Loyola in the summer of 1988 and returned as tenure track faculty in the Fall of 1989. If it were not for the support of my colleagues—the 3 Johns (Tabor, Kostolansky and Janiga), Larry Metzger who continuously called himself my mentor (reminding me that the word was derived from tormentor), Will Galliart and others I would not have made it, but I did finish in 1991 and had 2 monographs and several articles.

From 1992-1996, I served as Faculty Advisor to the Accounting Club, as well as Faculty Advisor to NABA (National Association of Black Accountants) from 1993-1996. I also served as the department representative in operationalizing the Deloitte & Touche Minority Scholar/Intern Program, 1993-2002. Tenure was granted in 1995 and in 1997 I became the Chair of the Accounting Department preceded by John Kostolansky, Gary Porter and John Janiga.

From 1997-2001 while serving as Department Chair, the department’s accomplishments included:

- The establishment of a “working” Advisory Board of alumnae and leaders in the accounting community
- Publication of a departmental newsletter, “Rambler Street Journal”

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In 2003 I received the President's Service Award from the Chicago Chapter of Financial Executives International (FEI). To this day I continue to serve on their Board of Directors as Director of Academic Relations and am responsible for our annual Scholarship event which makes awards to students at nine Illinois Universities (including Loyola). That year I also received a Teaching Excellence Award from the Loyola Undergraduate School of Business (the first of two). This was followed by being named the 2004 Illinois CPA Society (ICPAS) Educator of the Year. To this day I serve on the ICPAS Ethics Committee as Investigation Coordinator for which I also received a Distinguished Service Award in 2013.

Sometime in the mid-2000s my interests both teaching and research took a turn to the fraud and forensic accounting. I developed and taught our first Fraud and Forensic Accounting course at the graduate level as well as a Fraud Awareness and Compliance for Managers course for our Risk Management Center. This work culminated in taking and passing the CFE (Certified Fraud Examiner) exam in 2010. In 2013 I co-authored “An Analysis of Recent Published Fraud Surveys” with Tanner Nebbia (at the time my grad assistant) which appeared in the Journal of Forensic Studies in Accounting and Business.

In 2014 I was awarded a $10,000 grant from the IFP (Institute of Fraud Prevention) to do further research on Fraud prevention in Local governments.

“I had the pleasure of serving under four presidents at Loyola, Fr. Baumhart having been the first.”

I have had the pleasure of serving under four presidents at Loyola, Fr. Baumhart having been the first. I was also lucky (?) enough to have taught two of his nieces. In 2001 Enron broke and I received an Arthur Andersen LLP Faculty Fellow Grant, based on a proposal to teach a graduate class on issues involved with Enron. Fr. Baumhart graciously consented to speak on Board membership (he had been on the Loan Committee of Penn Square Bank in the 1980s) and ethical obligations as part of the class. Only at Loyola would I have had access to such a treasured experience. Fr. Garanzini was equally accessible and I also had the pleasure of having his nephew as a student.
Meet Our New Career Coach Ashley Ritter!

Although Ashley Ritter joined the Business Career Services (BCS) Team in November 2018, she has already made a great impact to the Quinlan community! Prior to Loyola, Ashley earned her graduate degree in Organizational Leadership and studied International Studies and Cross Cultural Communication at the undergraduate level. She has over 10 years of experience working for university career services departments and led North Park University’s career services (managing both the advising and employer relations initiatives) and in industry (serving as a recruiter and project manager). Before Ashley joined the BCS team, she was a Career Coach specializing in millennial career needs and her experience and expertise has been critical in supporting our team’s commitment to offering comprehensive career development services and resources to students and alumni from the Quinlan School of Business. Ashley’s advisee and coaching cohort includes all undergraduate business majors and she also supports Quinlan alumni. If you’d like to schedule a career coaching appointment with Ashley, please contact BCS’s front desk at 312-915-7810 or quinlancareers@luc.edu.

Join the Q Mentorship Program

If you are seeking a meaningful connection with Quinlan undergraduate students, we encourage you to consider joining the Q Mentorship Program, a supplement to Loyola’s BSAD 220 Career Preparation course. This course provides an excellent opportunity for Quinlan students to learn about the world of business from experienced professionals and connect with mentors who are Loyola alumni and friends of Quinlan who are business professionals in the Chicago area and beyond. This formal mentorship opportunity is offered every fall and spring semester and is highly received by both students and alumni! If you are interested in learning more and mentoring a student starting this fall 2019 semester, please email Aminatu Rubango, Q Mentorship Program Director, at nrubango@luc.edu.

