



QUINLAN
SCHOOL of BUSINESS

Schreiber Center • 16 E. Pearson St.
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Accounting 202
Introductory Accounting II
Loyola University Chicago, Spring 2018
Section 106 (T, Th 8:30am – 9:45am, Schreiber Center, Room 201)

Instructor: Justyna Koc, CPA, CGMA, MBA
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Office Phone: 312 915 - 7318
Office Location: Schreiber Center, Room
Office Hours: Thursday 10:00am – 12:00pm
Additional hours available by appointment.

Prerequisite and Course Description:

Prerequisite: C- or better in Acct 201 or Acct 201H

This course is the second in a series focused on accounting. In this course, emphasis is placed on the development and reporting of accounting information that will be used by managers and other internal parties. Topics covered include: costs of production, costs of services, planning for revenues and the related expenses, controlling costs, determining the behavior of revenues and expenses, and providing relevant data for decision-making by management.

Outcome: The student will be able to understand how to use accounting data to make informed business decisions, plan, and estimate the impact of selected courses of action. The student will gain and appreciation of the uses of financial data and financial statements and their impact on business decisions.

Required Materials

1. Introduction to Managerial Accounting, 7th edition, Brewer, Garrison, Noreen

Text and Connect purchase options:

- New/rent book with Connect bundled from bookstore.
- E-book and Connect bundle directly from publisher with option to purchase loose leaf at low cost. URL provided in Sakai with registration instructions or you can follow the link below:

<http://connect.mheducation.com/class/j-koc-acct-202-106-tth830am-945am-spring-2018>

- E-book with Connect purchased from bookstore.

- Introduction to the Corporate Annual Report, Brian Stanko and Thomas Zeller, 4th Edition, Applied Accounting Analytics (Publishers), 2014.

There are two options for purchasing the Annual Report in compliance with University policy:

- Bookstore, as usual, hard copy. The bookstore sets the pricing.
- Electronic version*: <http://www.appliedaccountinganalytics.com/>

*Note: The course instructor will supply the Word template for the students that purchase a hard copy. If the student purchases a hard copy, then the cover must be torn-off and submitted to the instructor (with email address written on the back) no later than the second class. The instructor will return the Word template with the student's name and term locked into the header. A student that purchases electronically has his/her name locked into the header and front page automatically upon the purchase.

- Calculator. Sharing of calculators and use of cellphones or personal tablets as calculators during an exam is not permitted.

Course Requirements and Grading Criteria

<i>Evaluation will be based on:</i>	
Exams (2 x 120 points & 2 x 180 points)	600 points
Annual Report Project	150 points
Connect Graded Homework (10 x 15 points)	150 points
Connect Graded Quizzes (2 x 15 points & 2 x 20 points)	70 points
Attendance, Class Participation, Teamwork	30 points
Total Points	1,000 points

Grading Scale:

A	93% and up
A-	90-92%
B+	87-89%
B	83-86%
B-	80-82%
C+	77-79%
C	73-76%
C-	70-72%
D+	67-69%
D	60-66%
F	less than 60%

Rules of rounding will prevail.

Exams:

Four exams will be given. The exams will be in-class but might also have a take-home part. The take-home part is always due at the beginning of the next class session. The exam content will include a variety of problem types (multiple choice questions and short problems). The exam questions will most closely resemble the practice problems and quizzes from Connect. Please note, you must start the exam on time and you will not be able to leave the room during an exam. Any attempt to cheat during an exam will result with a 0 points for that exam.

Homework:

All graded homework will be completed online in Connect. Graded homework is always due at 8am on the date specified in the Weekly Schedule. Homework assignments submitted late will be subject to a late penalty (5% for each day) – no exceptions. Three attempts are allowed for graded homework. There will be no deduction for each attempt. The Graded Homework consists of problems that all students enrolled in ACCT 202 classes must complete.

