GENERAL INFORMATION
Professor: Kenton A Foutty
Office Number: Maguire 402C
Contact information: kfoutty@luc.edu
Office Hours: MW 2:30-3:30PM, TTH 8:30-9:30AM

Prerequisite & Course Description:
Prerequisite: C- or better in Acct 201 or Acct 201H

This course is the second in a series focused on accounting. In this course, emphasis is placed on the development and reporting of accounting information that will be used by managers and other internal parties. Topics covered include: costs of production, costs of services, planning for revenues and the related expenses, controlling costs, determining the behavior of revenues and expenses, and providing relevant data for decision-making by management.

Outcome: The student will be able to understand how to use accounting data to make informed business decisions, plan, and estimate the impact of selected courses of action. The student will gain and appreciation of the uses of financial data and financial statements and their impact on business decisions.

TEXT AND MATERIALS
2. Connect, the on-line learning resource
3. Book and Connect purchase options:
   You will find several purchase options, each has advantages and disadvantages. Acquire the necessary resources that best fits your situation. Below is a summary.
   • New with Connect bundled with book.
   • New, used or rent, and Connect as separate purchases. You can purchase Connect from the bookstore or directly from the publisher.
   • Loose leaf and Connect bundled. Note, you cannot typically sell the loose leaf back to the University bookstore.
   • E-book with Connect, labeled Connect Plus, purchased from bookstore or directly from publisher.
COURSE GRADING

Point Distribution:
- Required and practice Connect homework for each chapter for a total of 150 pts
- Three in-class examinations – total 120 points (30, 45, 45 points each)
  The exams cover text readings, homework assignments, and class discussions.
  All exams must be taken at the scheduled time.
- Annual Report project – 100 points
- Take Home final exam – 30 points
- Comprehensive Managerial Final Exam – 100 points.
- Course total – 500 points.
- Grading Scale:
  A - 93% and up,  A- - 90-92%, B+ - 87-89%, B - 83-86%, B- - 80-82%, C+ - 77-79%,  C - 73-76%, C- - 70-72%, D+ - 67-69%, D - 60-66%, F less then 60%

Attendance
I will take attendance at the beginning of each class. Excellent attendance may have a positive impact on borderline grades. You will be expected to contribute to the discussion, particularly as we go through the homework. It is important for you to indicate to me that you have prepared for the lecture and have done the homework. If you must miss class, check to determine whether you missed any announcements, assignments, or handouts.

Quinlan School of Business Policies:

Make-Up Examinations
Loyola University academic policy provides that tests or examinations may be given during the semester or summer sessions as often as deemed advisable by the instructor. Because Quinlan faculty believe examinations represent a critical component of student learning, required examinations should be taken during the regularly scheduled class period. Make-up examinations are discouraged. Exceptions may be granted only by the faculty member or department chair, and only for DOCUMENTED unavoidable circumstances (illness verified by a signed physician’s note, participation in intercollegiate athletic events, subpoenas, jury duty, military service, bereavement, or religious observance). A make-up final examination may be scheduled only with the permission of the appropriate Quinlan Assistant or Associate Dean.

If a make-up examination must be given, it is the responsibility of the faculty member to prepare, schedule, and proctor the exam. The only regular exception is for a student athlete, who may use the testing services of the Athletics Department to complete a make-up examination. For a student with a documented special testing need, please consult University policy concerning use of the testing center in Sullivan Center at Lake Shore Campus.

Sakai
Sakai is used for this course. There, you can find this syllabus (under the “syllabus” tab and the powerpoint outlines used in my class discussions under the “resources” tab. The powerpoint slides are meant to form an outline of my discussion and the text and Connect presentations. These slides will be a good study tool.
**Academic Integrity**

All members of the Quinlan School shall refrain from academic dishonesty and misconduct in all forms, including plagiarism, cheating, misrepresentation, fabrication, and falsehood...Plagiarism or cheating on the part of the student in individual or group academic work or in examination behavior will result minimally in the instructor assigning the grade of “F” for the assignment or examination. In addition, all instances of academic dishonesty must be reported to the chairperson of the department involved.