Fall Job Shadow

Loyola’s annual Fall Job Shadow event involves students visiting prominent Chicago organizations. These visits often include hearing from key members of the organization about the work they do, panel discussions about a day in the life at work, and tours of the organizations. This year, Loyola returned to The Field Museum and visited The Chicago Blackhawks, The American Red Cross, Edelman, and CDW for the first time. More than 100 students participated in the Fall Job Shadow.

Career Coaching is an invaluable asset the Quinlan School of Business offers students as they build their foundation as future business leaders. The goal is to empower the student to articulate their strengths and how they plan to maximize those strengths in the years to come.

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**New Accounting Scholarships**

Alumni are instrumental to the success of all accounting programs. We are fortunate at Loyola that many of our alumni contribute annually to various causes. That said, a number of our alum have recently created scholarships in their name to support well-deserving students. These scholarships will live on into perpetuity and help deserving students defray some of their college tuition costs.

**Donors include:**

Bill Kistner (BBA ’72) has spent the majority of his professional career working in the health care field. He is a retired partner from Ernst & Young and currently holds the position of vice president, Internal Audit, for Northwestern Memorial Hospital. Larry Hund (BBA ’78) is President and Chief Operating Officer for Harley Davidson Financial Services (HDFS), a wholly-owned subsidiary of Harley-Davidson, Inc. Upon joining HDFS in 2002, Hund served as Vice President of Operations and Chief Financial Officer and was also Interim Chief Operating Officer from July 2006 to January 2007. Earlier, he spent 17 years at Heller Financial, Inc.

Angelo J. Tsagalis (BA ‘85) is a Director for Deloitte Tax LLP. Before joining Deloitte, Angelo spent several years as Tax Manager at Arthur Andersen. Jeffrey M. Jarczyk (BBA ’86) is Executive Vice President and Chief Accounting Officer at Fidelity Investments. Before joining Fidelity, Jeff spent over 16 years in the public accounting profession, including Partner roles at Arthur Andersen and Deloitte & Touche.

**2016 PCAOB Award Recipient**

Each year, the Public Company Accounting Oversight Board (PCAOB) awards $10,000 merit scholarships to deserving students from populations that have been historically underrepresented in the accounting profession. The award is intended to encourage students to pursue a career in audit and is funded by monetary penalties imposed by the PCAOB in its disciplinary proceedings. The scholarship program was created by Congress in the Sarbanes-Oxley Act of 2002.

We are proud to report that Anna Fuchs, an Accounting and Finance major at Loyola University Chicago, is a recipient of this award. Anna came to Loyola in the fall, 2014 and plans to graduate spring, 2018.

Anna was born and raised in Schaumburg, IL, but her journey to Loyola started when she was only three years old. Anna looked up to her parents and told them that when she grew up she was going to live in Chicago. Years later, Anna visited Loyola University Chicago and instantly fell in love with the campuses and diversity that surrounds the institution.

Her love for Loyola only grew when Anna entered college. With small class sizes and willing teachers, Anna was able to succeed in her first two years at Loyola. She currently holds a 3.933 GPA and dreams of graduating Summa Cum Laude (to follow in the footsteps of her two older sisters of course). Anna attributes all her success to her
accounting professors at Loyola and her parents’ continuous support towards her. At Loyola, Anna is a member of the Athletic Dance Team and stays busy with her internship in the University’s Sponsored Program Accounting Office. After graduating, Anna hopes to remain in Chicago, the city she loves, and become a CPA.

The Opening of Arrupe College

Arrupe College is a new college within the University that offers a two-year associate’s degree program for motivated students with limited financial resources who have an interest in attending a four-year institution after graduation. It opened its doors in the fall of 2015.

Arrupe addresses a serious problem in higher education across the country—the need to increase access to, and completion rates of, post-secondary education degrees for students from low-income families. The national debate highlights dismal statistics, including findings from Complete College America, which reports only five percent of full-time community college students earn an associate’s degree within two years. Another report notes that the percentages of students successfully completing two years of community college, in a three-year span, are well below one-third (Kena et al., 2014).

