



**QUINLAN**  
SCHOOL of BUSINESS

Schreiber Center • 16 E. Pearson St.  
Water Tower Campus • Chicago, IL 60611  
LUC.edu/Quinlan

**Accounting 202**  
**Introductory Accounting II**  
**Loyola University Chicago, Spring 2018**  
**Section 104 (Th 4:15 pm – 6:45 pm, Corboy Law Center, Room 306)**

Instructor: Peter Kolos, CPA, MSA  
Email: [pkolos@luc.edu](mailto:pkolos@luc.edu)  
Office Phone: (847) 858 - 1800  
Office Location: Schreiber Center, Room 505E  
Office Hours: Thursday 7:00 pm – 8:00 pm  
Additional hours available by appointment.

**Prerequisite and Course Description:**

Prerequisite: C- or better in Acct 201 or Acct 201H

This course is the second in a series focused on accounting. In this course, emphasis is placed on the development and reporting of accounting information that will be used by managers and other internal parties. Topics covered include: costs of production, costs of services, planning for revenues and the related expenses, controlling costs, determining the behavior of revenues and expenses, and providing relevant data for decision-making by management.

Outcome: The student will be able to understand how to use accounting data to make informed business decisions, plan, and estimate the impact of selected courses of action. The student will gain an appreciation of the uses of financial data and financial statements and their impact on business decisions.

**Required Materials**

1. Introduction to Managerial Accounting, 7<sup>th</sup> edition, Brewer, Garrison, Noreen

Text and Connect purchase options:

- New/rent book with Connect bundled from bookstore.
- E-book and Connect bundle directly from publisher with option to purchase loose leaf at low cost. URL provided in Sakai with registration instructions or you can follow the link below:

<http://connect.mheducation.com/class/p-kolos-acct-202---introductory-accounting-ii>

- E-book with Connect purchased from bookstore.

- Introduction to the Corporate Annual Report, Brian Stanko and Thomas Zeller, 5th Edition, Applied Accounting Analytics (Publishers), 2018.

There are two options for purchasing the Annual Report in compliance with University policy:

- Bookstore, as usual, hard copy. The bookstore sets the pricing.
- Electronic version\*: <http://www.appliedaccountinganalytics.com/>

\*Note: The course instructor will supply the Word template for the students that purchase a hard copy. If the student purchases a hard copy, then the cover must be torn-off and submitted to the instructor (with email address written on the back) no later than the second class. The instructor will return the Word template with the student's name and term locked into the header. A student that purchases electronically has his/her name locked into the header and front page automatically upon the purchase.

- Calculator. Sharing of calculators and use of cellphones or personal tablets as calculators during an exam is not permitted.

### **Course Requirements and Grading Criteria**

<b><i>Evaluation will be based on:</i></b>	
Take Home Portions of Exams (3 x 50 pts.)	150 points
In-Class Portion of Exams (3x100 points)	300 points
Connect Graded LearnSmart Assignment (10 x 15 points)	150 points
Connect Graded Homework (10 x 15 pts.)	150 points
Corporate Annual Report Project	150 points
<b>Total Points</b>	<b>900 points</b>

### **Grading Scale:**

A	93% and up
A-	90-92%
B+	87-89%
B	83-86%
B-	80-82%
C+	77-79%
C	73-76%
C-	70-72%
D+	67-69%
D	60-66%
F	less than 60%

Rules of rounding will prevail.

### **Exams:**

Three exams will be given. The exams will be in-class and will contain a Take-Home Portion as well and an In-Class Portion. The Take-Home portion will be due at 8:00 am the day of the exam. The exam content will include a variety of problem types (multiple choice questions and short problems). The exam questions will most closely resemble the In-Class Problems and the Homework Problems from Connect.

### **LearnSmart Assignments:**

There will be 10 LearnSmart Assignments to be completed in Connect. These assignments are interactive and are tailored toward your learning style. There is an unlimited number of attempts allowed and you will receive full credit when all required questions have been answered correctly by the due date. These assignments should be done prior to attempting the homework assignments.

### **Homework Assignments:**

These graded homework assignments will also be completed in Connect. Graded homework is due at 8:00 am on the date specified in Connect. There will be no late homework submissions allowed. Three attempts are allowed for graded homework. On each attempt, you will be able to revise the previous one. There will be no deduction for each attempt. The graded homework consists of problems that all students enrolled in ACCT 202 classes must complete.