**E-Mail**  
This is my preferred form of communication. It is your responsibility to regularly check your Loyola e-mail for messages from me regarding any changes to the class assignments, schedule, etc. I will attempt to respond to emails promptly, but you should not expect any assistance after 8 PM the day before a test or an assignment is due.

**Professionalism**  
In business, a professional attitude is most important. I will treat you as a professional, but I expect the same courtesy in return. Put your cell phone to the silent setting. If you must take a call, take it outside the classroom. No texting, talking on phone, or talking to classmates should occur - you will be asked to leave for the remainder of the class session if such a situation occurs. You may NOT use a lap-top computer or other electronic device in class without my approval. If I observe you using an electronic device in class without discussing with me, you will lose points (5 points per class used). If you must arrive late or leave early, please do so quietly and with the least disruption possible.

**HOMEWORK**  
Specific homework specified below and in Connect.

**Student registration information**
- See registration page in Sakai UNDER THE SYLLABUS TAB

**Class by Class Course Outline**
- **M 08/25/14** Introduction - Syllabus
- **W 08/27/14** The Cash Flow Statement – Reading: Ch. 12 (omit appendix)
- **F 08/29/14** The Cash Flow Statement – Written: E12-1, E12-3, E12-4
- **M 09/01/14** NO CLASS – LABOR DAY
W 09/03/14  The Cash Flow Statement – Written: E12-9A
F 09/05/14  Connect Practice (E12-2, P12-10A)
            The Cash Flow Statement – Written: P12-11A
M 09/08/14  Connect Required (E12-3, E12-5, P12-8A, P12-13A)
            Financial Statement Analysis – Reading: Ch. 13
W 09/10/14  Financial Statement Analysis – Written: E13-6, E13-7, E13-8
F 09/12/14  Connect Required (E13-1, E13-2, E13-3, E13-4, P13-16A)
            Review for exam and catch-up
M 09/15/14  EXAM #1 – Chapters 12 and 13
W 09/17/14  Managerial Accounting: Introduction – Reading: Prologue, Chapter 1
F 09/19/14  Review Exam #1
            Managerial Accounting: Introduction – Written: E1-1, E1-2, E1-4, E1-5, E1-7
M 09/22/14  Connect Practice (P1-18A)
            Managerial Accounting: Introduction – Written: E1-10, P1-15A, P1-21A
W 09/24/14  Connect Required (E1-3, E1-11, E1-13, P1-14A, P1-23A)
            Job Order Costing – Reading: Chapter 2
F 09/26/14  Job Order Costing – Written: E2-4, E2-6, E2-7, E2-9, E2-12, E2-16
M 09/29/14  Connect Practice (E2-13)
            Job Order Costing – Written: P2-25A
W 10/01/14  Connect Required (E2-1, E2-2, E2-5, E2-11, P2-22A, P2-27A)
            Activity Based Costing – Reading: Chapter 3
F 10/03/14  Activity Based Costing – Written: E3-2, E3-3, E3-8, E3-9
            Annual Report Project to be turned in (no later than this date)
M 10/06/14  NO CLASS – MID SEMESTER BREAK
W 10/08/14  Connect Practice (E3-11)
            Activity Based Costing – Written: E3-10, P3-15A
F 10/10/14  Connect Required (E3-5, E3-7, P3-12A, P3-16A)
            Process Costing – Reading: Chapter 4
M 10/13/14  Process Costing – Written: E4-2, E4-4, E4-5, E4-6
W 10/15/14  Process Costing – Written: E4-8, E4-9, P4-14A
