



QUINLAN
SCHOOL of BUSINESS

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Office Hours: Tuesday & Thursday, 11:20 to 11:50 and by appointment

ECON 202 Principles of Macroeconomics
Spring Semester 2014, Tuesdays & Thursdays 10:00 AM - 11:15 AM, Maguire 322

Required texts: John B. Taylor & Akila Weerapana *Principles of Macroeconomics* 7th Edition, and Deirdre N. McCloskey *Economical Writing* 2nd Edition.

Course Overview: In this course we will learn a useful framework for analyzing daily macroeconomic news. The basic data on the macro economy will be discussed. We will learn what causes economic growth and what causes the business cycle. In addition we will learn how fiscal policy (taxes, government spending, the budget deficit) and monetary policy influence economic growth and the business cycle.

Course Objectives and Learning Outcomes

- 1) To learn the basic macroeconomic data: what it measures and where the data can be found
- 2) To understand the causes of economic growth and the business cycle
- 3) To learn how to apply macroeconomic theory to understand to real world events
- 4) To provide opportunities for practicing critical thinking in the context of macroeconomics.

Grades: Your final grade will be based on the results of:

- 1) Homework (20%)
- 2) Short paper (10%)
- 3) Participation (10%)
- 4) Two 75 minute exams (20% @ February 11th, 2014 and March 18th, 2014)
- 5) Final exam (20%).

Grading curve: 90-100=A, 85-89=A-, 80-84=B+, 75-79=B, 70-74=B-, 65-69=C+, 60-64=C, 55-59=C-, 50-54=D+, 45-49=D, 0-44=F. **No makeups without a valid excuse!**

Extra Credit: A few opportunities will arise at the instructor's discretion from in-class activities, attendance checks, and book reviews.

PLEASE NOTE: NO LATE ASSIGNMENTS WILL BE ACCEPTED.

Quinlan School of Business Policies:

Attendance: Class attendance and participation are fundamental components of learning, so punctual attendance at all classes, for the full class meeting period, is expected of Quinlan students. Faculty may set participation policies unique to their courses and use class participation as a component of the final grade. The student is responsible for any assignments or requirements missed during an absence. **In Econ 202 you will be called on in class to answer questions. Be prepared!**

Make-Up Examinations: Loyola University academic policy provides that tests or examinations may be given during the semester or summer sessions as often as deemed advisable by the instructor. Because Quinlan faculty believes examinations represent a critical component of student learning, required examinations should be taken during the regularly scheduled class period. **Make-up examinations are discouraged.** Exceptions *may be* granted only by the faculty member or department chair, and only for unavoidable circumstances (illness verified by a signed physician's note, participation in intercollegiate athletic events, subpoenas, jury duty, military service, bereavement, or religious observance). A make-up final examination may be scheduled only with the permission of the appropriate Quinlan Assistant or Associate Dean. **But for Econ 202, make-up exams will NOT be given after the graded exams are handed back to the class**

Academic Integrity: All members of the Quinlan School shall refrain from academic dishonesty and misconduct in all forms, including plagiarism, cheating, misrepresentation, fabrication, and falsehood...Plagiarism or cheating on the part of the student in individual or group academic work or in examination behavior will result minimally in the instructor assigning the grade of "F" for the assignment or examination. In addition, all instances of academic dishonesty must be reported to the chairperson of the department involved.

For further information about expectations for academic integrity and sanctions for violations, consult the complete Quinlan School of Business Honor Code and Statement of Academic Integrity on the Quinlan website:
<http://www.luc.edu/media/lucedu/quinlanschoolofbusiness/pdfs/Honor-Code-Quinlan-July2012.pdf>