The In-Class Problems in Connect have unlimited attempts and should be done before attempting the graded homework. We will be working together in class (time permitting) on some of the practice exercises. **Please bring your laptop to each class.** You will be allowed to work with your peers on the In-Class Problems if you don't have your own laptop. These In-Class Problems are not graded. Completing the In-Class Problems is an excellent way to prepare for the graded homework and exams.

### **Corporate Annual Report Project:**

You will be working on completing the "Introduction to the Corporate Annual Report" workbook throughout the semester. You may do this with a partner or by yourself, but each person or team in the class must have a different company. A company sign-up sheet will be circulated in class. Your company must satisfy the requirements listed on Page 5-6 in the booklet. **The Annual Report Project must be submitted on Thursday, April 26<sup>th</sup> at the beginning of the class.**

### **Other Course Information:**

- E-mail ([pkolos@luc.edu](mailto:pkolos@luc.edu)) is the most convenient and fastest way to reach me. I check my e-mail several times a day and will usually respond within 12 hours. Please, reserve weekend e-mails for emergencies only. When e-mailing, insert your name, course number and section in the subject line (Ex: John Smith, ACCT 202-104).
- All cell phones must be turned off or placed on vibrate during class. No texting is allowed during class.
- Use of laptops, tablets and other mobile devices is only permitted during class at the discretion of the instructor while working on the In-Class Problems. To minimize distractions, laptops and tablets must be closed at any other time during class.

- Attendance is inevitable to the success in class. Excellent attendance may have a positive impact on borderline grades. We will cover a great deal of exercises during class. These exercises are used to reinforce the lecture and prepare the students for the exams. If you must miss class, you will be responsible to determine whether you missed any announcements, assignments, or handouts.

## **Quinlan School of Business Policies:**

### **Attendance**

Class attendance is mandatory and essential to the value of the learning experience. Students are expected to attend all class sessions in order to pass the course. Missing more than 20% of scheduled classes severely jeopardizes the student's ability to pass the course.

In the event, unavoidable emergencies or conflicts prevent you from attending class, you must notify the instructor and program director by e-mail prior to missing the class, and request options for covering missed material. Most of the subjects in a course are sequential. Therefore, it is important to understand the material covered in the missed class before the next class.

### **Make-Up Examinations/Assignments**

Loyola University academic policy provides that tests or examinations may be given during the semester or summer sessions as often as deemed advisable by the instructor. Because Quinlan faculty believe examinations represent a critical component of student learning, required examinations should be taken during the regularly scheduled class period. **Make-up examinations are discouraged.** Exceptions may be granted only by the faculty member or department chair, and only for unavoidable circumstances (illness verified by a signed physician's note, participation in intercollegiate athletic events, subpoenas, jury duty, military service, bereavement, or religious observance). A make-up final examination may be scheduled only with the permission of the appropriate Quinlan Assistant or Associate Dean.

If a make-up examination must be given, it is the responsibility of the faculty member to prepare, schedule, and proctor the exam. Limited assistance in proctoring make-up exams may be available through a designated Quinlan administrative assistant. For a student with a documented special testing need, please consult University policy concerning use of the testing center in Sullivan Center at Lake Shore Campus.

### **Academic Integrity**

All members of the Quinlan School shall refrain from academic dishonesty and misconduct in all forms, including plagiarism, cheating, misrepresentation, fabrication, and falsehood... Plagiarism or cheating on the part of the student in individual or group academic work or in examination behavior will result minimally in the instructor assigning the grade of "F" for the assignment or examination. In addition, all instances of academic dishonesty must be reported to the chairperson of the department involved. For further information about expectations for academic integrity and sanctions for violations, consult the complete Quinlan School of Business Honor Code and Statement of Academic Integrity on the Quinlan website:

<http://www.luc.edu/media/lucedu/quinlanschoolofbusiness/pdfs/Honor-Code-Quinlan-July2012.pdf>

TENTATIVE COURSE OUTLINE & ASSIGNMENT SHEET  
Introductory Accounting II  
Spring 2018

**Please note:** This class may occasionally deviate from the course outline below. The instructor reserves the right to make changes as needed to the course syllabus.

