



QUINLAN
SCHOOL of BUSINESS

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LUC.edu/Quinlan

FINC 345-101 – Portfolio Management Spring 2018

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Office Hours: Tuesday and Thursday 7:30 am to 8:30 am in Classroom

Course Description:

- FIN 345 – Portfolio Management

Course Overview:

- This course is designed to provide a basic framework for portfolio management. Topics include a critical appraisal of the efficient market hypothesis, asset allocation, fundamental and technical analysis and portfolio performance evaluation.

Course Objectives and Learning Outcomes

- Students will understand how stocks and other assets are selected; how economic and company information is monitored and used to adjust portfolio holdings and how portfolios can be optimized for targets risk/return characteristics.

Required Materials

- Textbook. Managing Investment Portfolios by Maginn, Tuttle, Pinto, and McLeavy. 3rd Edition.
- Financial Calculator. Students are expected to be able to use a financial calculator and a worksheet (e.g., excel).
- Sakai. Lectures, homework, class information, and problems, typically in PowerPoint format, will be posted on Sakai as we go forward. Students are encouraged to download the lecture notes prior to class.

Course Requirements and Grading Criteria

- Homework Assignments. Homework will be generally assigned for every chapter. Homework is due at 8:30 am in class or online. Late homework will still be graded but not count toward your final grade.
- Exams and Grading. There will be four exams counting 20% each toward the final grade. The final exam will not be cumulative.
- Extra Credit. As a matter of equity, there is no extra credit on an individual or bilateral basis.

Grading Scale:

Course Grading Scale	
A	100-93%
A-	92-90
B+	89-87
B	86-83
B-	82-80
C+	79-77
C	76-73
C-	72-70
D+	69-67
D	66-60
F	59 and below

Loyola University Grading Scale and Weights	
A	4.00
A-	3.67
B+	3.33
B	3.00
B-	2.67
C+	2.33
C	2.00
C-	1.67
D+	1.33
D	1.00
F	0

Quinlan School of Business Policies:

Attendance

Class attendance is mandatory and essential to the value of the learning experience. Students are expected to attend all class sessions in order to pass the course. Missing more than 20% of scheduled classes severely jeopardizes the student's ability to pass the course.

In the event unavoidable emergencies or conflicts prevent you from attending class, you must notify the instructor and program director by e-mail prior to missing the class, and request options for covering missed material. Most of the subjects in a course are sequential. Therefore, it is important to understand the material covered in the missed class before the next class.

Make-Up Examinations/Assignments

Loyola University academic policy provides that tests or examinations may be given during the semester or summer sessions as often as deemed advisable by the instructor. Because Quinlan faculty believe examinations represent a critical component of student learning, required examinations should be taken during the regularly scheduled class period. **Make-up examinations are discouraged.** Exceptions may be granted only by the faculty member or department chair, and only for unavoidable circumstances (illness verified by a signed physician's note, participation in intercollegiate athletic events, subpoenas, jury duty, military service, bereavement, or religious observance). A make-up final examination may be scheduled only with the permission of the appropriate Quinlan Assistant or Associate Dean.

If a make-up examination must be given, it is the responsibility of the faculty member to prepare, schedule, and proctor the exam. Limited assistance in proctoring make-up exams may be available through a designated Quinlan administrative assistant. For a student with a documented special testing need, please consult University policy concerning use of the testing center in Sullivan Center at Lake Shore Campus.

Academic Integrity

All members of the Quinlan School shall refrain from academic dishonesty and misconduct in all forms, including plagiarism, cheating, misrepresentation, fabrication, and falsehood...Plagiarism or cheating on the part of the student in individual or group academic work or in examination behavior will result minimally in the instructor assigning the grade of "F" for the assignment or examination. In addition, all instances of academic dishonesty must be reported to the chairperson of the department involved.

For further information about expectations for academic integrity and sanctions for violations, consult the complete Quinlan School of Business Honor Code and Statement of Academic Integrity on the Quinlan website:

<http://www.luc.edu/media/lucedu/quinlanschoolofbusiness/pdfs/Honor-Code-Quinlan-July2012.pdf>

Course Outline

	Tues	Thurs	Readings	Topics
Week 1	1/16/17	1/19/17	Chapter 1, 2	Investment Policy Statements Individual Investors
Week 2	1/23/17	1/25/17	Chapter 3	Institutional Investors
Week 3	1/30/17	2/1/17 Exam 1	Review Ch 1 – 3	
Week 4	2/6/17	2/8/17	Ch 4	Capital Market Expectations
Week 5	2/13/17	2/15/17	Chapter 5 & 6	Asset Allocation Equity Portfolio Management
Week 6	2/20/17	2/22/17	Chapters 6 & 7	Equity Portfolio Management Fixed Income Portfolio Management
Week 7	2/27/17	3/1/17 Exam 2	Review Ch 4 - 7	
Week 8	3/6/17	3/8/17	Off	Spring Break
Week 9	3/13/17	3/15/17	Chapters 8 & 9	Alternative Investments Risk Management
Week 10	3/20/17	3/22/17	Chapters 9 & 10	Risk Management Execution of Portfolio Decisions
Week 11	3/27/17	3/29/17	Chapter 11	Monitoring and Rebalancing
Week 12	4/3/17	4/5/17 Exam 3	Review Ch 8 - 11	
Week 13	4/10/17	4/12/17	Chapter 12	Evaluating Performance
Week 14	4/17/17	4/19/17	Chapter 13	Global Investment Performance Standards
Week 15	4/24/17	4/26/17	Review Ch 11 - 13	
Week 16	5/5/2017 Exam 4			Saturday May 5th 10:00 am – 11:00 am*

Additional Information (optional, some examples to consider)

- To minimize distractions, laptops, tablets, smart phones must be closed during class
- All cell phones must be placed on vibrate during class. No texting during class

Please note: This class may occasionally deviate from the course outlined above. The instructor reserves the right to make changes as needed to the course syllabus.