“It’s important for all of us in education to address the issues of accessibility and affordability in impactful ways,” said Michael J. Garanzini, S.J., then president of the University and secretary of higher education for the Society of Jesus. “We strongly believe that we can offer an excellent education to talented young people through Arrupe College. We know that motivated students will succeed if given the resources and environment needed to achieve their educational goals. This college is core to Loyola’s mission of providing such access and our commitment to building a more just world.”

2019 New Faculty Hire—Peter Kolos Faculty Addition

Peter has taught accounting at Loyola at the graduate and undergraduate levels since 2014. Prior to accepting a full-time position at Loyola in fall 2019, Peter was also an Adjunct Instructor at Oakton Community College as well as at Loyola. In addition to teaching at Loyola as a Lecturer, Peter is also an instructor for Becker CPA Review. Peter brings more than fifteen years of experience as a business professional, having owned and managed a real estate firm. Having passed the CPA Exam on the first try, Peter is passionate about motivating and preparing students to pass. Another role of Peter is to guide students into career positions that are both professionally and personally fulfilling. Peter incorporates business examples from his career into his classrooms to give students a real-life perspective into the field of accounting.

One of the most noteworthy accomplishments was when Peter won the Ray Hartstein Excellence in Teaching Award from Oakton Community College in 2016. He notes, “What made that award special for me was that students nominated me for it.”
Amazon Campus Visit

Students were excited when Amazon recruiter Steven Addison visited Loyola. In addition to speaking in Accounting, Supply Chain, and Marketing Communications classes, Steven presented at a Women In Business meeting, was featured at a Quinlan event for students, and shared lunch with faculty and staff.

Launch of Employer Relations Program, Team, and Recruiting Suite

Loyola launched a dedicated Employer Relations Program this summer. Jim Connon, Senior Associate Director of Employer Relations and Recruiting, leads the team and has primary responsibility for Quinlan and the School of Communication. He leads efforts to develop and implement strategy to effectively engage with the best employers provide more job and internships opportunities for Loyola students. Jim comes to us from Augustana College where he worked in the Chicago area and opened up relationships with organizations for all majors across campus. Previously, he worked in sales for almost 30 years in book publishing and digital marketing.

Jamie Simkins joined the team as the Assistant Director, of Employer Relations and Recruiting, focusing on all other schools in the university with the exception of the Law school and the Medical school. Jamie has experience in recruiting, working in advancement for non-profits, and counseling.

Leah Brunk is the Assistant Director, Employer Relations and Recruiting, Arrupe College and will be connecting with employers and assisting Arrupe students searching for jobs and internships.

A new Assistant Director of Employer Relations and Student Employment will be joining the team soon. In addition to other responsibilities, this person will manage one of the largest Federal Work Study programs in the state of Illinois.

Mauricio Orellana serves as an Administrative Assistant for the Employer Relations Team. He has worked for a number of universities and provides support for both the Employer Relations Team and Business Career Services.

The Employer Relations Team works in a Recruiting Suite on the eight floor of the Corboy Law Center. In addition to the team working there, employers have rooms to conduct on-campus interviews with Loyola students for jobs and internships.

Guest Advisor Series Launch

Launched during Fall Semester, this program allows students to connect 1:1 with employers. Acting as “career advisors for a day,” employers meet with 27 students for resume review, networking practice, and career advice.

Loyola Students Visit Facebook and Google Chicago Headquarters

Over 50 Loyola students visited Facebook’s Chicago headquarters on November 13 and Google’s Chicago headquarters on April 3. In addition to having a tour of the impressive facility, students were able to hear from panels of employees in a variety of roles about their paths to their current positions and speak personally with recruiters following the event.

Partnership with Illinois Chamber of Commerce

A partnership to help provide more job and internship opportunities for Loyola’s international students was announced at a meeting of the International Business Council of the Illinois Chamber of Commerce on February 7. It was a result of ongoing conversations involving Dean Kevin Stevens, Assistant Dean Susan Ries, and Senior Associate Director Jim Connon from Loyola and The Executive Director of the International Business Council Laura Ortega and Director of Business Development Joan Olivier. Jim Connon and BCS Career Coach Ashley Ritter will be working to help with the connecting international students and employers for opportunities.
Development | UPDATE

We are grateful to have such a wonderful accounting alumni community. Many of you mentor our students, speak in our classes, donate to programmatic funding and student scholarships, host receptions of Quinlan alumni at your places of work, and hire Loyola interns and employees. Thank you for all of the ways you are involved, and to those of you who aren’t yet we invite you to join us.