Date	Class Activities	Homework
Thurs., Jan. 18	Introduction to class and Connect Plus  Introduce the Corporate Annual Report Project  Ch. 12 Ch. 12 In-Class Problems	Read Ch. 12  Register for Connect Plus access  Work on LearnSmart Ch. 12 and homework Ch. 12 both due Thurs., Jan. 25
Thurs., Jan. 25	Review Connect hw. Ch. 12 Ch. 13 Ch. 13 In-Class Problems	Read Ch. 13. Work on LearnSmart Ch. 13 and homework Ch. 13 both due Thurs., Feb 1
<b>Mon., Jan. 29</b> <i>(Last day to drop class(es) with a Bursar credit of 100%)</i>		
Thurs., Feb. 1	Assign Corporate Annual Report Project  Review Connect hw. Ch. 13 Ch. 1 Ch. 1 In-Class Problems (time permitting)  Review for Exam #1 on Chapters 12, 13, & 1 to be taken in class Thurs., Feb. 8	Read Ch. 1. Work on LearnSmart Ch. 1 due Thurs., Feb. 8 and homework Ch. 1 due Thurs., Feb. 8  <b>Take Home Portion of Exam #1 will be due Thurs., February 8 at 8:00 am in Connect</b>
Thurs., Feb. 8	Exam #1, Chapters 12, 13, & 1	
<b>Mon., Feb. 12</b> <i>(Last day to drop class(es) with a Bursar credit of 50%)</i>		
Thurs., Feb. 15	Review Exam #1 Ch. 2 Ch. 2 In-Class Problems	Read Ch. 2. Work on LearnSmart Ch. 2 due Thurs., Feb. 22 and homework Ch. 2 due Thurs., Feb. 22

<b>Mon. Feb. 19</b> <i>(Last day to drop class(es) with a Bursar credit of 20%)</i>		
Thurs., Feb. 22	Review Connect hw Ch. 2 Ch. 3 Ch. 3 In-Class Problems	Read Ch. 3. Work on LearnSmart Ch. 3 due Thurs., March 1 and homework Ch. 3 due Thurs., March 1
Thurs., March. 1	Review Connect hw Ch. 3 Ch. 5 Ch. 5 In-Class Problems	Read Ch. 5. Work on LearnSmart Ch. 5 due Thurs., March 15 and homework Ch. 5 due Thurs., March 15
Thurs., March 8	<b>Spring Break (No Class)</b>	Read Ch. 5. Work on LearnSmart Ch. 5 due Thurs., March 15 and homework Ch. 5 due Thurs., March 15
Thurs., March. 15	Review Connect hw Ch. 5  Review for Exam #2 over Chapters 2, 3, & 5 to be taken in class Thurs. March 22	Work on LearnSmart Ch. 5 due Thurs., March 22 and homework Ch. 5 due Thurs., March 22  <b>Take Home Portion of Exam #2 will be due Thurs., March 22 at 8:00 am in Connect</b>
Thurs., March 22	Exam #2, Chapters 2, 3, & 5	Read Ch. 6
Thurs., March. 29	<b>Easter Holiday (No Class)</b>	Read Ch. 6
Thurs., April 5	Review Exam #2 Ch. 6 Ch. 6 In-Class Problems	Read Ch. 6. Work on LearnSmart Ch. 6 due Thurs., April 12 and homework Ch. 6 due Thurs., April 12

Thurs., April 12	Review Connect hw Ch. 6 Ch. 7	Read Ch. 7. Work on LearnSmart Ch. 7 due Thurs., April 19 and homework Ch. 7 due Thurs., April 19
Thurs., April 19	Review Connect hw Ch. 7 Ch. 8	Read Ch. 8. Work on LearnSmart Ch. 8 due Thurs., April 26 and homework Ch. 8 due Thurs., April 26  <b><i>Corporate Annual Report Project is due Thurs., April 26</i></b>
Thurs., April 26	Review Connect hw Ch. 8 Ch. 10  Review for Final Exam over Chapters 6, 7, 8, & 10 to be taken in class Thurs., May 3	Read Ch. 10. Work on LearnSmart Ch. 10 due Thurs., May 3 and homework Ch. 10 due Thurs., May 3  <b>Take Home Portion of Final Exam will be due Thurs., May 3 at 8:00 am in Connect</b>
Thurs., May 3	<b>Final Exam 4:15 pm to 6:15 pm</b>	