

Professor Cinar
Tel: 312-915-6066
email: mcinar@luc.edu (mention 325 in subject column for faster reply)
Schreiber Hall 728
16 East Pearson, Chicago, IL 60611
Office Hours: Tuesdays and Thursdays 2:00 pm-4:00 pm and by appointment

Spring 2018
ECON 325 Economic Growth and Development
Tuesdays 4:15 pm-6:45 pm
Schreiber 816

Catalog Description

Prerequisites: Sophomore standing, minimum grade of "C-" in ECON 201 and 202.

This course describes and analyzes the problems and policy issues facing developing countries and the third world with respect to their economic and social policies and programs.

Course Overview

The course covers economic development theory, starting from patterns of economic development to theoretical constructs on macroeconomics. The course covers capital, education, migration, trade, finance and growth models among countries in the world. Each student picks a country they specialize in.

Course Objectives and Learning Outcomes

LEARNING OBJECTIVES: The purposes of the course are many: I want you to be able apply micro and macro tools to a region of the world. I want you to be able to forecast growth and identify growth patterns of countries. I want you to learn to write financial economics and finance. This course is time and energy demanding, you will be spending much time in digging for, calculating and interpreting data. Please note that the outcome will be very rewarding. At the end of the class, I would like you to **GAIN FACTUAL KNOWLEDGE, LEARN FUNDAMENTAL THEORIES, LEARN TO APPLY COURSE MATERIAL TO PROBLEM SOLVING, AND DEVELOP SPECIFIC SKILLS IN ECONOMIC DEVELOPMENT.**

Required Materials

1. Main Textbook: Economic Development, by M. Todaro, AddisonWesley Longman. Selected Power Point slides from the book will be made available. It is your responsibility to read the book every week.

2. I will also bring chapters/articles from other texts and my own research. Most of the lectures will be from current articles and notes.
3. One group case study to be assigned. There will be about \$5 charge per case which you will purchase. I will assign the case as we go along.
4. A financial publication which covers international business.

Writing Case Projects

You will find the internet and the library very useful for your projects. I will also give you general guidelines on how to solve cases. Each of you will be writing a section of the assigned cases.

The students will be assigned into their groups by Week One. Case study will be assigned by Week Three depending on what your group is interested in. There will be one group submission per case, where each individual will be responsible for a specific section of the project. In other words, the group will hand in one project with clearly specified individual sections. I will need to see your name on the section you are writing. These will be returned for editing and a final submission of that case.

The final submission of a case will be due in ten days after the rough draft is returned to you. There will also be oral presentations and class discussions on the cases at the end. Course grade will be determined by the midterm and the group project grade. Please note that the same case may be given out to several groups and grading will be competitive among the groups. Please work within your own group and do not share information with others.

Course Requirements and Grading Criteria

There will be an individual midterm and one case to be done as a group. Case writing involves two rough drafts for revision and one case final submissions. You will also present your case to the class using power point slides during the last lecture.

Papers are due at the beginning of the class. LATE PAPERS AND EXCUSES ARE NOT ACCEPTED. GRADE FOR THAT SUBMISSION WILL GO IN AS ZERO.

Grade weights are given below:

- Within-group evaluations and attendance: 10%
- Midterm: 45 %
- Two Rough Drafts: 20 % (10 % each)
- Final Project: 25 %

Due to confidential within-group evaluations and midterms, final grade among group members will differ.

Please note that if you do not attend the **last presentation class**, your attendance grade will suffer. Leaving early is also not an option.

Audio visual days

There will be one or two audiovisual days related to our topics. There will also be occasional video clips shown in class on the relevant topics for that lecture. Extra credit lectures and AV will also be announced in class.

Course Grading Scale

A	100-94%
A-	93-90
B+	89-88
B	87-84
B-	83-80
C+	79-78
C	77-74
C-	73-70
D+	69-67
D	66-60
F	59 and below

Loyola University Grading Scale and Weights

A	4.00
A-	3.67
B+	3.33
B	3.00
B-	2.67
C+	2.33
C	2.00
C-	1.67
D+	1.33
D	1.00
F	0

Quinlan School of Business Policies:**Attendance**

Class attendance and participation are fundamental components of learning, so punctual attendance at all classes, for the full class meeting period, is expected of Quinlan students. Regular attendance is required and I will periodically take attendance. You are expected to arrive on time and stay during the whole class. If you are in the athletics program and need to be away, please come and see me. You are also expected to come to class on time and leave at the end of the class, not earlier. If you have a class before or after this at LSC, please drop this class.

Make-Up Examinations

This course is both book and project oriented. The student is responsible for any assignments or requirements missed during an absence. All projects should be completed in a timely manner in order for the whole class to benefit from the topics studied. There are no makeups for the midterm. If you miss the midterm, that percentage point weight is added to the next rough draft.

Academic Integrity

All members of the Quinlan School shall refrain from academic dishonesty and misconduct in all forms, including plagiarism, cheating, misrepresentation, fabrication, and falsehood. . .Plagiarism or cheating on the part of the student in individual or group academic work or in examination behavior will result minimally in the instructor assigning the grade of "F" for the assignment or examination. In addition, all instances of academic dishonesty must be reported to the chairperson of the department involved.

For further information about expectations for academic integrity and sanctions for violations, consult the complete Quinlan School of Business Honor Code and Statement of Academic Integrity on the Quinlan website:

<http://www.luc.edu/media/lucedu/quinlanschoolofbusiness/pdfs/Honor-Code-Quinlan-July2012.pdf>

Other Class Rules

Laptops and phones are NOT allowed in the classroom. Please turn off texting, beeping, ringing, etc. at the beginning of the class.

If you need a calculator during midterm, please bring one, do not use your phone. Recording classroom activities is prohibited unless explicit permission is given by the instructor. Posting class-related pictures, videos or materials online is considered a breach of academic ethics. Ethical conduct in academics and in the classroom is expected at all times. Please refer to Loyola University's policy on academic integrity at

http://www.luc.edu/gsb/academic_integrity.shtml

and the Quinlan School of Business Honor Code and Statement of Academic Integrity on the Quinlan website:

<http://www.luc.edu/media/lucedu/quinlanschoolofbusiness/pdfs/Honor-Code-Quinlan-July2012.pdf>

Suggested Week by Week Course Outline (subject to change based on outside speakers)

Course Coverage

There will also be presentations of the case project at the very end of the semester. These oral presentations using power points will not be graded. Your grade will be determined by the written papers.

Please note that this course plan is tentative. Speed of coverage may vary and may be slower due to class discussions.

CASE WRITING-INTENSIVE HOMEWORKS: This course has multiple objectives. The most important is for you to be 'economically literate' by examining financial writings and data and by being able to interpret and manipulate data to come up with policy proposals. Do not just summarize the case, solve it and propose policies.

The course, along with theory, will also have practical case studies on development. Please use a word processor such as Word in submission of write ups.

I will be giving you helpful hints on presenting your case study. As a general guideline, each case should have the summary, analysis, research, argument, synthesis, and reference sections. Use of SWOT analysis is also encouraged. Please do not forget to label each section of the paper by its author when you collate the project to hand it in.