



QUINLAN
SCHOOL of BUSINESS

Schreiber Center • 16 E. Pearson St.
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LUC.edu/Quinlan

Economics 304 – Section 102 Intermediate Macroeconomics Spring, 2018

Instructor: Dr. Joseph N. Heiney
Office: Schreiber Center, Suite 705, Cubicle D
Office hours: MWF, 12:00 – 12:30 and 1:30 – 2:00 PM
Email: jheiney@luc.edu
Course Schedule: MWF, 12:35 – 1:25 PM,
Corboy Law Center, Room 207

Text: *Macroeconomics*, 12th edition, by Dornbusch, Fischer, and Startz.

Course Description:

This course develops the framework used by economists in government, business and academia to analyze the key determinants of economic growth, the business cycle, unemployment, inflation, the level of interest and exchange rates, as well as explaining how all these variables are influenced by monetary and fiscal policy.

Course Objectives and Learning Outcomes:

The students are able understand and critically analyze business cycles, financial market fluctuations, and to study inflation and unemployment policies.

Grading System:

There will be homework, and three exams worth the following percentages:

Homework	25%
Exam One	25%
Exam Two	25%
Exam Three	25%

Extra credit options are not available.

Grading Scale:	93% - 100%	A	80% - 82%	B-	67% - 69%	D+
	90% - 92%	A-	77% - 79%	C+	61% - 66%	D
	87% - 89%	B+	73% - 76%	C	0% - 60%	F
	83% - 86%	B	70% - 72%	C-		

Exam Dates:

February 16	Exam 1
March 28	Exam 2
May 4 (9:00-11:00 AM)	Exam 3

Tentative Course Outline and Reading Assignments:

- I. Introduction
Chapter 1
- II. National Income Accounting
Chapter 2
- III. Economic Growth
Chapters 3 and 4
- IV. Aggregate Supply and Demand
Chapters 5 and 6
- V. Unemployment
Chapter 7
- VI. Inflation
Chapter 8
- VII. A Preview of Macroeconomic Policy
Chapter 9
- VIII. The Aggregate Expenditures Model
Chapter 10
- IX. The ISLM Model
Chapter 11
- X. Monetary and Fiscal Policy
Chapter 12
- XI. The Consumption Function
Chapter 14
- XII. Investment Spending
Chapter 15
- XIII. The Demand for Money
Chapter 16
- XIV. The Supply of Money
Chapter 17
- XV. Macroeconomic Policy Issues
Chapter 18
- XVI. Rational Expectations, the New Classical Model, and the New Keynesian Model
Chapter 24

Please note: This class may occasionally deviate from the course outline above. The instructor reserves the right to make changes as needed to the course syllabus.

Quinlan School of Business Policies:

Attendance

Class attendance and participation are fundamental components of learning, so punctual attendance at all classes, for the full class meeting period, is expected of Quinlan students. The student is responsible for any material, assignments, or requirements missed during an absence. Homework assignments will be reviewed at the beginning of the class session at which they are due and will not be accepted for credit after that time.

Make-Up Examinations

Loyola University academic policy provides that tests or examinations may be given during the semester or summer sessions as often as deemed advisable by the instructor. Because Quinlan faculty believe examinations represent a critical component of students' learning, required examinations should be taken during the regularly scheduled class period. **Make-up examinations are discouraged.** Exceptions may be granted only by the faculty member or department chair, and only for unavoidable circumstances (illness verified by a signed physician's note, participation in intercollegiate athletic events, subpoenas, jury duty, military service, bereavement, or religious observance). Make-up exams will not be scheduled if the graded exam has been returned to the class. A make-up final examination may be scheduled only with the permission of the appropriate Quinlan Assistant or Associate Dean.

Academic Integrity

All members of the Quinlan School shall refrain from academic dishonesty and misconduct in all forms, including plagiarism, cheating, misrepresentation, fabrication, and falsehood. Plagiarism or cheating on the part of the student in individual or group academic work or in examination behavior will result minimally in the instructor assigning the grade of "F" for the assignment or examination. In addition, all instances of academic dishonesty must be reported to the chairperson of the department involved.

For further information about expectations for academic integrity and sanctions for violations, consult the complete Quinlan School of Business Honor Code and Statement of Academic Integrity on the Quinlan website:

<http://www.luc.edu/media/lucedu/quinlanschoolofbusiness/pdfs/Honor-Code-Quinlan-July2012.pdf>