



**Accounting 202-103 (1304)**  
**Introductory Accounting II**  
**Spring 2018 – Corboy Law Center Room 207 - 2:45 – 3:35pm**

**GENERAL INFORMATION**

Professor: Kenton A Foutty  
Office Number: Schreiber Room 513  
Contact information: [kfoutty@luc.edu](mailto:kfoutty@luc.edu)  
Office Hours: MWF 12:30-2:30PM and by appointment

**Prerequisite & Course Description:**

Prerequisite: C- or better in Acct 201 or Acct 201H

This course is the second in a series focused on accounting. In this course, emphasis is placed on the development and reporting of accounting information that will be used by managers and other internal parties. Topics covered include: costs of production, costs of services, planning for revenues and the related expenses, controlling costs, determining the behavior of revenues and expenses, and providing relevant data for decision-making by management.

Outcome: The student will be able to understand how to use accounting data to make informed business decisions, plan, and estimate the impact of selected courses of action. The student will gain and appreciation of the uses of financial data and financial statements and their impact on business decisions.

**TEXT AND MATERIALS**

1. Introduction to Managerial Accounting, 7<sup>th</sup> edition, Brewer, Garrison, Noreen

Text and Connect purchase options:

- New/rent book with Connect bundled from bookstore.
  - E-book and Connect bundle directly from publisher (McGraw-Hill) with option to purchase loss leaf at low cost.
  - E-book with Connect purchased from bookstore.
2. Introduction to the Corporate Annual Report, Brian Stanko and Thomas Zeller, 5th Edition, Applied Accounting Analytics (Publishers), 2018.

We are providing students with two options for purchasing the Annual Report in compliance with University policy:

- a) Bookstore, as usual, hard copy. The bookstore sets the pricing.
- b) Electronic version: <http://www.appliedaccountinganalytics.com/>

## COURSE GRADING

Point Distribution (grade percentage):

- Connect homework for each chapter for a total of 60 pts (15%)
- Three in-class examinations – total 150 points (50 points each) (12.5% each)  
The exams cover text readings, homework assignments, and class discussions.  
All exams must be taken at the scheduled time.
- Annual Report project – 60 points (15%)
- Take Home final exam – 30 points (7.5%)
- Comprehensive Managerial Final Exam – 100 points (25%)
- Course total – 400 points.
- Grading Scale:  
A - 93% and up, A- - 90-92%, B+ - 87-89%, B - 83-86%, B- - 80-82%, C+ - 77-79%, C - 73-76%, C- - 70-72%, D+ - 67-69%, D - 60-66%, F less than 60%

### Attendance

I will take attendance at the beginning of each class. Excellent attendance may have a positive impact on borderline grades. You will be expected to contribute to the discussion, particularly as we go through the homework. It is important for you to indicate to me that you have prepared for the lecture and have done the homework. If you must miss class, check to determine whether you missed any announcements, assignments, or handouts.

### Quinlan School of Business Policies:

#### Make-Up Examinations

Loyola University academic policy provides that tests or examinations may be given during the semester or summer sessions as often as deemed advisable by the instructor. Because Quinlan faculty believe examinations represent a critical component of student learning, required examinations should be taken during the regularly scheduled class period. **Make-up examinations are discouraged.** Exceptions may be granted only by the faculty member or department chair, and only for **DOCUMENTED** unavoidable circumstances (illness verified by a signed physician's note, participation in intercollegiate athletic events, subpoenas, jury duty, military service, bereavement, or religious observance). A make-up final examination may be scheduled only with the permission of the appropriate Quinlan Assistant or Associate Dean.

If a make-up examination must be given, it is the responsibility of the faculty member to prepare, schedule, and proctor the exam. The only regular exception is for a student athlete, who may use the testing services of the Athletics Department to complete a make-up examination. For a student with a documented special testing need, please consult University policy concerning use of the testing center in Sullivan Center at Lake Shore Campus.

*{italics added by instructor}*

### **Sakai**

Sakai is used for this course. There, you can find this syllabus and the powerpoint outlines used in my class discussions under the "resources" tab. The powerpoint slides are meant to form an outline of my discussion and the text and Connect presentations. These slides will be a good study tool.

## **Academic Integrity**

All members of the Quinlan School shall refrain from academic dishonesty and misconduct in all forms, including plagiarism, cheating, misrepresentation, fabrication, and falsehood...Plagiarism or cheating on the part of the student in individual or group academic work or in examination behavior will result minimally in the instructor assigning the grade of “F” for the assignment or examination. In addition, all instances of academic dishonesty must be reported to the chairperson of the department involved.

For further information about expectations for academic integrity and sanctions for violations, consult the complete Quinlan School of Business Honor Code and Statement of Academic Integrity on the Quinlan website:

<http://www.luc.edu/media/lucedu/quinlanschoolofbusiness/pdfs/Honor-Code-Quinlan-July2012.pdf>

**E-Mail** This is my preferred form of communication. It is your responsibility to regularly check your Loyola e-mail for messages from me regarding any changes to the class assignments, schedule, etc. I will attempt to respond to emails promptly, but you should not expect any assistance after 8 PM the day before a test or an assignment is due.

