MGMT 341 HONORS: ETHICS IN BUSINESS

Dr. Theodora Bryan  Spring Semester 2018

OFFICE HOURS AND CONTACT INFORMATION:
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COURSE DESCRIPTION:
This course examines the ethical aspects of individual and corporate decision making in business and provides resources for making ethical decisions within the context of managerial practice.

COURSE OVERVIEW:
I The Shareholder Value Strategy
II The Stakeholder Strategy
III The Respect for Persons Framework
IV Ethical Integrity
V Self-Perception
VI Social Psychological Factors
COURSE OBJECTIVES:
1. Understanding and evaluating two different business paradigms in light of their ethical and risk management implications
2. Developing ethical reasoning skills
3. Developing a clearer understanding and commitment to ethical values
4. Raising awareness of social psychological influences operative within organizations

REQUIRED MATERIALS AND ARTICLE READINGS:

Course Packet (Revised Spring 2018 version): The course packet will be available at the downtown Loyola bookstore. The course packet consists of the course lecture notes. Bring the packet to each class in order to follow the lecture, discussions and to take additional notes.

Article Readings and Videos:
The article readings and videos listed in this syllabus are posted on the Sakai site for the course. On the Sakai site click “Resources” to access the folders for weekly readings/videos. The “Course Documents” folder will include other important information.

GRADED COMPONENTS:

1. 10 Analysis Papers 50% Details on Sakai in “Course Document” folder

2. Final Exam 50% Wednesday May 2 4:15-6:15

The exam must be taken at the scheduled time. Only under certain extenuating circumstances will a make exam be approved. The school has specific days and times for make-up exams. The final exam guide will be posted on Sakai no later than two weeks before the exam. The grading formula for the course is on Sakai in the "Course Documents" folder.

ATTENDANCE, PARTICIPATION and PREPARATION:
This course depends on student engagement and attention during the lecture, discussion and multimedia presentations. Attendance is expected for the full class period. In the event unavoidable emergencies or conflicts prevent you from attending class or needing to leave early, please notify me in advance. Each student is responsible for anything that is missed during an absence and so having a class partner is advisable.

To prepare for class, read the designated pages in course packet as listed on the syllabus, and read all the required articles and watch related videos on Sakai in order to follow the lecture and participate in discussion. Your thoughts and ideas bring value to me and the other students and so participation is encouraged.
USE OF TECHNOLOGY:
In order to minimize distractions and be fully engaged in the class lecture and discussions, laptops, tablets, cell phones, etc., must be turned off during class.

ACADEMIC INTEGRITY: All members of the Quinlan School shall refrain from academic dishonesty and misconduct in all forms, including plagiarism, cheating, misrepresentation, fabrication, and falsehood. Plagiarism or cheating on the part of the individual student or group academic work or in exam behavior will result minimally in the grade of "F" for the assignment or examination. All instances of academic dishonesty must be reported to the department chairperson.


COURSE SCHEDULE

WEEK 1 (Jan. 17) 1) Introduction 2) The Shareholder Value Strategy
Course Packet: pp. 4-13
Articles:
The Shareholder Value Myth
Measuring the Economic Impact of Short-Termism

WEEK 2 (Jan. 24) The Rise of Shareholder Primacy PAPER #1 DUE
Course Packet: pp. 14-22

WEEK 3 (Jan. 31) Enron and the 2008 Global Crisis PAPER #2 DUE
Course Packet: pp. 23-27
Articles/Videos:
Video: Enron Smartest Guys in the Room (this is available on Netflix or Amazon streaming)
In place of video read the article Enron: The CFO, Conflicts, and Cooking the Books
Video: Inside Job (Documentary on 2008 economic crisis available on Amazon streaming)
In place of video read the article: The 2008 Global Financial Crisis
How the Mighty Fall

WEEK 4 (Feb. 7) The Stakeholder Value Strategy PAPER #3 DUE
Course Packet: pp. 28-34
Articles:
Ethics and the Manager's Obligations under the Stakeholder Strategy
Stakeholder Strategy and Whole Foods
Johnson & Johnson Credo: The Prioritization of Stakeholders
WEEK 5 (Feb. 14)  The Stakeholder Value Strategy  PAPER #4 DUE
Course Packet: p. 35

Articles/Video:
Stakeholder Trust: A Business Case
Six Reasons Why Companies Should start Sharing Their Long-Term Thinking
Video: The Long-Term Imperative (Panel at World Economic Forum)

WEEK 6 (Feb. 21)  The Stakeholder Value Strategy
Course Packet: pp. 36-39

WEEK 7 (Feb. 28)  The Respect for Persons Framework  PAPER # 5 DUE
Course Packet: pp. 40-43

Articles:
Reflecting on One Very, Very Strange Year at Uber
Why We Need to Kick Incivility Out of the Office
The Respect for Persons Framework
Servant Leadership: A Path to High Performance

WEEK 9 (March 14)  The Respect for Persons Framework  PAPER #6 DUE
Course Packet: pp. 44-58

Articles:
Accountability
Responsibility and Accountability Should Work Together

WEEK 10 (March 21)  1) The Respect for Persons Framework  2) The Concept of Integrity
Course Packet: pp. 59-68  PAPER #7 DUE

Articles:
Integrity
Starbucks Crisis (restoring integrity)
Integrity Earns Trust

WEEK 11 (March 28)  1) Self-Perception  2) Social Psychological Factors: Authority
Course Packet: pp.69-75  PAPER # 8 DUE

Articles
When Good People Do Evil
Questioning Authority
WEEK 12 (April 4)  Social Psychological Factors: Authority; Subculture; Roles
Course Packet: pp. 76-82

WEEK 13 (April 11)  1) Social Psychological Factors: Corporate Culture  2) Wells Fargo Case Analysis
Course Packet: pp. 83-86     PAPER #9 DUE

Articles:
The Wells Fargo Case
How Wells Fargo Encouraged Employees to Commit Fraud

WEEK 14 (April 18)  Strategies to Maintain Ethical Integrity
Course Packet: pp. 87-91

WEEK 15 (April 25)  Strategies to Maintain Ethical Integrity
Course Packet: pp. 92-95     PAPER # 10 DUE

Articles:
Giving Voice to Values
Voice is Silenced by Fear

WEEK 16   FINAL EXAM  Wednesday May 2  4:15-6:15

Instructor reserves the right to make changes as needed to the course syllabus.