We want to thank four accounting alumni who recently joined Dean Kevin Stevens’ Board of Advisors. Thank you for sharing your time and expertise with Quinlan!

- Francesca DeBiase (BBA ’88)
- Jeff Jarczyk (BBA ’86)
- Ken Meyers (BBA ’76)
- Larry Hund (BBA ’78)

Connect with Loyola’s students and alumni in one of these ways:

Attend the Dean’s Alumni Series

Tap into the strong Quinlan alumni network and be inspired at the Dean’s Alumni Series. Throughout the year enjoy a series of events tailored for Quinlan alumni.

Our next events are:

- Q Talks: Live! – April 22, 2020
  Big ideas. Unique insights. Powerful networking.
- Summer Wine Tasting – August 2020
  Celebrate summer with good food and fellow alumni

Reconnect with fellow Accounting Alumni and Faculty at the Relax After Tax Season Celebration

On April 30, 2020 celebrate the end of tax season with fellow alumni, industry colleagues, and accounting faculty in the posh Whiskey Library at Untitled Supper Club. A seven-time Michelin Bib Gourmand recipient, the club proudly serves the largest curated selection of American whiskeys anywhere.

Registration for all Quinlan alumni events can be found at LUC.edu/alumni

Help Our Students

The Quinlan School of Business offers a range of opportunities for alumni to share their expertise, career choices, and wisdom with students. You can volunteer to speak in a class, serve on a panel, meet one-on-one with students, or judge a student competition. Reach out to a member of the Quinlan Alumni Relations team to learn more.

Make a Gift

We count on partnership with our alumni donors every year to deliver premier academic programs and meaningful student experiences rooted in the Jesuit tradition. Gifts to the University help support our investments in Loyola’s future, which will continue to raise the University’s national profile. Scholarship support is the top fundraising priority at Loyola because increasing student access to a Loyola education is the first priority of Loyola’s strategic plan. The Accounting and Business Law Alumni Scholarship for declared accounting majors helps support the next generation of ethical accounting professionals. We invite you to consider making a gift to the Accounting Department to help support the scholarship. You can make a gift online at LUC.edu/GiveToQuinlan or call or email a member of the Quinlan Alumni Relations team to learn more.
We are pleased to recognize the ABL faculty for their teaching, research, and service accomplishments through the academic years 2016-2018.

**BRIAN STANKO** had one coauthored article, “Mechanical Machinery: A Strategic Decision Making and Risk Analysis Case” accepted for publication in Journal of Finance Case Research, with Professor Thomas Zeller. Another manuscript “Industry Understanding of Firm Attributes and their Importance to Accounting Students in the Firm Selection Process,” with Professor Alex Krasnikov, is currently under review. An updated interactive workbook Introduction to the Corporate Annual Report: A Business Application with IFRS Content (with Professor Zeller) was released in 2017. Professor Stanko also presented at the ICPAS G10 meeting, the Illinois Accounting Educators Conference, and the Next Generation Roundtable meeting. Professor Stanko continues to serve as Chairman, Department of Accounting and Business Law, and MSA Program Director.

**ELLEN LANDGRAF** received a Lifetime Achievement Award for Research, Teaching and Service from the Quinlan School of Business in May of 2018. She played a key role in organizing Loyola’s “Accounting and Data Analytics” Conference in December of 2017 and presented an instructional case on “When CPAs Go Bad.” She continued her fraud risk assessment research serving as a panel discussant at the 2017 MBA International Conference in Chicago. She also served as Faculty Advisor to the Deloitte Audit Challenge team from Loyola in 2018 and continues as Investigation Coordinator of the Ethics Committee of the ICPAS, as well as the Director of Academic Affairs for the Chicago Chapter of Financial Executives International.


He continues to serve the Quinlan School as the elected representative of the Accounting and Business Law Department on the school’s Rank and Tenure Committee, where he is the committee’s longest-serving member. He was a member of the American Taxation Association’s Legal Tax Research Committee and served as a reviewer for the Journal of Legal Tax Research and its Annual Conference. Membership in professional organizations include the Chicago Bar Association, Illinois CPA Society (honorary lifetime membership), and American Accounting Associations. He continues to serve in an Of Counsel capacity to the law firm of Spagnolo & Hoeksema, LLC, located in Hoffman Estates, Illinois. He is listed in the current editions of Who’s Who in American Law, Who’s Who in Academia, Who’s Who in Business Higher Education, Who’s Who in Executives and Professionals, and Who’s Who Among American Teachers & Educators.

