

BBA-ACCT Rubrics for Learning Goals

BBA-ACCT Goal 2. Professional Knowledge: Accounting undergraduates will possess fundamental professional accounting knowledge.

Objectives:

- Graduates will demonstrate fundamental strategic cost management knowledge.
- Graduates will demonstrate fundamental financial accounting knowledge.
- Graduates will demonstrate fundamental audit and business risk knowledge.
- Graduates will demonstrate fundamental tax knowledge.
- Graduates will demonstrate fundamental legal and regulatory knowledge.

Strategic Cost Management

Traits: Strategic cost management	Below Expectations (1 point)	Meets Expectations (2 points)	Exceeds Expectations (3 points)
Costing methods	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Standard costing	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Relevant costing and decision making	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Budgeting	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.

Financial Accounting

Traits: Financial accounting	Below Expectations (1 point)	Meets Expectations (2 points)	Exceeds Expectations (3 points)
The Accounting Information Processing System	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Purpose, Composition, and Preparation of Financial Statements	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Asset Recognition and Measurement	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Liability Recognition and Measurement	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Accounting and Reporting of Stockholder's Equity	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.

Audit and Risk

Traits: Audit and business risk	Below Expectations (1 point)	Meets Expectations (2 points)	Exceeds Expectations (3 points)
Evaluating Prospective Client and Engagement or Continuance and Entering into Agreement	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Planning the Engagement and risk assessment	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Consideration of Internal Control and Assessment of Control Risk	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Obtain Evidence and Document Information to Form a Basis for Conclusions	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.

Tax

Traits: Tax	Below Expectations (1 point)	Meets Expectations (2 points)	Exceeds Expectations (3 points)
Gross income – inclusions and exclusion	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Adjustment and deductions to arrive at taxable income	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Filing status and exemptions	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Federal taxation of property transactions	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.

Legal and Regulatory

Traits: Legal and regulatory	Below Expectations (1 point)	Meets Expectations (2 points)	Exceeds Expectations (3 points)
Distinction Between Federal and State Governments	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Function of the Court System	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.
Understanding Contractual Relationships	Does not know or understand area, fails exam.	Marginally knows and understands area with a grade of 60 - 70% or more on the exam.	Reasonably knows and understand area with a grade of 70% or more on the exam.