Instructor: Phillip G. Neal, MS/JD/CPA
Office location: Room 460
Email: pneal12@hotmail.com
Cell: 773.727.6437
Office Hours: Monday/Wednesday 9:30-10:25am, 11:15-noon, 6:00-7:10pm, or by appointment

LREB 315 101: LAW AND THE REGULATORY ENVIRONMENT OF BUSINESS I

Spring Semester, 2014

Monday 7:00-9:30pm, Room: Corboy Law Center 208

Catalog Description:
This course examines the role of the business firm from the dual perspectives of private and public law. The foundations of law and the judicial process are observed through selective study of the law of contracts, torts, and property. Further attention is given to the legal regulation affecting the firm with emphasis placed upon the Federal Constitution, statutes, and administrative agencies. Economic/legal/public policy issues are considered in the context of the antitrust laws, environmental regulation and employment relationships.

Course Overview:
This course seeks to enhance your understanding of law as it applies to the business environment. The class will broaden one’s knowledge of contract law, the application of Constitutional principles for businesses and the powers/limitations of Federal and State governments to regulate business.

Course Objectives and Learning Outcomes:
1. The student will understand and differentiate private and public law.
2. The student will understand the Constitutional Law, government’s ability/limitations to regulate business and the application of the Constitution to businesses.
3. The student will understand special categories of law including torts, discrimination and labor law.
4. The student will understand the Uniform Commercial Code, the basis of a contract and defenses to contractual formation.
Required Materials:


Assignments and Grading:

- There are four assignments in which students can earn grade points in this class:

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Individual Case Research</td>
<td>10%</td>
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<tr>
<td>Pop Quizzes</td>
<td>20%</td>
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<tr>
<td>Midterm Exam</td>
<td>30%</td>
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<tr>
<td>Final Exam</td>
<td>40%</td>
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<tr>
<td>Total</td>
<td>100%</td>
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</table>

Individual Case Research (10%):

- Print a copy and highlight the important areas.
- Write a one to two page abstract/summary of the case. Your last paragraph should be what you learned from this case. Please print a copy of your abstract and case and give to me.

Midterm Exam (30%):

- The format will be multiple choice and short answer questions.
- Closed Book/Notes.

Final Exam (40%):

- The format will be multiple choice and/or short answer questions.
- Closed Book/Notes.

Grading Policy:

- Letter Grades are assigned as follows:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>A</td>
<td>[92-100]</td>
</tr>
<tr>
<td>A-</td>
<td>[90-91]</td>
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<tr>
<td>B+</td>
<td>[88-89]</td>
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<tr>
<td>B</td>
<td>[82-87]</td>
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<tr>
<td>B-</td>
<td>[80-81]</td>
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<tr>
<td>C+</td>
<td>[78-79]</td>
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<tr>
<td>C</td>
<td>[72-77]</td>
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<tr>
<td>C-</td>
<td>[70-71]</td>
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<tr>
<td>D+</td>
<td>[68-69]</td>
</tr>
<tr>
<td>D</td>
<td>[60-67]</td>
</tr>
<tr>
<td>F</td>
<td>&lt;59</td>
</tr>
</tbody>
</table>

A curve maybe applied to raw scores.
Schedule

1/13  Introduction
1/20  No Class – MLK
1/27  Chapter 1 – The Legal Environment of Business
2/3   Chapter 3 – Civil Dispute Resolution
2/10  Chapter 5 – Administrative Law
2/17  Chapter 7 – Intentional Torts
       Chapter 8 – Negligence and Strict Liability
2/24  Midterm Exam (Chapter 1,3,5,7,8)
       Chapter 9 – Introduction to Contracts
3/3   No Class – Spring Break
3/10  Chapter 10 – Mutual Assent
       Chapter 11 – Conduct Invalidating Assent
3/17  Chapter 12 – Consideration
       Chapter 13 – Illegal Bargains
3/24  Chapter 14 – Contractual Capacity
       Chapter 15 – Contracts in Writing
3/31  Chapter 16 – Third Parties to Contracts
       Chapter 17 – Performance, Breach and Discharge
4/7   Chapter 18 – Contract Remedies
4/14
4/21  Review
4/28  Final Exam 7:00-9:00pm (Chapter 9,10,12,14,16, 18)
Quinlan School of Business Policies

Attendance

Falling behind is probably the most common cause of poor performance. Therefore, students are expected to attend class and participate. Students are responsible for any assignments or requirements missed during an absence.

Make-Up Examinations

Loyola University academic policy provides that tests or examinations may be given during the semester or summer sessions as often as deemed advisable by the instructor. Because Quinlan faculty believes examinations represent a critical component of student learning, required examinations should be taken during the regularly scheduled class period. Make-Up examinations are discouraged. Exceptions may be granted only by the faculty member or department chair, and only for unavoidable circumstances (illness verified by a signed physician’s note, participation in intercollegiate athletic events, subpoenas, jury duty, military service, bereavement, or religious observance.) A make-up final examination may be scheduled only with permission of the appropriate Quinlan Assistant or Associate Dean.

Academic Integrity

All members of the Quinlan School shall refrain from academic dishonesty and misconduct in all forms, including plagiarism, cheating, misrepresentation, fabrication, and falsehood. Plagiarism or cheating on the part of the student in individual or group academic work or in examination behavior will result minimally in the instructor assigning the grade of “F” for the assignment or examination. In addition, all instances of academic dishonesty must be reported to the chairperson of the department involved.

For further information about expectations for academic integrity and sanctions for violations, consult the complete Quinlan School of Business Honor Code and Statement of Academic Integrity on the Quinlan website: