



**QUINLAN**  
SCHOOL of BUSINESS

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## **LREB 315: LAW AND THE REGULATORY ENVIRONMENT OF BUSINESS I**

### **Spring Semester 2018**

#### **Catalog Description:**

This course examines the role of the business firm from the dual perspectives of private and public law. The foundations of law and the judicial process are observed through selective study of the law of contracts, torts, and property. Further attention is given to the legal regulation affecting the firm with emphasis placed on the Federal Constitution statutes, and administrative agencies. Economic/legal/public policy issues are considered in the context of the antitrust laws, environmental regulations and employment relationships.

#### **Course Overview:**

This course seeks to enhance your understanding of law as it applies to the business environment. The class will broaden one's knowledge of contract law, the application of Constitutional principles for businesses and the powers/limitations of Federal and State governments to regulate business.

#### **Course Objectives and Learning Outcomes:**

1. The student will understand and differentiate private and public law.
2. The student will understand Constitutional Law, the government's ability and limitations to regulate business and the application of the Constitution to businesses.
3. The student will understand special categories of law including torts, discrimination and labor law.
4. The student will understand the Uniform Commercial Code, the basis of a contract and defenses to contractual formation.

**Required Materials:**

Business Law, Henry Cheeseman, (9<sup>th</sup> Edition, Prentice Hall). Other editions may also be utilized. Students can also purchase directly from the publisher an eText of Cheeseman, 9/e for \$97.50. A student registration handout contains all the information students need to avail themselves of this option.

**Course Requirements and Grading Criteria:**

Will be explained throughout the semester

**Assignment and Grading:**

Midterm Exam	30%
Group Project (Short Paper, Power Point & Presentation)	30%
Final Exam	40%

Classroom attendance and participation may be considered in raising a borderline grade.

**Course Grading Scale:**

A	92% or above
A-	90-91%
B+	88-89%
B	82-87%
B-	80-81%
C+	78-79%
C	72-77%
C-	70-71%
D+	68-69%
D	60-67%
F	59% or below

**Tape Recording of Class:**

Tape recording of class discussions is not permitted at any time or for any purpose. The only exception is for students with a disability. Please advise the instructor privately if this is applicable to you so that appropriate accommodations can be made.

## **Quinlan School of Business Policies:**

### **Attendance**

Falling behind is probably the most common cause of poor performance. Therefore, students are expected to attend class and participate. Students are responsible for any assignments or requirements missed during an absence.

### **Make-Up Examinations**

Loyola University academic policy provides that tests or examinations may be given during the semester or summer sessions as often as deemed advisable by the instructor. Because Quinlan faculty believe examinations represent a critical component of student learning, required examinations should be taken during the regularly scheduled class period. **Make-up examinations are discouraged.** Exceptions may be granted only by the faculty member or department chair, and only for unavoidable circumstances (illness verified by a signed physician's note, participation in intercollegiate athletic events, subpoenas, jury duty, military service, bereavement, or religious observance). A make-up final examination may be scheduled only with the permission of the appropriate Quinlan Assistant or Associate Dean.

If a make-up examination must be given, it is the responsibility of the faculty member to prepare, schedule, and proctor the exam. The only regular exception is for a student athlete, who may use the testing services of the Athletics Department to complete a make-up examination. For a student with a documented special testing need, please consult University policy concerning use of the testing center in Sullivan Center at Lake Shore Campus.

### **Academic Integrity**

All members of the Quinlan School shall refrain from academic dishonesty and misconduct in all forms, including plagiarism, cheating, misrepresentation, fabrication, and falsehood...Plagiarism or cheating on the part of the student in individual or group academic work or in examination behavior will result minimally in the instructor assigning the grade of "F" for the assignment or examination. In addition, all instances of academic dishonesty must be reported to the chairperson of the department involved.

## **Tentative Weekly Class Schedule and Reading Assignments**

<b>Class</b>	<b>Topics and Reading Assignments</b>
1/16/18	Introduction/Legal Heritage and the Information Age, Chapter 1
1/23/18	Court Systems and Jurisdictions; Judicial Alternative, and E-Dispute Resolution, Chapters 2 & 3
1/30/18	Ethics and Social Responsibility of Business; Constitutional Law for Business and E-Commerce, Chapters 42 & 4, Appendix A
2/06/18	Intentional Torts and Negligence; Product and Strict Liability, Chapters 5 & 6
2/13/18	Small Businesses, Entrepreneurs, and General Partnerships; Corporate Formation and Financing, Chapters 34 & 36
2/20/18	Agency Formation and Termination; Liabilities of Principals, Agents and Independent Contractors; Limited Partnerships and Special Partnerships, Chapters 29, 30 & 35
2/27/18	Midterm Exam
3/06/18	No Class Mid Semester Break
3/13/18	Corporate Governance and Sarbanes-Oxley Act, Limited Liability Companies and Limited Liability Partnerships, Chapters 37 & 39
3/20/18	Nature of Traditional and E-Contracts, Chapter 9
3/27/18	Agreement, Consideration and Promissory Estoppel, Presentations, Chapters 10 & 11
4/03/18	Capacity and Legality, Genuineness of Asset and Undue Influence, Presentations, Chapters 12 & 13
4/10/18	Statute of Frauds and Equitable Exceptions and Warranties, Presentations, Chapters 14 & 21
4/17/18	Equal Opportunity in Employment, Presentations, Chapter 33
4/24/18	Presentations/Review for Final
5/01/18	Final Exam (Consult Final Exam Schedule)