**JOHN KOSTOLANSKY** continues to teach financial accounting courses in the Quinlan’s MBA and Healthcare MBA programs. He co-authored an article titled “An IFRS-Based Taxonomy of Financial Ratios” with T. Zeller and M. Bozoudis, which appeared in the Accounting Research Journal. This article examines the traits underlying financial ratios constructed from financial amounts generated under IFRS. He also published “A Changed Taxonomy of Retail Financial Ratios” in the Journal of Applied Business Research (with T. Zeller and M. Bozoudis), which examined the impact upon financial ratios as a result of changes to U.S. generally accepted accounting principles.

**KATHY HORTON** contributes to the department though a wide variety of course assignments, service involvement and professional activities. She teaches ACCT 201 Introductory Accounting I, 202 Introductory Accounting II, 306 Advanced Financial Accounting, 424 Managerial Accounting and 425 International Accounting. In 201 and 202, she has participated in the course revisions to meet accreditation guidelines. Kathy has accomplished a major restructuring of 306, revising the course to include content covering governmental and not-for-profit entities. This restructuring will better prepare our students for the CPA exam and career opportunities. Kathy recently rewrote 424 as an online course which is now offered in the summer. In 425, changes to the convergence of U.S. GAAP and IFRS have been integrated. Additionally, in 425, Kathy has brought industry experts in international professional organizations, international transfer pricing and international taxation to present to the class. She is especially pleased to be the faculty advisor for Beta Alpha Psi on campus. Always involved in the Illinois CPA Society, she currently serves on their Awards Committee and is also a member of FEI, IMA, ACFE and the AICPA.

**KC RAKOW** contributes has a recent solo-authored paper on how to incorporate financial literacy into the accounting curriculum. The paper is forthcoming in Accounting Education. This paper outlined how to successfully incorporate financial literacy topics into accounting courses in way where the students significantly improved their financial literacy knowledge by the end of the semester. The results are interesting accounting educators because financial literacy is often not covered in class, yet, many accounting professionals are now providing financial advice to their clients. In addition, he is working on a capital markets paper that investigates how beating performance benchmarks improves the perceived credibility of the firm’s subsequent voluntary
disclosures. Professor Rakow is in his third year at Loyola and continues to teach Accounting Theory I and II at the graduate level and Intermediate Accounting II and Introductory Accounting II at the undergraduate level.

**BJORN BERG** recently has been an assistant professor at Quinlan since completing his PhD in Accounting at Penn State in 2016. Professor Berg teaches the required Law and Regulatory Environment of Business (“Business Law”) course to Quinlan undergraduate students. Professor Berg’s research interests include both accounting and law topics, and he is currently in the process of submitting for publication his dissertation and related research focused on accounting for litigation contingencies. Professor Berg also recently received a Loyola Summer Research Stipend and a Quinlan Faculty Development Grant for research projects studying the effects of government policies that provide incentives for corporate self-reporting and cooperation (such as whistleblower bounty programs).

Prior to entering academia, Professor Berg was a practicing attorney. His legal experience includes working for a general practice concentrating in business law and estate planning and for a boutique firm representing the interests of management in employment and labor disputes. In addition to private practice experience, Professor Berg also gained legal experience as an intern for a federal district court and as a law clerk for a state supreme court. Professor Berg is admitted to the Illinois Bar and the Wisconsin Bar.

**KENT FOUTTY** recently has taught at Quinlan since the summer of 2002. He started as an adjunct professor while working at LaSalle Bank and transitioned to full-time faculty after Bank of America acquired LaSalle. Kent primarily teaches undergraduate introductory accounting courses, both financial and managerial, but he has also taught individual taxation and graduate level tax courses. In addition to his teaching responsibilities, Kent is the faculty advisor for the business fraternity Alpha Kappa Psi and for the Loyola chapter of the business ethics organization, The Center for the Public Trust. Recently, Kent was the first faculty member at Quinlan to be a part of the Rambler Success Program, a Loyola initiative to give extra support to conditionally admitted students to ensure their retention and success.

Kent lives in the Lakeview neighborhood with his wife, Janet. His children, Ben and Nora, are both completing their undergraduate degrees at Columbia University in New York City. In his free time, Kent enjoys attending Cub games, giving architecture tours as a volunteer for the Chicago Architecture Center and playing with his dog, Casper.