**Professionalism** In business, a professional attitude is most important. I will treat you as a professional, but I expect the same courtesy in return. Put your cell phone to the silent setting. If you must take a call, take it outside the classroom. No texting, talking on phone, or talking to classmates should occur - you will be asked to leave for the remainder of the class session if such a situation occurs. You may NOT use a lap-top computer or other electronic device in class without my approval. If I observe you using an electronic device in class without discussing with me, you will be asked to put it away. After the first infraction, you will be asked to leave the classroom for that class. (Please read “Why a leading professor of new media just banned technology use in class” which can be found on Sakai under “resources”) If you must arrive late or leave early, please do so quietly and with the least disruption possible.

## **HOMEWORK**

Connect: GRADED – DUE at time of relevant exam – NO LATE EXCEPTIONS

In class: Not graded – these problems are assigned for practice BEFORE class. I will go over these problems in the classroom to assist solidify the concepts in each chapter

## **Connect Student registration information**

- See registration page in Sakai UNDER THE RESOURCES TAB
- Trouble with registration? Please contact Customer Support

## Class by Class Course Outline

- W 01/17/18 Introduction - Syllabus
- F 01/19/18 The Cash Flow Statement – Reading: Ch. 12 (omit appendix)
- M 01/22/18 The Cash Flow Statement – In class homework: E12-1, E12-3, E12-4
- W 01/24/18 The Cash Flow Statement – In class homework: P12-10A
- F 01/26/18 The Cash Flow Statement – In class homework: P12-12A
- M 01/29/18 Connect Homework: (P12-7A, P12-14A)  
Financial Statement Analysis – Reading: Ch. 13
- W 01/31/18 Financial Statement Analysis – In class homework: E13-2, E13-3, E13-4, E13-5, E13-6
- F 02/02/18 Financial Statement Analysis – In class homework: P13-18A
- M 02/05/18 Connect Homework: (P13-14A)  
Critical Analysis discussion – Annual Report Project  
Review for exam (Sakai problem) and catch-up
- W 02/07/18 **EXAM #1 – Chapters 12 and 13**
- F 02/09/18 Managerial Accounting: Introduction – Reading: Prologue, Chapter 1
- M 02/12/18 Review Exam #1  
Managerial Accounting: Introduction – In class homework: E1-2, E1-3, E1-5, E1-6, E1-7
- W 02/14/18 Managerial Accounting: Introduction – In class homework: E1-11, E1-13, P1-23A
- F 02/16/18 Connect Homework: (P1-19A, P1-24A)  
Job Order Costing – Reading: Chapter 2
- M 02/19/18 Job Order Costing – In class homework: E2-1, E2-2, E2-3, E2-4, E2-5, E2-6, E2-7
- W 02/21/18 Job Order Costing – In class homework: P2-26A
- F 02/23/18 Connect Homework (P2-23A, P2-27A)  
Activity Based Costing – Reading: Chapter 3
- M 02/26/18 Activity Based Costing – In class homework: E3-2, E3-3, E3-8, E3-9  
**Annual Report Project turned in electronically–see instructions**  
(no later than the start of class)
- W 02/28/18 Activity Based Costing – In class homework: E3-10, P3-15A  
Connect Homework: (P3-12A, P3-16A)
- F 03/02/18 **EXAM #2 – Chapters 1, 2 and 3**
- M 03/05/18 to F 03/09/18 SPRING BREAK! NO CLASSES!**
- M 03/12/18 Review Exam #2

W 03/14/18 Cost – Volume – Profit – Reading: Chapter 5

F 03/16/18 Cost – Volume – Profit – In class homework: E5-1, E5-2, E5-4, E5-5, E5-6

M 03/19/18 Cost – Volume – Profit – In class homework: E5-7, E5-13, E5-18, P5-22A

W 03/21/18 Connect Homework: (P5-19A, P5-21A)  
Variable Costing and Segment Reporting – Reading: Chapter 6

F 03/23/18 Variable Costing and Segment Reporting – In class HW: E6-1, E6-2, E6-3, E6-4

M 03/26/18 Variable Costing and Segment Reporting – In class HW: E6-11, E6-14, E6-16, E6-17

W 03/28/18 Connect Homework: (P6-20A)  
Master Budgeting – Reading: Chapter 7

**F 03/30/18 Easter Break!**  
**M 04/02/18 Easter Break!**

W 04/04/18 Master Budgeting – In class homework: E7-1, E7-2, E7-3, E7-4, E7-5

F 04/06/18 Master Budgeting – In class homework: P7-29A

M 04/09/18 Connect Homework: (P7-17A, P7-27A)  
Review and catchup for Exam #3

W 04/11/18 **EXAM #3– Chapters 5, 6, and 7**

F 04/13/18 Review Exam #3

M 04/16/18 Flexible Budgets and Overhead Analysis - Reading: Chapter 8 (omit appendices)

W 04/18/18 Flexible Budgets and Overhead Analysis – In class homework: E8-4, E8-7, E8-8, E8-9

F 04/20/18 Flexible Budgets and Overhead Analysis–In class HW: E8-12, P8-18A

M 04/23/18 Connect Homework: (P8-21A, P8-25A)  
Decision Making – Reading: Chapter 10

W 04/25/18 Decision Making – In class homework: E10-2, E10-3, E10-4, E10-5, E10-7, E10-11

F 04/27/18 Connect Homework: (E10-8, E10-15, E10-16)  
Catch-up and Review for the final exam

F 05/04/18 **Final Exam: 4:15-6:15 PM(Cumulative – Chapters 1 thru 10, but not 4 or 9)**  
**Take Home portion of final exam is due at beginning of class**

<p><b>Please note:</b> This class may occasionally deviate from the course outline above. The instructor reserves the right to make changes as needed to the course syllabus.</p>
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