The Practice Exercises in Connect have unlimited attempts and should be done before attempting the Graded Homework. We will be working together in class (time permitting) on some of the practice exercises. **Please, bring your laptop to each class.** You will be allowed to work with your peers on the practice exercises if you don't have your own laptop. These Practice Exercises are not graded for accuracy, but for attempt and completion only and will count towards your participation points (maximum of 30 points). Completing Practice Exercises is an excellent way to prepare for the exams.

Quizzes:

There will be 4 Graded Quizzes in Connect preceding each exam. These quizzes are designed to encourage the students to read the chapters. You will have 2 attempts for each Graded Quiz. No late submissions are allowed. No make-ups are allowed for quizzes missed. The quizzes are due at 8am on the due date noted in the Weekly Schedule. You will have access to Practice Quizzes in Connect. These are ungraded quizzes and unlimited attempts are allowed. You should work on these Practice Quizzes before attempting a Graded Quiz.

Corporate Annual Report Project:

You will be working on completing the “Introduction to the Corporate Annual Report” workbook throughout the semester. You may do this with a partner or by yourself, but each person or a team in the class must have a different company. A company sign-up sheet will be circulated in class. Your company must satisfy the requirements listed on Page 5-6 in the booklet. **The Annual Report Project must be completed in parts as outlined in the Weekly Schedule.**

Other Course Information:

- E-mail (jkoc@luc.edu) is the most convenient and fastest way to reach me. Please, reserve weekend e-mails for emergencies only. When e-mailing, insert your name, course number and section in the subject line (Ex: John Smith, ACCT 202-106)
- All cell phones must be placed on vibrate during class. No texting during class.
- Use of laptops, tablets and other mobile devices is only permitted during class at the discretion of the instructor while working on the Practice Exercises. To minimize distractions, laptops and tablets must be closed at any other time during class.

- Attendance is inevitable to the success in class and will be taken every session. If you leave without permission before the end of class, you will be counted absent for that day. Excellent attendance may have a positive impact on borderline grades. We will cover a great deal of exercises during class. These exercises are used to reinforce the lecture and prepare the students for the exams. If you must miss class, you will be responsible to determine whether you missed any announcements, assignments, or handouts.
- You will find a variety of different resources such as PowerPoint presentations in our Sakai class shell. Please, check the shell frequently for any class announcements, Weekly Schedule, and many other useful learning tools.

Quinlan School of Business Policies:

Attendance

Class attendance is mandatory and essential to the value of the learning experience. Students are expected to attend all class sessions in order to pass the course. Missing more than 20% of scheduled classes severely jeopardizes the student's ability to pass the course.

In the event, unavoidable emergencies or conflicts prevent you from attending class, you must notify the instructor and program director by e-mail prior to missing the class, and request options for covering missed material. Most of the subjects in a course are sequential. Therefore, it is important to understand the material covered in the missed class before the next class.

Make-Up Examinations/Assignments

Loyola University academic policy provides that tests or examinations may be given during the semester or summer sessions as often as deemed advisable by the instructor. Because Quinlan faculty believe examinations represent a critical component of student learning, required examinations should be taken during the regularly scheduled class period. **Make-up examinations are discouraged.** Exceptions may be granted only by the faculty member or department chair, and only for unavoidable circumstances (illness verified by a signed physician's note, participation in intercollegiate athletic events, subpoenas, jury duty, military service, bereavement, or religious observance). A make-up final examination may be scheduled only with the permission of the appropriate Quinlan Assistant or Associate Dean.

If a make-up examination must be given, it is the responsibility of the faculty member to prepare, schedule, and proctor the exam. Limited assistance in proctoring make-up exams may be available through a designated Quinlan administrative assistant. For a student with a documented special testing need, please consult University policy concerning use of the testing center in Sullivan Center at Lake Shore Campus.