**LISA GILLESPIE** continues to be busy teaching Accounting Principles I and II as well as Intermediate Accounting I. She recently added to her responsibilities by taking on the role of Director of Undergraduate Assurance of Learning. She has gathered a very impressive committee to assess, analyze and streamline the Undergraduates success with achieving Quinlan’s goals for all business school graduates.

**TOM ZELLER** recently published (co-authored with Professor Brian B. Stanko) the 8th edition of the workbook titled ‘Business & Accounting Essentials: A McDonald’s E-Learning Project.’ The workbook introduces entry level students to financial analysis and company disclosures while studying the company's annual report and exploring career options. He also published two research papers: ‘A Changed Taxonomy of Retail Financial Ratios’ in the Journal of Applied Business Research and ‘An IFRS-based taxonomy of financial ratios’ in the Accounting Research Journal (both with J. Kostolansky and M. Bozoudis). The Accounting Research Journal is an Australian based internationally recognized journal. The Zeller, Kostolansky and Bozoudis author team has one paper under second review extending the above work in a recognized European journal. Further research underway addresses the challenges and value tied to sustainability reporting. The classroom environment remains a rich setting to develop intellectually for both Professor Zeller and the engaged student.

**KEVIN LEE** celebrates his 10th year at Loyola this year and is now entering his seventh year as a full-time member of the accounting faculty. He teaches ACCT 201 Introductory Accounting I, 202 Introductory Accounting II, ACCT 400 Financial Accounting for Business Decisions in the MBA program and ACCT 424 Strategic Cost Management to cohorts in our EMBA program. In addition to these classes, Kevin also works with our Loyola Business Leadership Hub, including the Family Business Center and the Executive and Professional Education Center to provide seminars and executive learning regarding valuations, negotiations and other relevant topics. Kevin is the faculty advisor to Loyola’s ALPFA chapter (Association of Latino Professionals for America) and so very proud of the almost 100 members who hosted ALPFA’s 2018 Midwest Regional Symposium with 250 students from 20+ Universities and 50 recruiters representing 15+ companies.
Assessment is a recognized part of the academic process in the ABL Department. As a result, the Department faculty and leadership will:

- Continue to discuss assessment outcomes at faculty meetings,
- Keep the Accounting Advisory Board abreast of assessment progress and seek its input on assessment findings,
- Work to implement continuous improvement techniques, and
- Revise, when necessary, the assessment management process.

Learning goals used in the Department’s assessment plan for the undergraduate (BBA) and MSA accounting programs are shown below.

**Learning Goals for the Undergraduate Accounting Program (BBA):**

- **Goal 1:** Critical Analysis—Accounting undergraduates will demonstrate the ability to critically analyze an accounting situation or problem and use technology where appropriate.
- **Goal 2:** Professional Knowledge—Accounting undergraduates will possess fundamental professional accounting knowledge in cost management, financial accounting, audit and business risk, tax and in the legal and regulatory environment.
- **Goal 3:** Communication—Accounting undergraduates will possess the ability to document scope, findings and recommendations of accounting work.
- **Goal 4:** Professional Research Skills—Accounting undergraduates will illustrate professional research skills necessary to enter the accounting profession.

**Learning Goals for Master of Science in Accountancy (MSA):**

- **Goal 1:** Measurement—MSA students will demonstrate the ability to identify what needs to be measured, apply the appropriate measures and recognize the strengths and weaknesses of the measures used.
- **Goal 2:** Decision Making—MSA students will demonstrate the ability to critically use financial and non-financial data in decision-making
- **Goal 3:** Research—MSA students will demonstrate the ability to research new or existing accounting issues and topics, understand the link between business and accounting and apply the finding to the business condition.
- **Goal 4:** Risk Analysis—MSA students will demonstrate the ability to identify and manage risk.
- **Goal 5:** Communication—MSA students will possess the ability to communicate scope, findings and recommendations of accounting work.

*(photo to left) Quinlin Business and Accounting majors anxiously await their opportunity to cross the “big stage” at the 2019 Loyola University Chicago Commencement Ceremonies.*
Data Analytics:
Here and Now for the Accounting Profession

According to the 2019 AICPA Trends in the Supply of Accounting Graduates and the Demand for Public Accounting Recruits Report:

“The accounting profession is rapidly evolving. Technological innovations, especially in data science and analytics, are becoming a more common part of the profession and are changing the way we do business and whom we hire to do it. The findings in this report reflect those changes. The responses received from participating U.S. universities and public accounting firms provide us with insights into how these changes are impacting the profession from both a supply and a demand perspective. This data, against the backdrop of the current macroeconomic environment – which impacts college enrollment levels, choice of major, and hiring levels – provides us a snapshot of the profession in time and allows us to forecast future trends.”