F 10/17/14  Connect Required (E4-1, E4-7, P4-13A, P4-16A)
            Review and catchup for Exam #2
M 10/20/14  EXAM #2 – Chapters 1, 2, 3 and 4
W 10/22/14  Cost – Volume – Profit – Reading: Chapter 5
<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/24/14</td>
<td>Review Exam #2</td>
</tr>
<tr>
<td>10/27/14</td>
<td><strong>Cost – Volume – Profit</strong> – Written: E5-1, E5-2, E5-4, E5-5, E5-6, E5-7</td>
</tr>
<tr>
<td>10/29/14</td>
<td>Connect Practice (E5-8, E5-9)</td>
</tr>
<tr>
<td></td>
<td><strong>Cost – Volume – Profit</strong> – Written: E5-16, E5-17, P5-20A</td>
</tr>
<tr>
<td>10/31/14</td>
<td>Connect Required (E5-11, E5-15, P5-19A, P5-22A)</td>
</tr>
<tr>
<td></td>
<td><strong>Variable Costing and Segment Reporting</strong> – Reading: Chapter 6</td>
</tr>
<tr>
<td>11/03/14</td>
<td><strong>Variable Costing and Segment Reporting</strong> – Written: E6-1, E6-2, E6-3, E6-4, E6-6</td>
</tr>
<tr>
<td>11/05/14</td>
<td>Connect Practice (E6-12)</td>
</tr>
<tr>
<td></td>
<td><strong>Variable Costing and Segment Reporting</strong> – Written: E6-9, E6-11, E6-14, E6-15</td>
</tr>
<tr>
<td>11/07/14</td>
<td>Connect Required (E6-7, E6-8, E6-13, P6-16A)</td>
</tr>
<tr>
<td></td>
<td><strong>Profit Planning</strong> – Reading: Chapter 7</td>
</tr>
<tr>
<td>11/10/14</td>
<td><strong>Profit Planning</strong> – Written: E7-5, E7-6, P7-16A</td>
</tr>
<tr>
<td>11/12/14</td>
<td>Connect Practice (E7-10, E7-11)</td>
</tr>
<tr>
<td></td>
<td><strong>Profit Planning</strong> – Written: P7-25A</td>
</tr>
<tr>
<td>11/14/14</td>
<td>Connect Required (E7-1, E7-2, E7-3, E7-4, P7-20A, P7-26A)</td>
</tr>
<tr>
<td></td>
<td>Review and catchup for Exam #3</td>
</tr>
<tr>
<td>11/17/14</td>
<td><strong>EXAM #3– Chapters 5, 6, and 7</strong></td>
</tr>
<tr>
<td>11/19/14</td>
<td><strong>Flexible Budgets and Overhead Analysis</strong> – Reading: Chapter 8 (omit appendices)</td>
</tr>
<tr>
<td>11/21/14</td>
<td>Review Exam #3</td>
</tr>
<tr>
<td></td>
<td><strong>Flexible Budgets and Overhead Analysis</strong> – Written: E8-1, E8-7, E8-8, E8-9, E8-10</td>
</tr>
<tr>
<td>11/24/14</td>
<td>Connect Practice (E8-13, E8-16)</td>
</tr>
<tr>
<td></td>
<td><strong>Flexible Budgets and Overhead Analysis</strong> – Written: E8-12, P8-18A</td>
</tr>
<tr>
<td>11/26/14</td>
<td><strong>THANKSGIVING BREAK – NO CLASS</strong></td>
</tr>
<tr>
<td>11/28/14</td>
<td><strong>THANKSGIVING BREAK – NO CLASS</strong></td>
</tr>
<tr>
<td>12/01/14</td>
<td>Connect Required (E8-15, E8-17, P8-21A, P8-25A)</td>
</tr>
<tr>
<td></td>
<td><strong>Decision Making</strong> – Reading: Chapter 10</td>
</tr>
<tr>
<td>12/03/14</td>
<td><strong>Decision Making</strong> – Written: E10-5, E10-7, E10-10, E10-12, E10-14</td>
</tr>
<tr>
<td>12/05/14</td>
<td>Connect Required (E10-2, E10-3, E10-4, E10-9, E10-15, E10-17)</td>
</tr>
<tr>
<td></td>
<td>Catch-up and Review for the final exam</td>
</tr>
<tr>
<td>12/13/14</td>
<td><strong>Final Exam: 1:00-3:00 PM(Cumulative – Chapters 1 thru 10, but not 9)</strong></td>
</tr>
<tr>
<td></td>
<td>Take Home portion of final exam is due at beginning of class</td>
</tr>
</tbody>
</table>

**Please note:** This class may occasionally deviate from the course outline above. The instructor reserves the right to make changes as needed to the course syllabus.