Academic Integrity

All members of the Quinlan School shall refrain from academic dishonesty and misconduct in all forms, including plagiarism, cheating, misrepresentation, fabrication, and falsehood...Plagiarism or cheating on the part of the student in individual or group academic work or in examination behavior will result minimally in the instructor assigning the grade of "F" for the assignment or examination. In addition, all instances of academic dishonesty must be reported to the chairperson of the department involved. For further information about expectations for academic integrity and sanctions for violations, consult the complete Quinlan School of Business Honor Code and Statement of Academic Integrity on the Quinlan website:

<http://www.luc.edu/media/lucedu/quinlanschoolofbusiness/pdfs/Honor-Code-Quinlan-July2012.pdf>

Weekly Schedule:

Introductory Accounting II ACC 202 - 106 (T, Th 8:30am - 9:45am) Spring 2018			
Week	Date	Topic	Weekly Assignments
Week 1	1/16/18	Introduction/Syllabus/Financial Accounting Review	Register for Connect Read Chpt.12
	1/18/18	Chapter 12 - Statement of Cash Flows	
Week 2	1/23/18	Chapter 12 - Statement of Cash Flows	Connect Homework Chpt.12 due 1/30/18 Read Chpt.13
	1/25/18	Chapter 13 - Financial Statement Analysis	
Week 3	1/30/18	Chapter 13 - Financial Statement Analysis	Connect Homework Chpt.13 due 2/6/18 Connect QUIZ #1 due 2/6/18
	2/1/18	Catch-Up/Project/Review	
Week 4	2/6/18	Exam #1	Read Chpt.1
	2/8/18	Chapter 1 - Managerial Accounting and Cost Concepts	
Week 5	2/13/18	Chapter 1 - Managerial Accounting and Cost Concepts	Connect Homework Chpt.1 due 2/20/18 Read Chpt.2
	2/15/18	Chapter 2 - Job Order Costing	
Week 6	2/20/18	Chapter 2 - Job Order Costing	Connect Homework Chpt.2 due 2/27/18 Read Chpt.3
	2/22/18	Chapter 3 - Activity-Based Costing	
Week 7	2/27/18	Chapter 3 - Activity-Based Costing	Connect Homework Chpt.3 due 3/13/18 Connect QUIZ #2 due 3/13/18
	3/1/18	Catch-Up/Project/Review	
Week 8	3/6/18	SPRING BREAK	
	3/8/18		
Week 9	3/13/18	Exam #2	Read Chpt.5
	3/15/17	Chapter 5 - Cost-Volume-Profit Analysis	
Week 10	3/20/18	Chapter 5 - Cost-Volume-Profit Analysis	Connect Homework Chpt.5 due 3/27/18 Read Chpt.6
	3/22/18	Chapter 6 - Variable Costing and Segment Reporting	
Week 11	3/27/18	Chapter 6 - Variable Costing and Segment Reporting	Connect Homework Chpt.6 due 4/3/18 Read Chpt.7
	3/29/18	Chapter 7 - Master Budgeting	
Week 12	4/3/18	Chapter 7 - Master Budgeting	Connect Homework Chpt.7 due 4/10/18 Connect QUIZ #3 due 4/10/18
	4/5/18	Catch-Up/Project/Review	
Week 13	4/10/18	Exam #3	Read Chpt.8
	4/12/18	Chapter 8 - Flexible Budgets, Standard Costs, and Variance Analysis	SUBMIT THE PROJECT
Week 14	4/17/18	Chapter 8 - Flexible Budgets, Standard Costs, and Variance Analysis	Connect Homework Chpt.8 due 4/24/18 Read Chpt.10
	4/19/18	Chapter 10 - Differential Analysis	
Week 15	4/24/18	Chapter 10 - Differential Analysis	Connect Homework Chpt.10 due 5/5/18 Connect Quiz #4 due 5/5/18
	4/26/18	Catch-Up/Review	
Week 16	5/5/18	Exam #4 - FINAL	Saturday, May 5th 9am - 11am

Please note: This class may occasionally deviate from the course outlined above. The instructor reserves the right to make changes as needed to the course syllabus. It is the responsibility of the student to be aware of any revisions.