Four years ago, Loyola began offering a summer, five-course Graduate Certificate in Data Analytics program to its students with accounting graduates being the primary registrants for this innovative program. The program became an instant success and is now available to recent graduates and alumni alike in an online format. Students that participate in this program earn a graduate academic credential plus 15 credit hours toward CPA exam eligibility (if necessary), and students can couple this program with the MSA degree at no additional cost or program length.

The program consists of the following five courses:

1. BUSINESS ANALYTICS
   Business analytics is the practice of using methodically collected data to drive decisions about business and in business applications. The goal of the course is to introduce students to the current approaches, tools, and techniques involved in this practice. Because many topics and concepts in business analytics are best learned through hands-on work, we will spend time obtaining, processing, analyzing and visualizing data that pertain to different business cases. This will all be done using R, arguably the most popular analytical software used by data scientists. During this course, you will learn to use R, as well as gain and help improve business insight through data-driven analytics.

2. DATABASE SYSTEMS
   This course covers current concepts in database theory and use with the focus on design, implementation, and utilization of business database management systems. Main topics of the course include ER modeling, relational modeling, normalization, SQL and database administration.

3. DATA MINING
   Data Mining involves the search for patterns in large quantities of data. The fundamental techniques used in data mining include, but are not limited to, clustering decision trees, neural networks, and association analysis.

4. DATA WAREHOUSING
   This course covers current concepts, components and design issues related to data warehouses and business intelligence techniques for extracting meaningful information from data warehouses. Oracle, Informatica, Greenplum, Tableau tools will be used to demonstrate design, implementation, and utilization issues. Most recent technologies in context to big data like MPP system, NoSQL, Hadoop (Pig, Hive, and MapReduce framework etc.) will also be covered in detail. Advanced analytical SQL methods will be taught as well.

5. DATA VISUALIZATION
   The amount of data that our world generates is growing at a torrid pace. Sifting through & making sense of these humongous mountains of data is crucial to ensuring business growth, success and to making scientific discoveries & advancements. Data visualization plays an important role in this process. Upon course completion, students will be able to process & visualize large amounts of data in order to enable efficient & effective analysis using industry standard software.
Business Career Services and the Accounting Department host four Career Fairs annually for accounting majors. In early fall, students participate in a Small-to-Mid-Size Accounting Firm Career Fair and then the following week, attend a much larger career fair with close to 70 large accounting firms, corporations and non profits on campus. In late January, students have the opportunity to attend a Full-time Winter Internship and Networking Fair as well as another campus-wide career fair. We appreciate our campus recruiters and the excellent opportunities they have provided to our students throughout the years.

Loyola Accounting students have the opportunity to attend multiple career fair events annually that give them and employers a chance to meet one another, establish professional relationships, and discuss potential job and/or internship opportunities.
Loyola Accounting Welcomes New Colleagues
Beginning Fall 2020-2021

Danielle Gant
Danielle is a Chicago native who attended college 45 minutes away at Northern Illinois University, and spent her professional career in Chicago. She worked as an auditor at Deloitte in Chicago with clients in the financial services, manufacturing, and retail industries. She transitioned to working in industry for two years in accounting and financial reporting until she decided to pursue her Ph.D. at Texas Tech University.

Her professional work experience and doctoral training are primarily in auditing but she is capable of teaching other areas such as financial and managerial accounting. She received a college-wide teaching award for graduate students in 2019, which was her second consecutive time receiving this award. She also received the School of Accountancy’s Outstanding Contributions to Teaching award for doctoral students. Building from her professional experience as a CPA and auditor, she has a passion for researching auditor judgment and decision-making. She has been instrumental in helping charter Texas Tech’s chapter of the National Association of Black Accountants and was a former chapter president during her undergraduate career.

