



QUINLAN
SCHOOL of BUSINESS

Maguire Hall • Water Tower Campus
820 N. Michigan Avenue • Chicago, IL 60611
P • 312.915.6124 W • LUC.edu/Quinlan

Prof. C. A. Werner, MBA, JD, CPA
Office: 312-915-8574 Email: cpafraud@yahoo.com
Schreiber Center Office 5th floor
Office Hours: by appointment

LREB 315: LAW AND REGULATORY ENVIRONMENT OF BUSINESS
Spring Semester 2018, MWF, 10:25-11:15, Schreiber-525

Catalog Description: This course examines the role of the business firm from the dual perspectives of private and public law. The foundations of law and the judicial process are observed through selective study of the law of contracts, torts and property. Further attention is given to the legal regulation affecting the firm with emphasis placed on the Federal Constitution, statutes, and administrative agencies.

Course Overview: This course will develop your understanding of how law affects business through the application of, constitutional law, agency, contract, tort and criminal law. Technical areas such as negotiable instruments, secured transactions, labor law, and anti-trust law are explored.

Course Objectives and Learning Outcomes

- Develop an understanding of the differences in private and public law.
- Learn basics of constitutional law and how it limits government's abilities to regulate business
- Learn about legal areas that management executives need the ability to recognize.
- Know about various courts and regulatory bodies.

Required Materials

Textbook: Contemporary Business Law, 8th Edition, Prof. Henry R. Cheeseman.
Prentice Hall. ISBN 13: 978-0-13-357816-4.

Grading:

Four examinations will be given during the semester. The first two exams will have 25 questions and the second two will each have 30 questions. There will also be a final exam with 60 questions. Thus you will have 170 multiple choice questions to answer. Your final grade will be determined by how many of the total questions you answer correctly. I anticipate using a 90-80-70 scale for A, B, C. But some curving may be used.

Attendance

Class attendance and participation are fundamental components of learning, so punctual attendance at all classes, for the full class meeting period, is expected of Quinlan students. Faculty may set participation policies unique to their courses and use class participation as a component of the final grade. The student is responsible for any assignments or requirements missed during an absence.

Make-Up Examinations

Loyola University academic policy provides that tests or examinations may be given during the semester or summer sessions as often as deemed advisable by the instructor. Because Quinlan faculty believe examinations represent a critical component of student learning, required examinations should be taken during the regularly scheduled class period. **Make-up examinations are discouraged.** Exceptions may be granted only by the faculty member or department chair, and only for unavoidable circumstances (illness verified by a signed physician's note, participation in intercollegiate athletic events, subpoenas, jury duty, military service, bereavement, or religious observance). A make-up final examination may be scheduled only with the permission of the appropriate Quinlan Assistant or Associate Dean.

If a make-up examination must be given, it is the responsibility of the faculty member to prepare, schedule, and proctor the exam. The only regular exception is for a student athlete, who may use the testing services of the Athletics Department to complete a make-up examination. For a student with a documented special testing need, please consult University policy concerning use of the testing center in Sullivan Center at Lake Shore Campus.

Academic Integrity

All members of the Quinlan School shall refrain from academic dishonesty and misconduct in all forms, including plagiarism, cheating, misrepresentation, fabrication, and falsehood...Plagiarism or cheating on the part of the student in individual or group academic work or in examination behavior will result minimally in the instructor assigning the grade of "F" for the assignment or examination. In addition, all instances of academic dishonesty must be reported to the chairperson of the department involved.

For further information about expectations for academic integrity and sanctions for violations, consult the complete Quinlan School of Business Honor Code and Statement of Academic Integrity on the Quinlan website:

<http://www.luc.edu/media/lucedu/quinlanschoolofbusiness/pdfs/Honor-Code-Quinlan-July2012.pdf>

LREB 315: LAW AND REGULATORY ENVIRONMENT OF BUSINESS				
SCHEDULE OF TOPICS AND READING ASSIGNMENTS				
2018 WEEK	READING			
BEGINNING	ASSIGNMENTS	MONDAY	WEDNESDAY	FRIDAY
15-Jan	Chapter 1	Martin Luther King Birthday No Class	Legal Heritage and Digital Age	Legal Heritage and Digital Age
22-Jan	Chapter 2	Legal Heritage and Digital Age	Constitutional Law	Constitutional Law
29-Jan	Chapters 3 and 4	Courts and Jurisdiction	Dispute Resolution	Dispute Resolution (cnt)
5-Feb	Chapters 5 and 6	Intentional Torts and Negligence	Intentional Torts and Negligence	Criminal Law & Cyber Crimes
12-Feb	Chapters 9, 10, and 11	Traditional and E contracts	Agreement and Consideration	Capacity and Legality
19-Feb	Chapters 12, 13, and 14	Assent and Statute of Frauds	Third Party Rights	Breach of Contract
26-Feb	Chapter 16	Exam on Chapters 1-14	Exam on Chapters 1-14	Sales and Lease contracts
5-Mar		Spring Break	Spring Break	Spring Break
12-Mar	Chapters 17- 21	Remedies for Breach	Warranties and Product Liability	Negotiable Instruments Holder in Due course
19-Mar	Chapters 22 and 23	Banking System and Electronic Transactions	Credit and Secured Transactions	Credit and Secured Transactions
26-Mar	Chapters 24 &25	Bankruptcy	Agency Law	Easter Break
2-Apr		Easter Break	Exam on Chapters 16-24	Exam on Chapters 16-24
9-Apr	Chapters 26, 27, 29	Small Business	Corporations	Corporate Acquisitions and Multinationals
16-Apr	Chapters 30, 31, 33	LLP's and LLC's	Special Forms of Business	Antitrust Law
23-Apr	Chapters 32 and 40	Investor Protection & SEC Practice	Accountants Duties & Liability	Accountants Duties and Liabilities

Please note: This class may occasionally deviate from the weekly course schedule..
The instructor reserves the right to make changes as needed to the course syllabus.

DATE OF FINAL EXAMINATION: Monday, April 30, 1-3 PM