Norman Massel
Norman is also a Chicago native that grew up in the Rogers Park neighborhood and attended the Whitney Young Academic Center before graduating from Northside College Preparatory High School. He went on to attend Northern Illinois University and then the University of Connecticut for his Ph.D. Norman worked for KPMG, New York, before taking an Assistant Professor’s position in accounting at Louisiana State University. He is currently conducting research in financial accounting, auditing, and taxation that he believes will make a significant contribution to the field. One of his papers entitled: “Increased Tax Disclosures and Corporate Tax Avoidance” was published in National Tax Journal in 2016. He was awarded the Vincent C. Brenner Endowed Faculty Accounting Research Award at LSU for this accomplishment. This past summer he presented another paper, entitled “Litigation Risk and Audit Quality in the U.S. Initial Public Offerings Market: Additional Evidence?” at the Journal of Accounting, Auditing, and Finance (JAAF) Conference in Santiago, Chile. Norman was awarded the Outstanding Accounting Teacher Award at LSU during the 2015-2016 academic year, which is a departmental honor voted on by the tenured accounting faculty.
New Degree Program

**BBA in Accounting and Analytics**

According to the AICPA “The accounting profession is rapidly evolving. Technological innovations, especially in data science and analytics, are becoming a more common part of the profession and are changing the way we do business and whom we hire to do it.” Further, Illinois CPA Society President and CEO Todd Shapiro says the pace of change is so fast that the Society is now looking seven years out in its strategic planning initiatives rather than the standard three. “In seven years, we may not recognize the accounting profession,” Shapiro cautions. “The march toward artificial intelligence and robotic process automation has already begun. The profession is facing a real challenge. How do we make CPAs relevant and understand the value they add as these technologies advance?”

In response to these concerns, Loyola University will begin offering a 4-year BBA in Accounting and Analytics degree program tentatively scheduled for a fall, 2020 inception. We believe this program will provide a skillset of competencies that the market demands.

**Curriculum Requirements:** 4-year degree (120 credit hours) comprised of the following academic requirements:

1. Conventional University and Business Core requirements
2. Four required upper-level accounting courses: ACCT 303 Intermediate Accounting, ACCT 317 Management Accounting, ACCT 311 Audit, ACCT 328 Individual Taxation
3. Four required upper-level analytics courses:
   Choose from the following:
   • INFS 346 Database & Data Warehousing Systems;
   • INFS 348 Advanced Data Analytics;
   • INFS 360 Data Visualization & Business Intelligence;
   • INFS 394 Python;
   • or select graduate business analytics elective courses taken during senior year
4. Additional hours to meet 120 credit hour graduation requirement

**Degree Choices:**
1. BBA in Accounting (CPA focused)
2. BBA in Accounting and Analytics

*In an April 2017 survey by Forbes Insight and KPMG, 26% of financial executives said advanced technologies would become essential to financial reporting and auditing in the next two years, while a further 53% viewed advanced technology skills as becoming a “must have” in three to five years. Dec. 12, 2017 - Journal of Accountancy*
OUR PLEDGE

The Department of Accounting and Business Law shares the vision, mission, values and pledges made by the University and the Quinlan School of Business. We, as a Department, also make pledges.

To students, we pledge:

1. To continuously strive to add value to the classroom experience.
2. To recognize that while there is a professional relationship that must be maintained between students and their professors, this relationship should not be viewed as adversarial. Rather, we view our relationship as a partnership, with rights allowed and responsibilities expected from both faculty and students.
3. To recognize that learning occurs outside the classroom as well as inside. To this end, the Department pledges to actively support student activities and initiatives that further enhance their educational experience.

To the profession, both academic and professional, we pledge:

1. To maintain technical competence.
2. To provide our faculty members and students with the requisite skills and knowledge to be active, successful members of the accounting profession and the business world.
3. To actively engage in intellectual pursuits, including scholarship leading to applications of professional practice and management decision-making, attendance and presentations at professional meetings, development of instructional materials and basic scholarship leading to the creation of new knowledge.

To ourselves, the Department of ABL, we pledge:

1. To maintain an environment that fosters collegiality and respect for the opinions, attitudes and personalities of each of us as individuals.
2. To maintain a system that permits each faculty member the academic freedom that is inherent to the academic profession, while at the same time having the structure to meet the requirements of an accredited accounting department.

WHAT'S YOUR NEWS?

Over 6,500 copies of the Loyola Rambler Street Journal are distributed to various individuals, including over 3,400 alumni of the ABL Department. The mission of this publication is to provide information about student, faculty, alumni activities. We would be happy to publish information on your promotions, job changes, new family, honors and awards... anything you wish. Please send us your news by e-mail to bstanko@luc.edu and be sure that your correspondence includes your class year and degree. Information provided is used strictly for newsletter purposes.

GO LUC RAMBLERS!